



ANNUAL BUDGET FOR THE YEAR ENDED 30 JUNE 2025

LOCAL GOVERNMENT ACT 1995

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SHIRE'S VISION

Boddington is well known for being, a vibrant and connected community, with excellent lifestyle and employment opportunities, in a beautiful natural environment, just 90 minutes from Perth.

**SHIRE OF BODDINGTON
STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 30 JUNE 2025**

	Note	2024/25 Budget	2023/24 Actual	2023/24 Budget
Revenue		\$	\$	\$
Rates	2(a)	6,958,013	6,539,478	6,538,742
Grants, subsidies and contributions		541,216	723,784	339,835
Fees and charges	13	1,308,890	1,391,319	1,199,971
Interest revenue	9(a)	355,094	380,062	211,977
Other revenue		160,850	251,352	103,450
		<u>9,324,063</u>	<u>9,285,995</u>	<u>8,393,975</u>
Expenses				
Employee costs		(3,441,445)	(3,187,268)	(3,253,044)
Materials and contracts		(3,080,788)	(2,854,944)	(3,133,536)
Utility charges		(347,150)	(349,460)	(341,558)
Depreciation	6	(2,445,800)	(2,444,078)	(2,706,950)
Finance costs	9(c)	(43,043)	(53,182)	(54,968)
Insurance		(231,301)	(227,069)	(226,419)
Other expenditure		(107,402)	(20,155)	(25,850)
		<u>(9,696,929)</u>	<u>(9,136,156)</u>	<u>(9,742,325)</u>
		<u>(372,866)</u>	<u>149,839</u>	<u>(1,348,350)</u>
Capital grants, subsidies and contributions		3,119,178	1,429,885	3,876,677
Profit on asset disposals	5	138,251	31,103	65,582
Loss on asset disposals	5	(17,526)	(6,418)	0
		<u>3,239,903</u>	<u>1,454,570</u>	<u>3,942,259</u>
Net result for the period		2,867,037	1,604,409	2,593,909
Other comprehensive income for the period				
<i>Items that will not be reclassified subsequently to profit or loss</i>				
Total other comprehensive income for the period		0	0	0
Total comprehensive income for the period		2,867,037	1,604,409	2,593,909

This statement is to be read in conjunction with the accompanying notes.

**SHIRE OF BODDINGTON
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 JUNE 2025**

	Note	2024/25 Budget	2023/24 Actual	2023/24 Budget
CASH FLOWS FROM OPERATING ACTIVITIES				
Receipts				
		\$	\$	\$
Rates		7,058,013	6,539,422	6,638,742
Grants, subsidies and contributions		148,540	476,566	33,922
Fees and charges		1,308,890	1,391,319	1,199,971
Interest revenue		355,094	380,062	211,977
Goods and services tax received		464,281	315,064	505,913
Other revenue		160,850	251,352	103,450
		9,495,668	9,353,785	8,693,975
Payments				
Employee costs		(3,418,414)	(3,185,996)	(3,341,882)
Materials and contracts		(2,225,481)	(2,402,168)	(2,255,856)
Utility charges		(347,150)	(349,460)	(341,558)
Finance costs		(45,043)	(54,968)	(54,968)
Insurance paid		(231,301)	(227,069)	(226,419)
Goods and services tax paid		(1,036,099)	(710,523)	(877,680)
Other expenditure		(107,402)	(20,155)	(25,850)
		(7,410,890)	(6,950,339)	(7,124,213)
Net cash provided by operating activities	4	2,084,778	2,403,446	1,569,762
CASH FLOWS FROM INVESTING ACTIVITIES				
Payments for purchase of property, plant & equipment	5(a)	(1,674,607)	(997,917)	(1,594,009)
Payments for construction of infrastructure	5(b)	(5,739,558)	(2,504,669)	(5,435,531)
Capital grants, subsidies and contributions		1,210,988	1,818,050	2,968,010
Proceeds from sale of property, plant and equipment	5(a)	405,879	39,818	189,000
Proceeds from sale of infrastructure	5(b)	939	0	0
Net cash (used in) investing activities		(5,796,359)	(1,645,558)	(3,872,530)
CASH FLOWS FROM FINANCING ACTIVITIES				
Repayment of borrowings	7(a)	(228,377)	(369,416)	(369,416)
Net cash (used in) financing activities		(228,377)	(369,416)	(369,416)
Net increase (decrease) in cash held		(3,939,958)	388,472	(2,672,184)
Cash at beginning of year		8,398,140	8,009,668	8,009,668
Cash and cash equivalents at the end of the year	4	4,458,182	8,398,140	5,337,484

This statement is to be read in conjunction with the accompanying notes.

SHIRE OF BODDINGTON
STATEMENT OF FINANCIAL ACTIVITY
FOR THE YEAR ENDED 30 JUNE 2025

	Note	2024/25 Budget	2023/24 Actual	2023/24 Budget
OPERATING ACTIVITIES				
Revenue from operating activities				
General rates	2(a)(i)	\$ 6,958,013	\$ 6,539,478	\$ 6,538,742
Grants, subsidies and contributions		541,216	723,784	339,835
Fees and charges	13	1,308,890	1,391,319	1,199,971
Interest revenue	9(a)	355,094	380,062	211,977
Other revenue		160,850	251,352	103,450
Profit on asset disposals	5	138,251	31,103	65,582
		<u>9,462,314</u>	<u>9,317,098</u>	<u>8,459,557</u>
Expenditure from operating activities				
Employee costs		(3,441,445)	(3,187,268)	(3,253,044)
Materials and contracts		(3,080,788)	(2,854,944)	(3,133,536)
Utility charges		(347,150)	(349,460)	(341,558)
Depreciation	6	(2,445,800)	(2,444,078)	(2,706,950)
Finance costs	9(c)	(43,043)	(53,182)	(54,968)
Insurance		(231,301)	(227,069)	(226,419)
Other expenditure		(107,402)	(20,155)	(25,850)
Loss on asset disposals	5	(17,526)	(6,418)	0
		<u>(9,714,455)</u>	<u>(9,142,574)</u>	<u>(9,742,325)</u>
Non cash amounts excluded from operating activities	3(c)	2,325,075	2,400,220	2,641,368
Amount attributable to operating activities		2,072,934	2,574,744	1,358,600
INVESTING ACTIVITIES				
Inflows from investing activities				
Capital grants, subsidies and contributions		3,119,178	1,429,885	3,876,677
Proceeds from disposal of assets	5	406,818	39,818	189,000
		<u>3,525,996</u>	<u>1,468,863</u>	<u>4,065,677</u>
Outflows from investing activities				
Payments for property, plant and equipment	5(a)	(1,674,607)	(997,917)	(1,594,009)
Payments for construction of infrastructure	5(b)	(5,739,558)	(2,504,669)	(5,435,531)
		<u>(7,414,165)</u>	<u>(3,502,586)</u>	<u>(7,029,540)</u>
Amount attributable to investing activities		(3,888,169)	(2,033,723)	(2,963,863)
FINANCING ACTIVITIES				
Inflows from financing activities				
Proceeds from new borrowings	7(a)	0	0	0
Transfers from reserve accounts	8(a)	756,512	303,833	425,555
		<u>756,512</u>	<u>303,833</u>	<u>425,555</u>
Outflows from financing activities				
Repayment of borrowings	7(a)	(228,377)	(369,416)	(369,416)
Transfers to reserve accounts	8(a)	(464,775)	(834,395)	(834,536)
		<u>(693,152)</u>	<u>(1,203,811)</u>	<u>(1,203,952)</u>
Amount attributable to financing activities		63,360	(899,978)	(778,397)
MOVEMENT IN SURPLUS OR DEFICIT				
Surplus at the start of the financial year	3	1,751,875	2,110,832	2,383,660
Amount attributable to operating activities		2,072,934	2,574,744	1,358,600
Amount attributable to investing activities		(3,888,169)	(2,033,723)	(2,963,863)
Amount attributable to financing activities		63,360	(899,978)	(778,397)
Surplus/(deficit) remaining after the imposition of general rates	3	0	1,751,875	0

This statement is to be read in conjunction with the accompanying notes.

**SHIRE OF BODDINGTON
FOR THE YEAR ENDED 30 JUNE 2025
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SHIRE OF BODDINGTON
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2025

1 BASIS OF PREPARATION

The annual budget is a forward looking document and has been prepared in accordance with the *Local Government Act 1995* and accompanying regulations.

Local Government Act 1995 requirements

Section 6.4(2) of the *Local Government Act 1995* read with the *Local Government (Financial Management) Regulations 1996* prescribe that the annual budget be prepared in accordance with the *Local Government Act 1995* and, to the extent that they are not inconsistent with the Act, the Australian Accounting Standards. The Australian Accounting Standards (as they apply to local governments and not-for-profit entities) and Interpretations of the Australian Accounting Standards Board were applied where no inconsistencies exist.

The *Local Government (Financial Management) Regulations 1996* specify that vested land is a right-of-use asset to be measured at cost, and is considered a zero cost concessionary lease. All right-of-use assets under zero cost concessionary leases are measured at zero cost rather than at fair value, except for vested improvements on concessionary land leases such as roads, buildings or other infrastructure which continue to be reported at fair value, as opposed to the vested land which is measured at zero cost. The measurement of vested improvements at fair value is a departure from AASB 16 which would have required the Shire to measure any vested improvements at zero cost.

Accounting policies which have been adopted in the preparation of this annual budget have been consistently applied unless stated otherwise. Except for cash flow and rate setting information, the annual budget has been prepared on the accrual basis and is based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and liabilities.

The local government reporting entity

All funds through which the Shire controls resources to carry on its functions have been included in the financial statements forming part of this annual budget.

All monies held in the Trust Fund are excluded from the financial statements. A separate statement of those monies appears at Note 10 to the annual budget.

2023/24 actual balances

Balances shown in this budget as 2023/24 Actual are estimates as forecast at the time of preparation of the annual budget and are subject to final adjustments.

Budget comparative figures

Unless otherwise stated, the budget comparative figures shown in the budget relate to the original budget estimate for the relevant item of disclosure.

Comparative figures

Where required, comparative figures have been adjusted to conform with changes in presentation for the current financial year.

Rounding off figures

All figures shown in this statement are rounded to the nearest dollar.

Statement of Cashflows

Investing and financing transactions that do not require the use of cash or cash equivalents shall be excluded from a statement of cash flows. Such transactions shall be disclosed elsewhere in the financial statements in a way that provides all the relevant information about these investing and financing activities.

Initial application of accounting standards

During the budget year, the below revised Australian Accounting Standards and Interpretations are expected to be compiled, become mandatory and be applicable to its operations.

- AASB 2020-1 Amendments to Australian Accounting Standards
 - Classification of Liabilities as Current or Non-current
 - AASB 2022-5 Amendments to Australian Accounting Standards
 - Lease Liability in a Sale and Leaseback
 - AASB 2022-6 Amendments to Australian Accounting Standards
 - Non-current Liabilities with Covenants
 - AASB 2023-1 Amendments to Australian Accounting Standards
 - Supplier Finance Arrangements
 - AASB 2023-3 Amendments to Australian Accounting Standards
 - Disclosure of Non-current Liabilities with Covenants: Tier 2
- It is not expected these standards will have an impact on the annual budget.

- AASB 2022-10 Amendments to Australian Accounting Standards
 - Fair Value Measurement of Non-Financial Assets of Not-for-Profit Public Sector Entities, became mandatory during the budget year. Amendments to AASB 13 *Fair Value Measurement* impacts the future determination of fair value when revaluing assets using the cost approach. Timing of future revaluations is defined by regulation 17A of *Local Government (Financial Management) Regulations 1996*. Impacts of this pronouncement are yet to be quantified and are dependent on the timing of future revaluations of asset classes. No material impact is expected in relation to the 2024-25 statutory budget.

New accounting standards for application in future years

The following new accounting standards will have application to local government in future years:

- AASB 2014-10 Amendments to Australian Accounting Standards
 - Sale or Contribution of Assets between an Investor and its Associate or Joint Venture
- AASB 2021-7c Amendments to Australian Accounting Standards
 - Effective Date of Amendments to AASB 10 and AASB 128 and Editorial Corrections [deferred AASB 10 and AASB 128 amendments in AASB 2014-10 apply]
- AASB 2022-9 Amendments to Australian Accounting Standards
 - Insurance Contracts in the Public Sector
- AASB 2023-5 Amendments to Australian Accounting Standards
 - Lack of Exchangeability

It is not expected these standards will have an impact on the annual budget.

Judgements, estimates and assumptions

The preparation of the annual budget in conformity with Australian Accounting Standards requires management to make judgements, estimates and assumptions that effect the application of policies and reported amounts of assets and liabilities, income and expenses.

The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances; the results of which form the basis of making the judgements about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

The balances, transactions and disclosures impacted by accounting estimates are as follows:

- estimated fair value of certain financial assets
- estimation of fair values of land and buildings and investment property
- impairment of financial assets
- estimation uncertainties and judgements made in relation to lease accounting
- estimated useful life of assets
- estimation of provisions
- estimation of fair value of leases

**SHIRE OF BODDINGTON
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2025**

2. RATES AND SERVICE CHARGES

(a) Rating Information

Rate Description	Basis of valuation	Rate in	Number of properties	Rateable value	2024/25 Budgeted rate revenue	2024/25 Budgeted interim rates	2024/25 Budgeted total revenue	2023/24 Actual total revenue	2023/24 Budget total revenue
		\$		\$	\$	\$	\$	\$	\$
(i) General rates									
GRV - General	Gross rental valuation	0.122613	512	28,048,377	3,439,096	2,000	3,441,096	3,272,690	3,272,690
UV - Rural	Unimproved valuation	0.004320	132	172,542,000	745,381	0	745,381	719,837	719,837
UV - Mining	Unimproved valuation	0.028235	128	76,587,679	2,162,453	0	2,162,453	1,977,220	1,977,220
UV - Commercial	Unimproved valuation	0.018591	2	1,603,500	29,811	0	29,811	27,064	27,064
UV - Rural Residential	Unimproved valuation	0.007612	127	20,814,000	158,436	2,000	160,436	168,447	167,711
Total general rates			901	299,595,556	6,535,177	4,000	6,539,177	6,165,258	6,164,522
(j) Minimum payment									
		\$							
GRV - General	Gross rental valuation	1002	127	251,225	127,254	0	127,254	121,905	121,905
UV - Rural	Unimproved valuation	1002	122	19,942,500	122,244	0	122,244	93,555	93,555
UV - Mining	Unimproved valuation	1002	43	215,820	43,086	0	43,086	39,690	39,690
UV - Commercial	Unimproved valuation	1002	0	0	0	0	0	0	0
UV - Rural Residential	Unimproved valuation	1002	126	13,516,000	126,252	0	126,252	119,070	119,070
Total minimum payments			418	33,925,545	418,836	0	418,836	374,220	374,220
Total general rates and minimum payments			1,319	333,521,101	6,954,013	4,000	6,958,013	6,539,478	6,538,742
Total rates					6,954,013	4,000	6,958,013	6,539,478	6,538,742

The Shire did not raise specified area rates for the year ended 30th June 2025.

All rateable properties within the district used predominately for non-rural purposes are rated according to their Gross Rental Valuation (GRV), all other properties are rated according to their Unimproved Valuation (UV).

The general rates detailed for the 2024/25 financial year have been determined by Council on the basis of raising the revenue required to meet the estimated deficiency between the total estimated expenditure proposed in the budget and the estimated revenue to be received from all sources other than general rates and also considering the extent of any increase in rating over the level adopted in the previous year.

The minimum rates have been determined by Council on the basis that all ratepayers must make a reasonable contribution to the cost of local government services/facilities.

**SHIRE OF BODDINGTON
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2025**

2. RATES AND SERVICE CHARGES (CONTINUED)

(b) Interest Charges and Instalments - Rates and Service Charges

The following instalment options are available to ratepayers for the payment of rates and service charges.

Option 1 (Full Payment)

Full amount of rates and charges including arrears, to be paid on or before 11 October 2024 or 35 days after the date of issue appearing on the rate notice whichever is the later.

Option 2 (Two Instalments)

First instalment to be made on or before 11 October 2024 or 35 days after the date of issue appearing on the rate notice whichever is, later including all arrears and half the current rates and service charges; and
Second instalment to made on or before 14 February 2025, or 2 months after the due date of the first instalment, whichever is later.

Option 3 (Four Instalments)

First instalment to be made on or before 11 October 2024 or 35 days after the date of issue appearing on the rate notice whichever is, later including all arrears and half the current rates and service charges; and
Second instalment to made on or before 13 December 2024, or 2 months after the due date of the first instalment, whichever is later.
Third instalment to made on or before 14 February 2025, or 2 months after the due date of the first instalment, whichever is later.
Fourth instalment to made on or before 18 April 2025, or 2 months after the due date of the first instalment, whichever is later.

Instalment options	Date due	Instalment plan admin charge	Instalment plan interest rate	Unpaid rates interest rates
		\$	%	%
Option one				
Single full payment	11/10/2024	0	0.0%	11.0%
Option two				
First Instalment	11/10/2024	0	0.0%	11.0%
Second Instalment	14/02/2025	11	5.5%	11.0%
Option three				
First Instalment	11/10/2024	0	0.0%	11.0%
Second Instalment	13/12/2024	11	5.5%	11.0%
Third Instalment	14/02/2025	11	5.5%	11.0%
Fouth Instalment	18/04/2025	11	5.5%	11.0%

	2024/25 Budget revenue	2023/24 Actual revenue	2023/24 Budget revenue
	\$	\$	\$
Instalment plan admin charge revenue	5,500	5,590	4,500
Instalment plan interest earned	7,500	7,273	3,500
Unpaid rates and service charge interest earned	17,000	31,043	15,300
	30,000	43,906	23,300

SHIRE OF BODDINGTON
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2025

2. RATES AND SERVICE CHARGES (CONTINUED)

(c) Objectives and Reasons for Differential Rating

To provide equity in the rating of properties across the Shire the following rate categories have been determined for the implementation of differential rating.

Differential general rate

Description	Characteristics	Objects	Reasons
UV - Rural	This rating category covers properties with a unimproved valuation and predominant rural land use.	To provide a base level of rating for UV properties.	This rate reflects the level of rating required to raise the necessary revenue to operate efficiently and provide local government services and infrastructure.
UV - Mining	This rating category covers all Mining Leases, Exploration Licenses, Prospecting Licences, Retention Licenses, General Purpose Leases, Special Prospecting Licences for Gold and Miscellaneous Licenses as defined under the Mining Act with a UV valuation. It also includes properties with a UV valuation that are held for mining purposes.	To raise additional revenue to fund cost impacts to the Shire from mining activities.	This differential rate is higher than the UV-General to improve fairness and equity outcomes by: <ul style="list-style-type: none"> • Applying a premium to compensate for the different valuation method and comparatively lower valuation level compared to equivalent properties in built-up areas. • Applying a premium to reflect the following key points: <ul style="list-style-type: none"> • A mining buffer was originally identified in 2007 to assist in accommodating bauxite and gold mining and to reduce land use conflict. The mining buffer protects mining operations from sensitive land uses and development which could prejudice the extraction (now and in the future) of mineral and basic raw material resources. • Mining operations have resource implications on other Shire services and assets including environmental health, emergency management, town planning services and administration. • The impact of higher road infrastructure maintenance costs to the Shire as a result of frequent vehicle use over extensive lengths of roads.
UV - Commercial	This rating category covers all properties with a UV valuation with any intensive usage which is significantly different from agricultural or horticultural production.	This differential rate is to raise additional revenue to fund cost impacts to the Shire from this type of development.	This category is rated higher to reflect the higher infrastructure maintenance required from commercial activities within a rural zone.
UV - Rural Residential	This rating category covers all properties with a UV valuation which are zoned Rural Residential and Rural Smallholdings in the Local Planning Scheme No. 3.	To raise an equitable level of rates in comparison to other categories.	This category has a higher rate in the dollar than UV General to ensure that all properties can be rated equitably, including the ability to have a consistent minimum rate across all categories.

SHIRE OF BODDINGTON
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2025

3. NET CURRENT ASSETS

		2024/25 Budget	2023/24 Actual	2023/24 Budget
	Note	30 June 2025	30 June 2024	30 June 2024
(a) Composition of estimated net current assets				
Current assets		\$	\$	\$
Cash and cash equivalents	4	4,458,182	8,398,140	5,337,484
Receivables		359,485	531,090	336,727
Other assets		(4)	41,014	7,883
		<u>4,817,663</u>	<u>8,970,244</u>	<u>5,682,094</u>
Less: current liabilities				
Trade and other payables		(739,315)	(940,094)	(700,949)
Capital grant/contribution liability		(1,566,089)	(3,474,279)	(2,327,540)
Long term borrowings	7	(236,162)	(228,377)	(380,208)
Employee provisions		(232,052)	(232,052)	(203,240)
		<u>(2,773,618)</u>	<u>(4,874,802)</u>	<u>(3,611,937)</u>
Net current assets		<u>2,044,045</u>	<u>4,095,442</u>	<u>2,070,157</u>
Less: Total adjustments to net current assets	3(b)	(2,044,045)	(2,343,567)	(2,070,157)
Net current assets used in the Statement of Financial Activity		<u>0</u>	<u>1,751,875</u>	<u>0</u>
(b) Current assets and liabilities excluded from budgeted deficiency				
<p>The following current assets and liabilities have been excluded from the net current assets used in the Statement of Financial Activity in accordance with <i>Financial Management Regulation 32</i> to agree to the surplus/(deficit) after imposition of general rates.</p>				
Adjustments to net current assets				
Less: Cash - reserve accounts	8	(2,280,207)	(2,571,944)	(2,450,365)
Add: Current liabilities not expected to be cleared at end of year				
- Current portion of borrowings		236,162	228,377	380,208
Total adjustments to net current assets		<u>(2,044,045)</u>	<u>(2,343,567)</u>	<u>(2,070,157)</u>

EXPLANATION OF DIFFERENCE IN NET CURRENT ASSETS AND SURPLUS/(DEFICIT)

Items excluded from calculation of budgeted deficiency

When calculating the budget deficiency for the purpose of Section 6.2 (2)(c) of the *Local Government Act 1995* the following amounts have been excluded as provided by *Local Government (Financial Management) Regulation 32* which will not fund the budgeted expenditure.

(c) Non-cash amounts excluded from operating activities

The following non-cash revenue or expenditure has been excluded from amounts attributable to operating activities within the Statement of Financial Activity in accordance with *Financial Management Regulation 32*.

		2024/25 Budget	2023/24 Actual	2023/24 Budget
	Note	30 June 2025	30 June 2024	30 June 2024
Adjustments to operating activities				
Less: Profit on asset disposals	5	(138,251)	(31,103)	(65,582)
Add: Loss on asset disposals	5	17,526	6,418	0
Add: Loss on revaluation of non current assets		0	0	0
Add: Depreciation	6	2,445,800	2,444,078	2,706,950
Non-cash movements in non-current assets and liabilities:				
- Pensioner deferred rates		0	(5,537)	0
- Employee provisions		0	(13,636)	0
Non cash amounts excluded from operating activities		<u>2,325,075</u>	<u>2,400,220</u>	<u>2,641,368</u>

**SHIRE OF BODDINGTON
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2025**

3. NET CURRENT ASSETS

(d) MATERIAL ACCOUNTING POLICIES

CURRENT AND NON-CURRENT CLASSIFICATION

The asset or liability is classified as current if it is expected to be settled within the next 12 months, being the Shire's operational cycle. In the case of liabilities where the Shire does not have the unconditional right to defer settlement beyond 12 months, such as vested long service leave, the liability is classified as current even if not expected to be settled within the next 12 months. Inventories held for trading are classified as current or non-current based on the Shire's intentions to release for sale.

TRADE AND OTHER PAYABLES

Trade and other payables represent liabilities for goods and services provided to the Shire prior to the end of the financial year that are unpaid and arise when the Shire becomes obliged to make future payments in respect of the purchase of these goods and services. The amounts are unsecured, are recognised as a current liability and are normally paid within 30 days of recognition. The carrying amounts of trade and other payables are considered to be the same as their fair values, due to their short-term nature.

PREPAID RATES

Prepaid rates are, until the taxable event has occurred (start of the next financial year), refundable at the request of the ratepayer. Rates received in advance are initially recognised as a financial liability. When the taxable event occurs, the financial liability is extinguished and the Shire recognises revenue for the prepaid rates that have not been refunded.

INVENTORIES

General

Inventories are measured at the lower of cost and net realisable value.

Net realisable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale.

Superannuation

The Shire contributes to a number of superannuation funds on behalf of employees. All funds to which the Shire contributes are defined contribution plans.

LAND HELD FOR RESALE

Land held for development and sale is valued at the lower of cost and net realisable value. Cost includes the cost of acquisition, development, borrowing costs and holding costs until completion of development. Finance costs and holding charges incurred after development is completed are expensed.

Gains and losses are recognised in profit or loss at the time of signing an unconditional contract of sale if significant risks and rewards, and effective control over the land, are passed on to the buyer at this point.

Land held for resale is classified as current except where it is held as non-current based on the Shire's intentions to release for sale.

GOODS AND SERVICES TAX (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payables are stated inclusive of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with receivables or payables in the statement of financial position.

Cash flows are presented on a gross basis. The GST components of cash flows arising from investing or financing activities which are recoverable from, or payable to, the ATO are presented as operating cash flows.

CONTRACT LIABILITIES

Contract liabilities represent the Shire's obligation to transfer goods or services to a customer for which the Shire has received consideration from the customer.

Contract liabilities represent obligations which are not yet satisfied. Contract liabilities are recognised as revenue when the performance obligations in the contract are satisfied.

TRADE AND OTHER RECEIVABLES

Trade and other receivables include amounts due from ratepayers for unpaid rates and service charges and other amounts due from third parties for grants, contributions, reimbursements, and goods sold and services performed in the ordinary course of business.

Trade and other receivables are recognised initially at the amount of consideration that is unconditional, unless they contain significant financing components, when they are recognised at fair value.

Trade receivables are held with the objective to collect the contractual cashflows and therefore the Shire measures them subsequently at amortised cost using the effective interest rate method.

Due to the short term nature of current receivables, their carrying amount is considered to be the same as their fair value. Non-current receivables are indexed to inflation, any difference between the face value and fair value is considered immaterial.

The Shire applies the AASB 9 simplified approach to measuring expected credit losses using a lifetime expected loss allowance for all trade receivables. To measure the expected credit losses, rates receivable are separated from other trade receivables due to the difference in payment terms and security for rates receivable.

PROVISIONS

Provisions are recognised when the Shire has a present legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured.

Provisions are measured using the best estimate of the amounts required to settle the obligation at the end of the reporting period.

EMPLOYEE BENEFITS

Short-term employee benefits

Provision is made for the Shire's obligations for short-term employee benefits. Short term employee benefits are benefits (other than termination benefits) that are expected to be settled wholly before 12 months after the end of the annual reporting period in which the employees render the related service, including wages, salaries and sick leave. Short-term employee benefits are measured at the (undiscounted) amounts expected to be paid when the obligation is settled.

The Shire's obligations for short-term employee benefits such as wages, salaries and sick leave are recognised as a part of current trade and other payables in the determination of the net current asset position.

The Shire's obligations for employees' annual leave and long service leave entitlements are recognised as provisions in the determination of the net current asset position.

Other long-term employee benefits

Long-term employee benefits provisions are measured at the present value of the expected future payments to be made to employees. Expected future payments incorporate anticipated future wage and salary levels, durations of service and employee departures and are discounted at rates determined by reference to market yields at the end of the reporting period on government bonds that have maturity dates that approximate the terms of the obligations. Any remeasurements for changes in assumptions of obligations for other long-term employee benefits are recognised in profit or loss in the periods in which the changes occur.

The Shire's obligations for long-term employee benefits are presented as non-current provisions in its statement of financial position, except where the Shire does not have an unconditional right to defer settlement for at least 12 months after the end of the reporting period, in which case the obligations are presented as current provisions.

SHIRE OF BODDINGTON
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2025

4. RECONCILIATION OF CASH

For the purposes of the Statement of Cash Flows, cash includes cash and cash equivalents, net of outstanding bank overdrafts. Estimated cash at the end of the reporting period is as follows:

	Note	2024/25 Budget	2023/24 Actual	2023/24 Budget
Cash at bank and on hand		\$ 4,458,182	\$ 8,398,140	\$ 5,337,484
Total cash and cash equivalents		4,458,182	8,398,140	5,337,484
Held as				
- Unrestricted cash and cash equivalents		611,886	2,351,917	559,579
- Restricted cash and cash equivalents		3,846,296	6,046,223	4,777,905
	3(a)	4,458,182	8,398,140	5,337,484
Restrictions				
The following classes of assets have restrictions imposed by regulations or other externally imposed requirements which limit or direct the purpose for which the resources may be used:				
- Cash and cash equivalents		3,846,296	6,046,223	4,777,905
		3,846,296	6,046,223	4,777,905
The assets are restricted as a result of the specified purposes associated with the liabilities below:				
Financially backed reserves	8	2,280,207	2,571,944	2,450,365
Unspent capital grants, subsidies and contribution liabilities		1,566,089	3,474,279	2,327,540
		3,846,296	6,046,223	4,777,905
Reconciliation of net cash provided by operating activities to net result				
Net result		2,867,037	1,604,409	2,593,909
Depreciation	6	2,445,800	2,444,078	2,706,950
(Profit)/loss on sale of asset	5	(120,725)	(24,685)	(65,582)
(Increase)/decrease in receivables		171,605	100,925	300,000
(Increase)/decrease in other assets		41,018	(33,135)	0
Increase/(decrease) in payables		(200,779)	26,563	(88,838)
Increase/(decrease) in unspent capital grants		(1,908,190)	388,165	(908,667)
Increase/(decrease) in other provision		0	(300,000)	0
Increase/(decrease) in employee provisions		0	15,176	0
Capital grants, subsidies and contributions		(1,210,988)	(1,818,050)	(2,968,010)
Net cash from operating activities		2,084,778	2,403,446	1,569,762

MATERIAL ACCOUNTING POLICES

CASH AND CASH EQUIVALENTS

Cash and cash equivalents include cash on hand, cash at bank, deposits available on demand with banks, other short term highly liquid investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value and bank overdrafts.

Bank overdrafts are shown as short term borrowings in current liabilities in Note 3 - Net Current Assets.

FINANCIAL ASSETS AT AMORTISED COST

The Shire classifies financial assets at amortised cost if both of the following criteria are met:

- the asset is held within a business model whose objective is to collect the contractual cashflows, and
- the contractual terms give rise to cash flows that are solely payments of principal and interest.

SHIRE OF BODDINGTON
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2025

5. PROPERTY, PLANT AND EQUIPMENT

The following assets are budgeted to be acquired and/or disposed of during the year.

	2024/25 Budget					2023/24 Actual					2023/24 Budget				
	Additions	Disposals - Net Book Value	Disposals - Sale Proceeds	Disposals - Profit	Disposals - Loss	Additions	Disposals - Net Book Value	Disposals - Sale Proceeds	Disposals - Profit	Disposals - Loss	Additions	Disposals - Net Book Value	Disposals - Sale Proceeds	Disposals - Profit	
(a) Property, Plant and Equipment	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	
Land - freehold land	0	(65,000)	65,000	0	0	94,661	0	0	0	0	0	0	0	0	
Buildings - non-specialised	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Buildings - specialised	806,500	(52,465)	115,879	63,414	0	607,451	0	0	0	0	829,700	0	0	0	
Furniture and equipment	152,440	0	0	0	0	32,557	0	0	0	0	49,039	0	0	0	
Plant and equipment	715,667	(160,427)	225,000	74,837	(10,264)	263,248	(15,133)	39,818	31,103	(6,418)	715,270	(123,418)	189,000	65,582	
Total	1,674,607	(277,892)	405,879	138,251	(10,264)	997,917	(15,133)	39,818	31,103	(6,418)	1,594,009	(123,418)	189,000	65,582	
(b) Infrastructure															
Infrastructure - roads	2,291,532	0	0	0	0	1,158,043	0	0	0	0	1,588,689	0	0	0	
Infrastructure - footpaths	1,717,606	0	0	0	0	120,035	0	0	0	0	679,414	0	0	0	
Infrastructure - culverts and bridges	92,000	0	0	0	0	717,231	0	0	0	0	425,000	0	0	0	
Infrastructure - other	1,638,420	(8,201)	939	0	(7,262)	509,361	0	0	0	0	2,742,428	0	0	0	
Total	5,739,558	(8,201)	939	0	(7,262)	2,504,669	0	0	0	0	5,435,531	0	0	0	
Total	7,414,165	(286,093)	406,818	138,251	(17,526)	3,502,586	(15,133)	39,818	31,103	(6,418)	7,029,540	(123,418)	189,000	65,582	

MATERIAL ACCOUNTING POLICIES

RECOGNITION OF ASSETS

Assets for which the fair value as at the date of acquisition is under \$5,000 are not recognised as an asset in accordance with *Financial Management Regulation 17A (5)*. These assets are expensed immediately.

Where multiple individual low value assets are purchased together as part of a larger asset or collectively forming a larger asset exceeding the threshold, the individual assets are recognised as one asset and capitalised.

GAINS AND LOSSES ON DISPOSAL

Gains and losses on disposals are determined by comparing proceeds with the carrying amount. These gains and losses are included in profit or loss in the period which they arise.

SHIRE OF BODDINGTON
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2025

6. DEPRECIATION

By Class

Buildings - non-specialised
Buildings - specialised
Furniture and equipment
Plant and equipment
Infrastructure - roads
Infrastructure - footpaths
Infrastructure - drainage
Infrastructure - culverts and bridges
Infrastructure - other

By Program

Governance
Law, order, public safety
Health
Education and welfare
Housing
Community amenities
Recreation and culture
Transport
Economic services
Other property and services

	2024/25 Budget	2023/24 Actual	2023/24 Budget
	\$	\$	\$
Buildings - non-specialised	36,000	35,842	306,000
Buildings - specialised	598,000	597,726	825,000
Furniture and equipment	33,000	32,661	16,000
Plant and equipment	282,000	281,760	299,000
Infrastructure - roads	715,000	714,198	729,000
Infrastructure - footpaths	45,000	44,837	43,000
Infrastructure - drainage	56,000	56,256	55,000
Infrastructure - culverts and bridges	148,000	148,265	148,000
Infrastructure - other	532,800	532,533	285,950
Total	2,445,800	2,444,078	2,706,950
Governance	105,000	104,756	85,000
Law, order, public safety	126,000	126,028	129,000
Health	82,000	81,888	60,000
Education and welfare	99,000	98,265	321,000
Housing	36,000	35,842	93,000
Community amenities	20,000	20,197	51,000
Recreation and culture	740,800	740,273	790,450
Transport	1,003,000	1,003,066	1,017,000
Economic services	86,000	85,923	34,000
Other property and services	148,000	147,841	126,500
Total	2,445,800	2,444,078	2,706,950

MATERIAL ACCOUNTING POLICIES

DEPRECIATION

The depreciable amount of all fixed assets including buildings but excluding freehold land, are depreciated on a straight-line basis over the individual asset's useful life from the time the asset is held ready for use. Leasehold improvements are depreciated over the shorter of either the unexpired period of the lease or the estimated useful life of the improvements.

The assets residual values and useful lives are reviewed, and adjusted if appropriate, at the end of each reporting period.

An asset's carrying amount is written down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount.

Major depreciation periods used for each class of depreciable asset are:

Buildings - non-specialised	10 to 100 years
Buildings - specialised	10 to 100 years
Furniture and equipment	4 to 10 years
Plant and equipment	5 to 15 years
Infrastructure - roads	10 to 80 years
Infrastructure - footpaths	30 years
Infrastructure - drainage	40-75 years
Infrastructure - culverts and bridges	75 years
Infrastructure - other	5 to 100 Years

AMORTISATION

The depreciable amount of all intangible assets with a finite useful life, are depreciated on a straight-line basis over the individual asset's useful life from the time the asset is held for use.

The assets residual value of intangible assets is considered to be zero and useful live and amortisation method are reviewed at the end of each financial year.

Amortisation is included within Depreciation on non-current assets in the Statement of Comprehensive Income.

SHIRE OF BODDINGTON
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2025

7. BORROWINGS

(a) Borrowing repayments

Movement in borrowings and interest between the beginning and the end of the current financial year.

Purpose	Loan Number	Institution	Interest Rate	Budget	2024/25	Budget	2024/25	Actual	2023/24	Actual	2023/24	Budget	2023/24	Budget	2023/24
				Principal 1 July 2024	Budget Principal Repayments	Principal outstanding 30 June 2025	Budget Interest Repayments	Principal 1 July 2023	Actual Principal Repayments	Principal outstanding 30 June 2024	Actual Interest Repayments	Principal 1 July 2023	Budget Principal Repayments	Principal outstanding 30 June 2024	Budget Interest Repayments
				\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Administration Centre	105	WATC	4.10%	(0)	0	(0)	0	148,485	(148,485)	(0)	(4,139)	148,485	(148,485)	0	(4,481)
Childcare Centre	100	WATC	6.42%	44,500	(21,547)	22,953	(2,517)	64,728	(20,228)	44,500	(3,405)	64,728	(20,228)	44,500	(3,836)
3 Pecan Place	94	WATC	6.45%	130,551	(18,457)	112,094	(8,128)	147,872	(17,321)	130,551	(9,160)	147,872	(17,321)	130,551	(9,263)
34 Hill Street	97	WATC	6.45%	132,396	(18,718)	113,678	(8,243)	149,962	(17,566)	132,396	(9,289)	149,962	(17,566)	132,396	(9,394)
Recreation Centre	106	WATC	3.36%	460,672	(70,528)	390,144	(14,891)	528,888	(68,216)	460,672	(16,517)	528,888	(68,217)	460,671	(17,202)
Recreation Centre	107	WATC	1.56%	618,541	(99,127)	519,414	(9,264)	716,140	(97,599)	618,541	(10,672)	716,140	(97,599)	618,541	(10,792)
				1,386,659	(228,377)	1,158,282	(43,043)	1,756,075	(369,416)	1,386,659	(53,182)	1,756,075	(369,416)	1,386,659	(54,968)

All borrowing repayments, other than self supporting loans, will be financed by general purpose revenue.

**SHIRE OF BODDINGTON
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2025**

7. BORROWINGS

(b) New borrowings - 2024/25

The Shire does not intend to undertake any new borrowings for the year ended 30th June 2025

(c) Unspent borrowings

The Shire had no unspent borrowing funds as at 30th June 2024 nor is it expected to have unspent borrowing funds as at 30th June 2025.

(d) Credit Facilities

	2024/25 Budget	2023/24 Actual	2023/24 Budget
	\$	\$	\$
Undrawn borrowing facilities credit standby arrangements			
Bank overdraft limit	750,000	750,000	750,000
Credit card limit	50,000	50,000	50,000
Credit card balance at balance date	0	6,769	0
Total amount of credit unused	800,000	806,769	800,000
Loan facilities			
Loan facilities in use at balance date	1,158,282	1,386,659	1,386,659

MATERIAL ACCOUNTING POLICIES

BORROWING COSTS

Borrowing costs are recognised as an expense when incurred except where they are directly attributable to the acquisition, construction or production of a qualifying asset. Where this is the case, they are capitalised as part of the cost of the particular asset until such time as the asset is substantially ready for its intended use or sale.

**SHIRE OF BODDINGTON
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2025**

8. RESERVE ACCOUNTS

(a) Reserve Accounts - Movement

	2024/25 Budget				2023/24 Actual				2023/24 Budget			
	Opening Balance	Transfer to	Transfer (from)	Closing Balance	Opening Balance	Transfer to	Transfer (from)	Closing Balance	Opening Balance	Transfer to	Transfer (from)	Closing Balance
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Restricted by council												
(a) Plant reserve	337,157	14,498	(155,000)	196,655	276,078	61,079	0	337,157	276,078	61,043	(121,343)	215,778
(b) Building reserve	411,288	217,685	(103,501)	525,472	299,279	112,009	0	411,288	299,278	111,971	0	411,249
(c) Community facility fund reserve	94,779	4,075	0	98,854	81,508	13,271	0	94,779	81,509	13,260	0	94,769
(d) Refuse site reserve	133,570	55,744	0	189,314	80,345	53,225	0	133,570	80,345	53,214	0	133,559
(e) Aged housing reserve	246,391	62,595	(90,000)	218,986	212,850	33,541	0	246,391	212,850	33,514	0	246,364
(f) Swimming pool reserve	306,718	13,189	0	319,907	221,472	85,246	0	306,718	221,471	85,218	0	306,689
(g) River crossing reserve	11	0	(11)	0	88,700	3,181	(91,870)	11	88,701	3,548	(92,249)	0
(h) Prepaid conditional grants reserve	0	0	0	0	203,985	0	(203,985)	0	203,985	0	(203,985)	0
(i) Unspent conditional grants reserve	0	0	0	0	7,978	0	(7,978)	0	7,978	0	(7,978)	0
(j) Public open space reserve	580,898	70,160	0	651,058	318,131	262,767	0	580,898	318,132	262,725	0	580,857
(k) Town weir reserve	461,132	19,829	(403,500)	77,461	251,056	210,076	0	461,132	251,058	210,042	0	461,100
(l) Community Gym	0	7,000	(4,500)	2,500	0	0	0	0	0	0	0	0
	2,571,944	464,775	(756,512)	2,280,207	2,041,382	834,395	(303,833)	2,571,944	2,041,385	834,536	(425,555)	2,450,365

(b) Reserve Accounts - Purposes

In accordance with Council resolutions in relation to each reserve account, the purpose for which the reserves are set aside are as follows:

Reserve name	Anticipated date of use	Purpose of the reserve
(a) Plant reserve	2024/2025	to fund the purchase of new or second hand plant and equipment
(b) Building reserve	2024/2025	to fund the requirements for maintenance, renewal, upgrade or new buildings and associated facilities
(c) Community facility fund reserve	Future	to fund the Shire's co-contribution towards projects received under the Community Facilities Fund
(d) Refuse site reserve	Future	to fund the establishment and operation of the refuse disposal facilities
(e) Aged housing reserve	2024/2025	to fund future maintenance, renewal and new aged housing developments
(f) Swimming pool reserve	2029/2030	to fund the maintenance and upgrade requirements of the swimming pool
(g) River crossing reserve	2024/2025	to fund the upgrading and refurbishment of river crossings
(h) Prepaid conditional grants reserve	N/A	to provide a mechanism for identifying prepaid grants where the expenditure will be incurred in the next financial year
(i) Unspent conditional grants reserve	N/A	to provide a mechanism for identifying conditional unspent grants where the expenditure will be undertaken in future years
(j) Public open space reserve	2025/2026	to fund the upgrade and rationalisation of Public Open Space and parklands within the Shire
(k) Town weir reserve	2024/2025	to fund renewal, replacement, upgrade and maintenance expenses related to the town weir.
(l) Community Gym	Future	to fund renewal, replacement, and upgrade of Community Gym infrastructure

**SHIRE OF BODDINGTON
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2025**

9. OTHER INFORMATION

	2024/25 Budget	2023/24 Actual	2023/24 Budget
The net result includes as revenues	\$	\$	\$
(a) Interest earnings			
Investments	330,594	341,746	193,177
Other interest revenue	24,500	38,316	18,800
	<u>355,094</u>	<u>380,062</u>	<u>211,977</u>
The net result includes as expenses			
(b) Auditors remuneration			
Audit services	46,900	36,360	37,500
	<u>46,900</u>	<u>36,360</u>	<u>37,500</u>
(c) Interest expenses (finance costs)			
Borrowings (refer Note 7(a))	43,043	53,182	54,968
	<u>43,043</u>	<u>53,182</u>	<u>54,968</u>

SHIRE OF BODDINGTON
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2025

10. ELECTED MEMBERS REMUNERATION

	2024/25 Budget	2023/24 Actual	2023/24 Budget
	\$	\$	\$
Elected member 1			
President's allowance	9,840	9,372	9,372
Meeting attendance fees	12,735	12,128	12,128
Annual allowance for ICT expenses	596	568	568
Travel and accommodation expenses	500	227	500
	23,671	22,295	22,568
Elected member 2			
Deputy President's allowance	2,460	2,343	2,343
Meeting attendance fees	6,637	6,064	6,064
Annual allowance for ICT expenses	596	568	568
Travel and accommodation expenses	500	557	500
	10,193	9,532	9,475
Elected member 3			
Meeting attendance fees	6,637	6,064	6,064
Annual allowance for ICT expenses	596	568	568
Travel and accommodation expenses	1,000	1,349	500
	8,233	7,981	7,132
Elected member 4			
Meeting attendance fees	6,637	6,064	6,064
Annual allowance for ICT expenses	596	568	568
Travel and accommodation expenses	500	0	500
	7,733	6,632	7,132
Elected member 5			
Meeting attendance fees	6,637	1,516	6,064
Annual allowance for ICT expenses	596	142	568
Travel and accommodation expenses	500	362	500
	7,733	2,020	7,132
Elected member 6			
Meeting attendance fees	6,637	1,516	6,064
Annual allowance for ICT expenses	596	142	568
Travel and accommodation expenses	500	0	500
	7,733	1,658	7,132
Elected member 7			
Meeting attendance fees	6,637	1,516	6,064
Annual allowance for ICT expenses	596	142	568
Travel and accommodation expenses	500	0	500
	7,733	1,658	7,132
Elected member - retired			
Meeting attendance fees	0	1,516	0
Annual allowance for ICT expenses	0	142	0
	0	1,658	0
Elected member - retired			
Meeting attendance fees	0	1,516	0
Annual allowance for ICT expenses	0	142	0
	0	1,658	0
Elected member - retired			
Meeting attendance fees	0	1,516	0
Annual allowance for ICT expenses	0	142	0
	0	1,658	0
Total Elected Member Remuneration	73,029	56,750	67,703
President's allowance	9,840	9,372	9,372
Deputy President's allowance	2,460	2,343	2,343
Meeting attendance fees	52,557	39,416	48,512
Annual allowance for ICT expenses	4,172	3,124	3,976
Travel and accommodation expenses	4,000	2,495	3,500
	73,029	56,750	67,703

**SHIRE OF BODDINGTON
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2025**

11. REVENUE AND EXPENDITURE

(a) Revenue and Expenditure Classification

REVENUES

RATES

All rates levied under the *Local Government Act 1995*. Includes general, differential, specific area rates, minimum payment, interim rates, back rates, ex-gratia rates, less discounts offered.

Exclude administration fees, interest on instalments, interest on arrears, service charges and sewerage rates.

GRANTS, SUBSIDIES AND CONTRIBUTIONS

All amounts received as grants, subsidies and contributions that are not capital grants.

CAPITAL GRANTS, SUBSIDIES AND CONTRIBUTIONS

Amounts received specifically for the acquisition, construction of new or the upgrading of non-current assets paid to a local government, irrespective of whether these amounts are received as capital grants, subsidies, contributions or donations.

REVENUE FROM CONTRACTS WITH CUSTOMERS

Revenue from contracts with customers is recognised when the local government satisfies its performance obligations under the contract.

FEES AND CHARGES

Revenues (other than service charges) from the use of facilities and charges made for local government services, sewerage rates, rentals, hire charges, fee for service, photocopying charges, licences, sale of goods or information, fines, penalties and administration fees.

Local governments may wish to disclose more detail such as rubbish collection fees, rental of property, fines and penalties, other fees and charges.

SERVICE CHARGES

Service charges imposed under *Division 6 of Part 6 of the Local Government Act 1995*. Regulation 54 of the *Local Government (Financial Management) Regulations 1996* identifies the charges which can be raised. These are television and radio broadcasting, underground electricity and neighbourhood surveillance services and water.

Exclude rubbish removal charges which should not be classified as a service charge. Interest and other items of a similar nature received from bank and investment accounts, interest on rate instalments, interest on rate arrears and interest on debtors.

INTEREST REVENUE

Interest and other items of a similar nature received from bank and investment accounts, interest on rate instalments, interest on rate arrears and interest on debtors.

OTHER REVENUE / INCOME

Other revenue, which cannot be classified under the above headings, includes dividends, discounts, rebates etc.

PROFIT ON ASSET DISPOSAL

Gain on the disposal of assets including gains on the disposal of long-term investments.

EXPENSES

EMPLOYEE COSTS

All costs associated with the employment of person such as salaries, wages, allowances, benefits such as vehicle and housing, superannuation, employment expenses, removal expenses, relocation expenses, worker's compensation insurance, training costs, conferences, safety expenses, medical examinations, fringe benefit tax, etc.

Note *AASB 119 Employee Benefits* provides a definition of employee benefits which should be considered.

MATERIALS AND CONTRACTS

All expenditures on materials, supplies and contracts not classified under other headings. These include supply of goods and materials, legal expenses, consultancy, maintenance agreements, communication expenses (such as telephone and internet charges), advertising expenses, membership, periodicals, publications, hire expenses, rental, leases, postage and freight etc.

Local governments may wish to disclose more detail such as contract services, consultancy, information technology and rental or lease expenditures.

UTILITIES (GAS, ELECTRICITY, WATER)

Expenditures made to the respective agencies for the provision of power, gas or water.

Exclude expenditures incurred for the reinstatement of roadwork on behalf of these agencies.

INSURANCE

All insurance other than worker's compensation and health benefit insurance included as a cost of employment.

LOSS ON ASSET DISPOSAL

Loss on the disposal of fixed assets.

DEPRECIATION ON NON-CURRENT ASSETS

Depreciation and amortisation expenses raised on all classes of assets.

FINANCE COSTS

Interest and other costs of finance paid, including costs of finance for loan debentures, overdraft accommodation and refinancing expenses.

OTHER EXPENDITURE

Statutory fees, taxes, provision for bad debts, member's fees or levies including DFES levy and State taxes. Donations and subsidies made to community groups.

SHIRE OF BODDINGTON
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2025

11. REVENUE AND EXPENDITURE

(b) Revenue Recognition

Recognition of revenue from contracts with customers is dependant on the source of revenue and the associated terms and conditions associated with each source of revenue and recognised as follows:

Revenue Category	Nature of goods and services	When obligations typically satisfied	Payment terms	Returns/Refunds/Warranties	Determination of transaction price	Allocating transaction price	Measuring obligations for returns	Timing of Revenue recognition
Grant contracts with customers	Community events, minor facilities, research, design, planning evaluation and services	Over time	Fixed terms transfer of funds based on agreed milestones and reporting	Contract obligation if project not complete	Set by mutual agreement with the customer	Based on the progress of works to match performance obligations	Returns limited to repayment of transaction price of terms breached	Output method based on project milestones and/or completion date matched to performance obligations as inputs are shared
Licences/ Registrations/ Approvals	Building, planning, development and animal management, having the same nature as a licence regardless of naming.	Single point in time	Full payment prior to issue	None	Set by State legislation or limited by legislation to the cost of provision	Based on timing of issue of the associated rights	No refunds	On payment and issue of the licence, registration or approval
Waste management entry fees	Waste treatment, recycling and disposal service at disposal sites	Single point in time	Payment in advance at gate or on normal trading terms if credit provided	None	Adopted by council annually	Based on timing of entry to facility	Not applicable	On entry to facility
Fees and charges for other goods and services	Cemetery services, library fees, reinstatements and private works	Single point in time	Payment in full in advance	None	Adopted by council annually	Applied fully based on timing of provision	Not applicable	Output method based on provision of service or completion of works
Sale of stock	Aviation fuel, kiosk and visitor centre stock	Single point in time	In full in advance, on 15 day credit	Refund for faulty goods	Adopted by council annually, set by mutual agreement	Applied fully based on timing of provision	Returns limited to repayment of transaction price	Output method based on goods

SHIRE OF BODDINGTON
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2025

12. PROGRAM INFORMATION

Key Terms and Definitions - Reporting Programs

In order to discharge its responsibilities to the community, Council has developed a set of operational and financial objectives. These objectives have been established both on an overall basis, reflected by the Shire's Community Vision, and for each of its broad activities/programs.

OBJECTIVE

ACTIVITIES

Governance

To provide a decision making process for the efficient allocation of scarce resources.

Administration and operation of facilities and services to members of Council. Other costs that relate to the tasks of assisting elected members and ratepayers on matters which do not concern specific Council services.

General purpose funding

To collect revenue to allow for the provision of services.

To collect revenue in the form of rates, interest and general purpose government grants to allow for the provision of services.

Law, order, public safety

To provide services to help ensure a safer and environmentally conscious community.

Supervision and enforcement of various local laws relating to fire prevention, animal control and other aspects of public safety including emergency services.

Health

To provide an operational framework for environmental and community health.

Inspection of food outlets and their control, immunisation services, operation of health centre, noise control and general public health administration.

Education and welfare

To provide services to the elderly, children and youth.

Operation of senior citizens centre and independent care units. Assistance to playgroups and other voluntary services.

Housing

To provide and maintain staff and other housing.

Provision and maintenance of staff and other housing.

Community amenities

To provide services required by the community.

Rubbish collection services, operation of rubbish disposal sites, litter control, construction and maintenance of urban storm water drains, and administration of town planning schemes, cemetery and public conveniences.

Recreation and culture

To establish and effectively manage infrastructure and resource which will help the social well being of the community.

Maintenance of public halls, swimming pool, recreation centres and various sporting facilities. Provision and maintenance of parks, gardens and playgrounds. Operation of library and other cultural facilities.

Transport

To provide safe, effective and efficient transport services to the community.

Construction and maintenance of roads, streets, footpaths, depots, cycle ways, parking facilities and traffic control. Cleaning of streets and maintenance of street trees, street lighting etc.

Economic services

To help promote the Shire and its economic wellbeing.

Tourism and area promotion including the maintenance and operation of a caravan park. Provision of rural services including standpipes. Building control services.

Other property and services

To monitor and control Shire's overheads operating accounts.

Private works operation, plant repair and operation costs and engineering operation costs, and other unclassified works and services.

**SHIRE OF BODDINGTON
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2025**

13. FEES AND CHARGES

	2024/25 Budget	2023/24 Actual	2023/24 Budget
	\$	\$	\$
By Program:			
Governance	780	613	580
General purpose funding	15,500	16,202	14,500
Law, order, public safety	51,500	84,281	36,500
Health	40,000	44,810	35,500
Education and welfare	179,933	198,981	191,391
Housing	54,600	52,538	55,900
Community amenities	469,443	462,012	427,570
Recreation and culture	103,500	95,394	61,350
Transport	37,250	59,619	35,250
Economic services	350,384	376,869	335,430
Other property and services	6,000	0	6,000
	1,308,890	1,391,319	1,199,971

The subsequent pages detail the fees and charges proposed to be imposed by the local government.

SHIRE OF BODDINGTON
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2025

SUPPLEMENTARY INFORMATION - CAPITAL PROJECTS

	TOTAL	Financing			General Revenue
		Grants and Contributions	Sale Proceeds	Reserves	
Land and Buildings					
Building Asset Renewal	240,000	-	-	103,501	136,499
Solar Panels - Pavilion	30,000	-	-	-	30,000
Pound Complex	12,000	-	-	-	12,000
Visitor Centre - Airconditioning	30,000	-	-	-	30,000
Upgrade Interpretive Centre	85,000	-	-	-	85,000
Caravan Park Development	250,000	250,000	-	-	-
Recreation Centre - Swipe Card System	15,000	-	-	-	15,000
Pavilion - Upgrade Toilet Block	125,000	-	-	-	125,000
Pavilion - Aircon Group Fitness Room	7,000	-	-	-	7,000
Visitor Centre - Electronic Doors	12,500	-	-	-	12,500
	806,500	250,000	-	103,501	452,999
Furniture and Equipment					
IT Equipment - Server Replacement	50,207	-	-	-	50,207
CCTV Upgrades	46,145	-	-	-	46,145
Recreation Centre Upgrade Telecommunications	15,000	-	-	-	15,000
Recreation Centre - Display Cabinets	16,500	-	-	-	16,500
Town Brigade - PPC Racking	24,588	24,588	-	-	-
	152,440	24,588	-	-	127,852
Plant and Equipment					
4.5 Tonne Tipper	50,000	-	20,000	-	30,000
6 Tonne Truck	270,000	-	40,000	155,000	75,000
Skid Steer (NEW)	120,000	-	-	-	120,000
Mini Excavator (NEW)	70,000	-	-	-	70,000
DISPOSAL - Mitsubishi Pajero Sport	0	-	30,000	-	(30,000)
Replace Mitsubishi Pajero Sport (BT04)	45,000	-	30,000	-	15,000
Replace Toyota Hilux Ute (BT61)	45,000	-	40,000	-	5,000
DISPOSAL - Flail Mower - McConnell	0	-	40,000	-	(40,000)
DISPOSAL - Mitsubishi Fuso Tip Truck	0	-	25,000	-	(25,000)
Modifications - Service Truck	15,000	-	-	-	15,000
Backup Power - Admin & Recreation Centre	20,000	-	-	-	20,000
EV Charging Station	41,817	33,612	-	-	8,205
Newmarket Rd Standpipe	19,425	-	-	-	19,425
Crossman Rd Standpipe	19,425	-	-	-	19,425
	715,667	33,612	225,000	155,000	302,055
Infrastructure - Roads					
RTR - Mahogany Ct	11,840	11,840	-	-	-
RTR - Greenstone Way	29,534	29,534	-	-	-
RTR - Hill Street	44,505	44,505	-	-	-
RTR - Blue Gum Ct	24,029	24,029	-	-	-
RTR - Days Rd	42,000	42,000	-	-	-
RTR - Marradong	22,938	22,001	-	-	937
RRG - Crossman Rd	565,294	376,667	-	-	188,627
RRG - Lower Hotham Rd	400,039	266,667	-	-	133,372
RRG - Harvey Quindanning Rd	585,259	390,000	-	-	195,259
Forrest St Line Marking	9,000	-	-	-	9,000
Gravel Sheeting - Newmarket Rd	100,095	98,403	-	-	1,692
Acrod Parking in Town	7,000	-	-	-	7,000
Town Hall Carpark + Peppercorn Lane	450,000	272,136	-	-	177,864
	2,291,532	1,577,782	-	-	713,750
Infrastructure - Drainage					
Provide Kerbing alongside town road	12,000	-	-	-	12,000
Forrest Street Drainage	50,000	-	-	-	50,000
Williams Street Drainage	30,000	-	-	-	30,000
	92,000	-	-	-	92,000

SHIRE OF BODDINGTON
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2025

SUPPLEMENTARY INFORMATION - CAPITAL PROJECTS

	TOTAL	Financing			General Revenue
		Grants and Contributions	Sale Proceeds	Reserves	
Infrastructure - Footpaths					
Prussian - Footpath	67,606	-	-	-	67,606
Mountain Bike Trails	1,150,000	959,000	-	-	191,000
Tullis Bridge	500,000	-	-	-	500,000
	1,717,606	959,000	-	-	758,606
Infrastructure - Parks and Gardens					
Street Art/Mural Project	20,000	-	-	-	20,000
Regional Destination Signage	80,000	-	-	-	80,000
Standard Green, Blue & Brown Signage	10,000	-	-	-	10,000
Interpretive Signage	20,000	-	-	-	20,000
Upgrade Information Board	20,000	-	-	-	20,000
Community Club - Playground	93,600	93,600	-	-	-
Niche Wall	10,000	-	-	-	10,000
Darminning (Ranford Pool)	250,000	170,596	-	-	79,404
Marradong Fire Brigade Retaining Wall	48,130	-	-	-	48,130
Tennis Courts Retaining Wall	28,690	-	-	-	28,690
Yarning Circle	10,000	-	-	-	10,000
Lions Weir	828,000	10,000	-	403,500	414,500
Hotham Park Solar Lighting	20,000	-	-	-	20,000
Newmont Dump Truck	100,000	-	-	-	100,000
Swimming Pool - Pump/Filtration Upgrade	70,000	-	-	-	70,000
Crossman Brigade - Washdown Facility	15,000	13,000	-	-	2,000
Koolangka Park - Shade	15,000	-	-	-	15,000
	1,638,420	287,196	-	403,500	947,724
Total	7,414,165	3,132,178	225,000	662,001	3,394,986