

Purpose

The purpose of this Policy is to ensure consistent Asset Management processes are applied throughout the Shire of Boddington (Shire) and that the assets that Council manages on behalf of the community support its strategic vision and objectives, deliver sustainable service outcomes, and are provided at appropriate service levels for present and future stakeholders.

Scope

This Policy is applicable to the management of all assets owned and directly managed by the Shire, whether constructed, purchased or donated. This includes, roads, bridges, footpaths, stormwater drains, park and recreation space components, buildings and facilities.

Definitions

Term	Meaning
Policy	This Shire of Boddington policy titled "Asset Management".
Asset	Physical item that is owned or controlled by the Shire and provides or contributes to the provision of services to the community.
Asset Management	The processes applied to assets from their planning, acquisition, operation, maintenance, replacement, and disposal to ensure that the assets meet Councils priorities for service delivery

Policy Statement

This Policy:

- Ensures Shire assets are fit for purpose in accordance with its long term strategic direction;
- Ensures that the Shire services and infrastructure are provided for in a sustainable manner, with the appropriate levels of service to residents, visitors, and the environment;
- Safeguards Shire assets including physical assets and employees by implementing appropriate Asset Management strategies and appropriate financial resources for those assets;
- Creates an environment where all Shire employees take an integral part in overall management of Shire assets by creating and sustaining Asset Management awareness across the organisation through training and development;
- Meets legislative requirements for Asset Management;
- Ensures resources and operational capabilities are identified and responsibility for Asset Management is allocated; and
- Demonstrates transparent and responsible Asset Management processes that align with demonstrated best practice.

Responsible Officer	Chief Executive Officer
History	Adopted 19 June 2018 (Resolution 54/18) Amended 23 March 2023 (Resolution 25/23)
Delegation	
Relevant Legislation	AASB13 Fair Value Measurement
Related Documentation	Shire of Boddington Council Plan Asset Management Plans