



SHIRE OF BODDINGTON
2022-23 ANNUAL REPORT

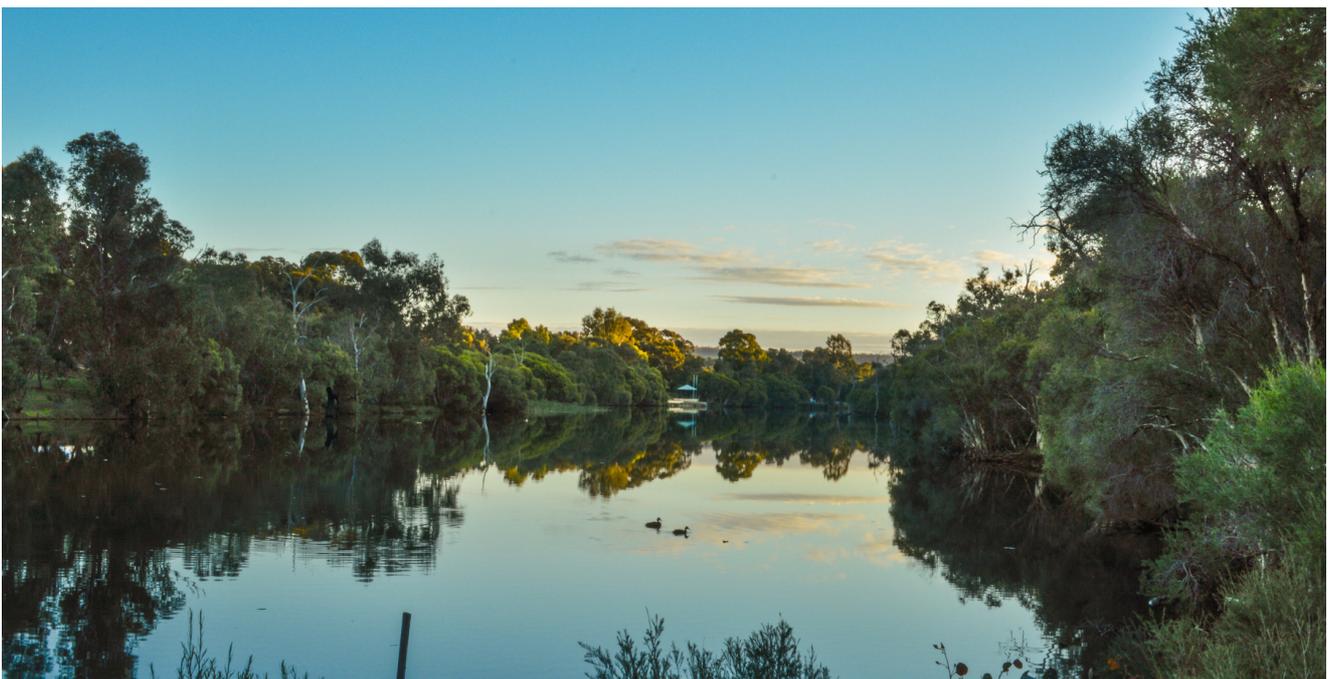
ACKNOWLEDGEMENT OF COUNTRY

The Shire of Boddington acknowledges the Wilman People of the Noongar Nation as the traditional custodians, and pays respect to Elders past and present, as well as the continuation of cultural, spiritual and educational practices of Aboriginal and Torres Strait Islander peoples.



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SHIRE PRESIDENT REPORT



I am pleased to present the Annual Report for 2022-23. Over the course of this year, we have maintained our focus on key projects that were identified in the Council Plan as community priorities. This Report outlines our achievements over the last 12 months, with a range of projects progressed and delivered.

Listening to community feedback has remained an ongoing focus this year, with the Shire engaging with the community regarding projects and proposals. Importantly, our major projects have been supported by reference groups, with community representation to inform the direction and outcomes.

The Shire continues to work towards securing a Residential Aged Care Facility in the town, with a number of parcels of land being secured around the preferred site to allow a high degree of flexibility for an operator. Ongoing advocacy and engagement has occurred with the Western Australian Country Health Services to gain their support for the project.

Creating great spaces where our community can come together has also been a focus for the year, with planning for the much awaited Community Gym commencing. Funding from Lotterywest for this project was secured late in the year, with this exciting project to be delivered in 2023-24. A number of playgrounds have also been installed, including a community playspace in Ranford, a playground at the Early Learning Centre, and an infant playground at Hotham Park.

Planning for a number of major infrastructure projects continues to be a priority, including the Caravan Park upgrade and chalets, the Town Centre Revitalisation, and the construction of Mountain Bike Trails. Concept Plans for each of these projects were developed and finalised throughout the year, in preparation for future funding applications.

I would like to thank all of those who have been involved in the success of 2022-23, including volunteers, community groups, individuals, businesses, staff and my fellow Councillors. The Shire of Boddington Team is committed to delivering some exciting projects in the next 12 months, and looks forward to ongoing community involvement.

A handwritten signature in black ink, appearing to read 'Garry Ventris'.

Garry Ventris
Shire President

CHIEF EXECUTIVE OFFICER REPORT



The 2022-23 year was another productive one for the Shire of Boddington. We finalised the planning of a number of significant projects, which will allow the delivery to occur in future years. These included the Community Gym, the Town Centre Revitalisation, Caravan Park upgrade and Mountain Bike trails.

In addition to the projects mentioned in this report, the Shire continues to deliver on many business as usual activities, including the operation of the youth centre, library, and swimming pool, providing support to community and sporting groups, constructing and maintaining infrastructure including roads, pathways, parks and the waste facility, and achieving high levels of governance and financial management. It was particularly pleasing to see the Shire recognised by the Office of the Auditor General as a top performer in the State for its high standards in financial management and reporting.

The 2022-23 minimum residential rates per assessment in our Shire reduced this year from \$984 to \$900 p.a., as the result of the implementation of a major rating review. This equates to \$17.30 per week, which represents excellent value for money given the multitude of services provided. The Shire will continue to work hard to ensure ongoing management of resources is responsible and in line with community level of service requirements.

A focus for the Shire has been increasing the level of community engagement to ensure we are delivering projects in line with community expectations. I would like to extend my thanks to those who have taken the time to respond to our requests for feedback, as we are intent on delivering projects that are heavily informed by community need.

As we look forward to 2023-24 with a new Council Plan, the Shire staff and Council are excited to be working towards the priorities identified by the community and we look forward to engaging with our key partners in the year ahead. We know there is still a lot to do, and we are determined to deliver on our vision, "to ensure Boddington is a vibrant and connected community, with excellent lifestyle and employment opportunities, in a beautiful natural environment".

I would like to extend my appreciation to the Council of the Shire of Boddington for their fantastic support and dedication, and to the staff who work incredibly hard to achieve outcomes for the community.

A handwritten signature in black ink, appearing to read 'Julie Burton', written over a horizontal line.

Julie Burton
Chief Executive Officer

ABOUT BODDINGTON



The Shire of Boddington is situated in the Peel region of Western Australia, approximately 123 kilometres southeast of Perth and 92 kilometres southeast of Mandurah. The Shire is accessible from the north via the Albany Highway from Perth and via the Pinjarra Williams Road from Mandurah to the west. The Shire has no separate wards and all seven Shire Councillors are elected from a single, district ward. The Shire of Boddington borders the local government authorities of Wandering, Williams, Murray, Waroona, Collie and Harvey, with the Shire's main localities being Boddington, Ranford, Marradong, Crossman and Quindanning.

Boddington is a rural township with a strong community base and a diverse range of community groups. The town owes its name to an early settler, Henry Boddington, who was a shepherd in the 1860's, later moving to Wagin. His name became associated with a pool in the Hotham River at which he frequently camped with his sheep.

The original settlement was called 'The Hotham', found 2km west of the current town, at the end of what is now known as Farmers Avenue. This was named after the Farmer family, on whose farm a post office and school were established. The Hotham Valley Railway was constructed in 1912 to meet demand created by the local timber industry to 'Farmers Crossing'.

A townsite was chosen adjacent to the Boddington Pools on the Hotham River, and subsequently was gazetted as a town. The railway line continued to Boddington in 1916, and in 1920 a new one-roomed school was built. This was followed by further buildings including the Roads Board office, hotel, shops and an agricultural hall.

The town continued to expand with new industries including farming, timber, tannin extracts, and later the mining industry. A railway bridge was built over the upper reaches of the Murray River in 1949, originally known as "Asquith Bridge" and later as the Long Gully Bridge. This was used for carting railway timber to the Banksiadale sawmill.

The area declined slowly over time, and the Dwellingup fires of 1961 devastated the local timber industry. By 1969, the railway had been closed and Boddington became a typical small service area for the surrounding district.

The establishment of bauxite mining in 1979 at Boddington continues to service Western Australia's alumina refinery at Worsley (near Collie). Further mining followed with the opening of the Boddington Gold Mine in 1987. Together the gold and bauxite mines create a thriving rural mining town.

Key Statistics

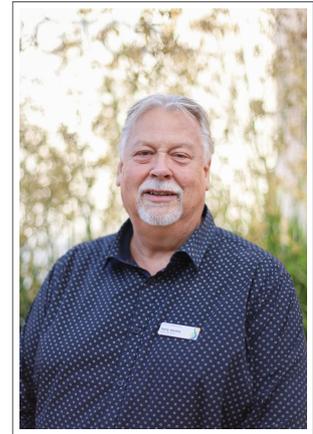
Length of Sealed Road	126 Km
Length of Unsealed Road	145 Km
Population	1705
Distance from Perth	123 Km
Area	1,901 Km ²
Rates Levied 2022-23	\$6,124,419

YOUR COUNCIL

The Shire of Boddington has seven Councillors. The President and Deputy President are elected by the Council following each ordinary Local Government election.

Councillors are elected for a term of four years, with half of the Councillors terms expiring every two years.

Council Concept Forums are held on the second Thursday of each month. Ordinary Council Meetings are held on the fourth Thursday of each month.



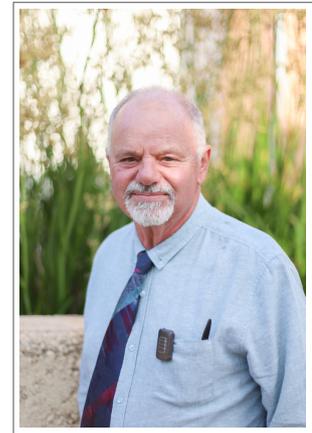
Garry Ventris
Shire President
Term Expires October 2025



Eugene Smalberger
Deputy Shire President
Term Expires
October 2023



Coert Erasmus
Councillor
Term Expires
October 2023



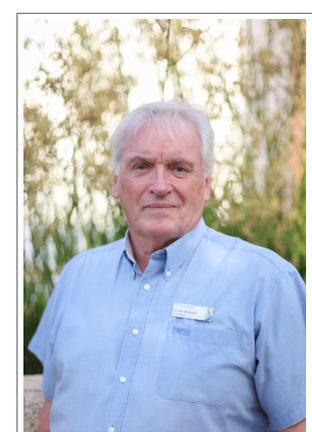
Lee Lewis
Councillor
Term Expires
October 2025



Andrew Ryley
Councillor
Term Expires
October 2025



Earl Schreiber
Councillor
Term Expires
October 2023



Ian Webster
Councillor
Term Expires
October 2025

OUR PERFORMANCE

The Council Plan provides details of community priorities linked to five strategic aspirations.

Under each of the aspirations, the Shire delivers a number of services to the community and reports on them in this Annual Report. Additionally, the capital works program including the Shire's capital projects, underpins delivery of our service to the community.

This section of the report outlines the performance against strategic goals, telling the story of our:

- progress against our goals
- key achievements and challenges
- services delivered
- progress on delivery of key projects

To ensure successful implementation of our aspirations, we monitor the performance of key projects and service indicators set out in the Council Plan throughout the financial year. Performance Reports and the Annual Financial Report are submitted to the Audit Committee for review. In addition, the Annual Report is reviewed and approved by Council.

The impact of our performance on the community is primarily measured through a satisfaction survey, undertaken every two years.





A connected, inclusive community with excellent access to local health services and residential care for our elderly.

The following priorities support achievements of this aspiration:

- Priority 1: A safe community.
- Priority 2: A healthy and active community.
- Priority 3: An inclusive and supportive community.

The Shire undertakes a number of Business as Usual activities in support of this aspiration.

- Youth, Family and Seniors Programs
- Boddington Early Learning Centre
- Boddington Youth Centre
- Disability Access and Inclusion
- Festivals, Events, Art and Cultural Activities
- Boddington Library
- Sport and Recreation Services
- Boddington Recreation Centre
- Boddington Swimming Pool
- Boddington Golf Course
- Health and Community Services
- Boddington Old School
- Volunteer Support
- Community Safety and Crime Prevention
- Lighting of Streets and Public Places
- Animal Management



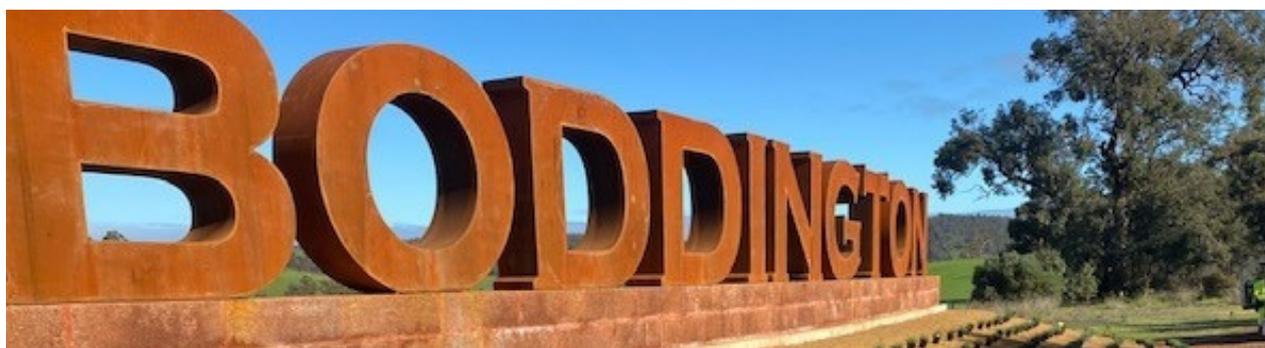
Ranford Park

A playground at Christie Street Reserve was delivered following the Reserve being vested in the Shire. The local community was consulted with regarding design options for the playground, resulting in a fantastic space for families.



Lighting at Albany Hwy Intersection

Discussions with Main Roads WA have confirmed that intersections that are not within a lit road section, are not generally eligible for road lighting under the MRWA Road Lighting Policy. MRWA have stated that there are far too many intersections on main roads, and to install lights at all would be cost prohibitive. Despite this, a letter outlining traffic count data and heavy vehicle percentages has been sent to MRWA, requesting consideration of lighting at this intersection.



Pet Ownership

A campaign was conducted to remind pet owners of their responsibilities, local law requirements, and ensuring consideration of others who share public places.

Mental Health

The Shire partnered with Holyoake to deliver a Wheatbelt Suicide Prevention Project during 2022 to enhance protective factors and prevent suicide. The funding supported establishing the Boddington Active Ageing Network (BAAN) and re-establishing the Boddington Early Years Network (BEYN). The Networks comprise of organisations servicing early years and older people to collaborate in delivering community activities.

Local Public Health Plan

The draft Local Public Health Plan was completed in June 2023. The Plan will be updated with the outcomes from the community wellbeing survey and become the Local Public Health and Wellbeing Plan, which will be presented to Council in 2023-24.

Police Presence

In response to community concerns about the lack of police presence in Boddington, discussions were held with local police regarding the community desire to have police more visible locally.



24hr Gym

Council endorsed support for establishing a Community Gym, as well as provided an allocation in the 2022-23 budget. A grant application to Lotterywest was submitted with notification of a successful outcome for \$100,000 advised in May 2023. The delivery of the project will occur during 2023-24.



Upgrade facilities through the Community Facilities Fund

The Boddington Bowling Club was successful with their application for replacement of 'B' Green, with a contribution of 33% endorsed in 2022-23 budget. Procurement management support has been provided to Boddington Bowling Club with works to commence in 2023-24.

Sculpture Trail

The development of a sculpture trail has progressed, with interpretive information being gathered from artists, and a trail map being prepared for embedding on the Shire's Website. Designs for plaques are due to be finalised in early 2024.



Supporting Community Groups and Volunteers

Support has been extended to various groups, ranging from Boddington Seniors' "Have a Go Day" and "Seniors Easter Event" to Youth Centre Programs, ensuring that each group receives one-on-one assistance in preparing grant applications. This initiative aims to enhance their programs, broaden their offerings, and attract a more extensive membership from the community.





Community Grants Program

The Community Grants Program continued to provide financial assistance to community groups to build an engaged and vibrant community. During 2022-23, \$6,875 was funded to eligible organisations including Boddington District High School, Boddington Arts Council, Boddington Burnout Group, Boddington Community Newsletter and Boddington Men’s Shed.

Events

Events delivered during 2022-23 included:

- Community building events including the Boddington Christmas Celebration, Australia Day, South32 Summer by the River, Children’s Week, Senior’s Week and World Elder Abuse Awareness Day.
- Youth engagement and education events including Boddington Careers Expo and National Road Safety Week.
- Volunteer recognition events including Thank a Volunteer Day and National Volunteer Week.
- Boddington Acting Aging Network delivered an event for Senior’s Week and World Elder Abuse Awareness Day.
- The Boddington Early Years Network delivered events for Children’s Week and National Simultaneous Storytime as well as basic first aid training for parents.



South32 Acknowledgement



More than 500 locals & visitors gathered at Hotham Park in Boddington on Saturday 18 March for the 2023 South32 Summer by the River. Proudly supported by South32 Worsley Alumina, the Shire of Boddington delivered the free, family-friendly festival to celebrate the end of summer. This was the first year the event was held as a major festival, following its previous incarnation as a local micro-event series in 2021 and 2022. The event returned bigger and better with increased live music, entertainment and food vans, as well as the addition of a fireworks display.



Extended School Holiday Program

The Boddington Youth Centre facilitated programs during the July, October, January and April school holidays. The program comprised in-house delivered activities including sport, art and cooking; excursions to Hotham Park, Ranford Pool and Boddington Recreation Centre; as well as incursions resulting from partnerships with Boddington Women’s Shed, Boddington Arts Council, Peel Harvey Catchment Council, Boddington Men’s Shed and Crossman Bushfire Brigade.

Playground at Early Learning Centre

A new playground was installed under the new shelter that was constructed a year prior. The playground consisted of items chosen by the staff and parents, and the entire play area was covered in rubber soft fall. The areas adjacent to the playground were landscaped including installation of newly grassed areas.

Residential Aged Care Facility

The Hospital Precinct was identified as the preferred site for the facility in August 2022. The Shire has continued to engage with WA Country Health Service (WACHS) over the last year, with feedback being provided by WACHS that the land around the hospital is required for a future helicopter landing pad, and staff housing. Despite this, negotiations continue, with an approach to the WACHS Board scheduled for August 2023. With an estimated build cost of \$11.6M and \$14.9M, the Aged Care Accommodation facility is the largest single project to be progressed by the Shire. This project will continue to require sustained levels of focus to deliver an outcome in the coming years.



Accessibility Audit of Public Facilities

An inspection of high use public buildings was conducted to identify access improvements. These improvements will be actioned as facilities are enhanced, and as resources allow.

Additional Accessible Parking

The Town Centre Revitalisation Plan identified four potential spaces for accessible parking. Two of these are considered high priority and will be actioned in conjunction with the Town Centre Revitalisation.





Dual Naming

Council adopted the Naming of Places Policy to guide dual naming of Shire assets and public places. The new Policy will ensure a consistent, fair and equitable protocol is followed as requests are received in the future.

Volunteer Recognition Program

The program recognises volunteers at the heart of the Boddington community and will spotlight a local volunteer across Shire of Boddington platforms for the positive impact they make. Through doing so, the program will also raise the profile of volunteering and the diverse opportunities available for local residents.

Annual Volunteer Event

The Shire delivered the Breakfast of Champions event in Hotham Park during February 2023 with 60 volunteers in attendance. The event was made possible through the support of the Department of Communities.

The Shire also delivered the Community Champions Sundowner at the Boddington Sports and Community Club in May 2023, which attracted 60 volunteers. Through the RSVP process for both events it was determined volunteering time, energy and expertise in Boddington equates to \$570,000 of service being delivered each year.





Everyone is committed to climate action and our future sustainability.

The following priorities support achievements of this aspiration:

- Priority 4: The natural environment is preserved for the benefit of current and future generations.
- Priority 5: Shared responsibility for climate action and environmental sustainability.
- Priority 6: A resilient community.

The Shire undertakes a number of Business as Usual activities in support of this aspiration.

- Climate action programs
- Conservation and environmental management
- Weed management
- Environmental health services
- Waste collection services
- Boddington Refuse Disposal Site
- Commingled recycling service
- E-waste recycling
- Waste education
- Management of off-road and abandoned vehicles
- Firebreaks and fire hazard management
- Storm water management





Peel Harvey Catchment Council



The Shire continues to support the fantastic initiatives of the Peel Harvey Catchment Council, and its activities within the Hotham Williams catchment, through an annual contribution of \$25,000.

Rehabilitation of Lions Weir



This multi-year project commenced in 2022-23. The Reference Group met regularly, defining the scope of the project, confirming the structural integrity of the current weir, and undertaking consultation to receive community feedback in relation to the proposed direction.

Bushfire Mitigation Campaign



The Shire undertook its annual bushfire preparedness inspections focusing on fire access tracks and asset protection zones. Staff also attended community markets promoting bushfire preparedness, ensuring residents were ready for the upcoming fire season.





Attractive, liveable towns and rural communities with affordable, accessible housing for all stages of life.

The following priorities support achievements of this aspiration:

- Priority 7: Population growth through responsible development and affordable housing.
- Priority 8: Attractive and welcoming streets and community spaces.
- Priority 9: Safe, sustainable and connected transport.

The Shire undertakes a number of Business as Usual activities in support of this aspiration.

- | | |
|---|--|
| <ul style="list-style-type: none"> • Town planning • Planning and building approvals • Boddington Independent Living Units • Asset management • Building maintenance • Playgrounds, parks and reserves • Streetscape design and maintenance • Footpaths and trails • Roads and bridges | <ul style="list-style-type: none"> • Private works (by arrangement) • Traffic management and signage • Parking management • Vehicle licensing (local agent for the Department of Planning and Infrastructure) • Tree planting program • Local cemeteries • Installing new pathways • Provide kerbing along town side roads |
|---|--|



Reliable and superfast internet and mobile phone coverage (5G network)

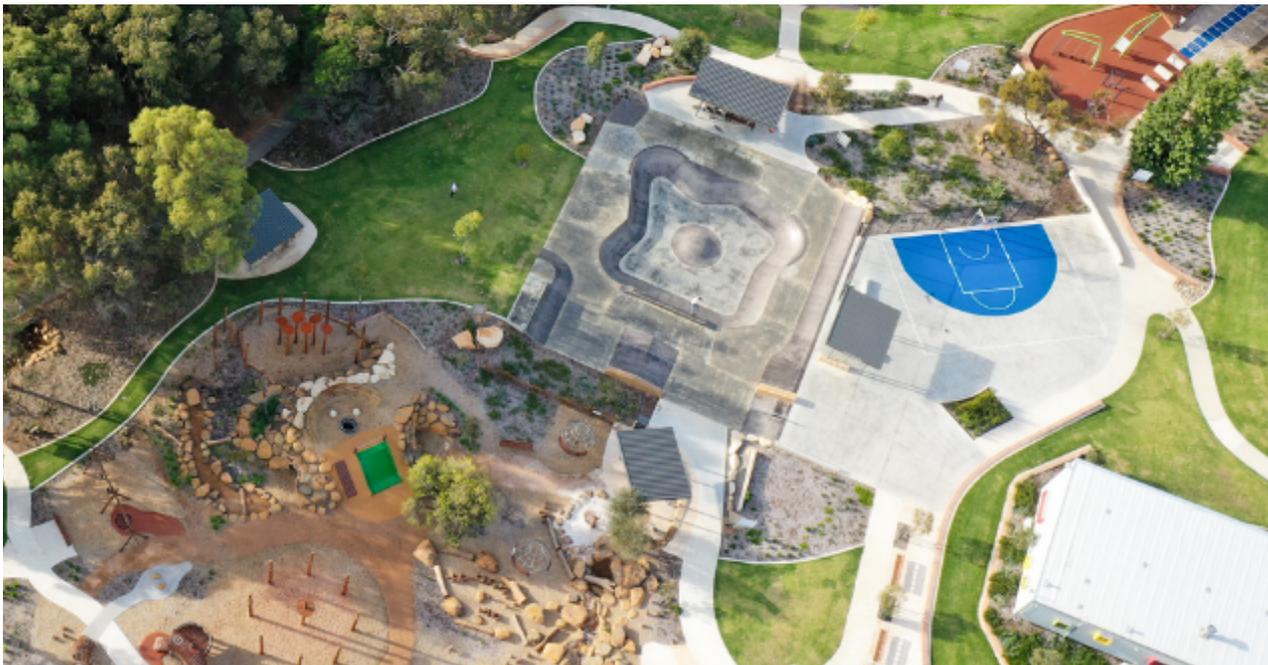
The 5G network was rolled out within Boddington in early 2023, providing enhanced speeds for some parts of the Shire. Further engagement will occur with the community to determine if this has resolved the concern.

Signage Strategy

A Tourism Signage Strategy was developed and adopted, with a view to improving how visitors are made aware of, and guided to, attractions within the district. The outcomes of the Strategy will improve access to the Shire, enhance the visitor experience and enhance the image of the Shire as a tourism destination. The Strategy provides a number of recommendations such as developing a signage policy, guidelines, and refreshing outdated signage.

Hotham Park

Shade sails were installed over the play area of Hotham Park, resulting in a shaded space suitable for all seasons. The colour pallet was chosen to blend in with existing structures and the environment. A toddler playground was also constructed inside the existing Hotham Park area. Several designs were received, and community feedback decided the final play equipment to be installed. Along with the equipment, the area has been covered with soft fall rubber to enable safe play.



Bore at Hotham Park

The first stage of the bore project has seen the drilling of two bores on the Old School oval completed. The outcome of this stage was seen as positive, with good bore capacity. This 2-year project will be completed in 2023-24.

Advocate to Local Mining Companies to Reduce Noise and Dust

The Shire continues to engage in regular discussions with South32 and Newmont. During this engagement, concerns related to community feedback regarding dust and noise are raised.

New Caution Signs

Additional signage on Crossman Road was installed to raise driver awareness of shared use by bicycles and horse riders.

Kerbing

New Kerbs were installed along Pollard Street and Club Drive. These kerbs have helped to define the road surface from the verge and have assisted with drainage flows in these areas.



Pathways

The Pollard Street, Club Drive, Forrest Street and Hotham Ave footpaths were completed in February 2023.



Upgrades to Pinjarra-Williams Road

A number of approaches have been made to Main Roads WA over the year to draw attention to the concerns about this road, and the high percentage of heavy vehicles that create hazards and influence driver behaviour. Of particular concern was the decrease in broken white lines in tandem with a reduction in speed limit, 'A Safe Route from Boddington to Dwellingup' campaign was launched in June, to gather evidence from the community about the safety concerns of this road. This campaign will inform approaches to the Minister for Transport, Main Roads Western Australia and other stakeholders in the coming year.



River Crossing at William Street

An initial engineering assessment and survey of the crossing and approaches has been undertaken to determine the parameters of construction requirements for the crossing. This information will inform the 2023-24 Budget.



The Shire of Boddington is attracting growing numbers of investors, businesses, workers who choose to live locally, and visitors.

The following priorities support achievements of this aspiration:

- Priority 10: A thriving economy with good access to education and jobs for everyone.
- Priority 11: An attractive destination for day trips and short stay visitors.

The Shire undertakes a number of Business as Usual activities in support of this aspiration.

- Economic development
- Tourism development
- Place activation
- Boddington Visitor and Interpretive Centre
- Promotion of local history and heritage
- Boddington Caravan Park
- Free 48 hour RV camping site
- Maintaining the online event calendar



Town Centre Revitalisation Masterplan

The draft Town Centre Revitalisation Plan was completed in March 2023. Community consultation occurred shortly after, with the final Masterplan adopted by Council in May. The Masterplan identifies over \$7M in initiatives to be progressed in the short, medium and long term. Stage 1 actions have been included in the 2023/24 Budget for progression.



Caravan Park Enhancement

The Shire commissioned a needs analysis, to ensure demand was quantified for the Caravan Park upgrade. Following endorsement of the Needs Analysis, and subsequent Concept Plan, the Caravan Park Business Case was completed in May 2023, demonstrating the projects long term financial viability.

The finalised Concept Plan includes a range of enhancements, including:

- Increase to 50 sites, including provision for vans up to 10 metres.
- Improved access and landscaping to the river foreshore areas.
- Improved road layout with one way traffic flow to increase safety.
- Increased visitor parking.
- Establishment of 6 chalets on the vacant lot to the west of the existing park.

The next step is to secure funding, with several government funding streams being pursued.



Mountain Bike Trail

A Concept Plan for the mountain bike trails at the old Town Dam site was developed in conjunction with a Community Reference Group. Construction of the trails over the next three years is planned, subject to successful grant funding.



Shire's Online Event Calendar

The Shire has established and manages an online event calendar embedded into the Shire of Boddington Website. This calendar has the ability for event organisers to directly upload their event, allowing widespread promotion.

Annual Business Planning Session

A planning session for local businesses was facilitated to inform the 2023-24 Council Plan review. The key actions to arise from this strategic session included the facilitating of Business After Hours events, and developing destination marketing collateral, including visitor brochures and maps.

Interpretive Centre Upgrade

Following Council endorsing a preferred lessee for the Café at Boddington Visitor Centre in May 2023, planning commenced for the upgrade of the Interpretive Centre, with improvements scheduled for 2023-24.





Local leaders are trusted and respected for listening to diverse community views and making well informed, responsible decisions.

The following priorities support achievements of this aspiration:

- Priority 12: Visionary leadership and responsible governance.
- Priority 13: A well informed and engaged community.

The Shire undertakes a number of Business as Usual activities in support of this aspiration.

- Governance
- Advocacy and lobbying
- Law making (Local Laws)
- Strategic planning
- Risk management
- Financial management
- Workforce management
- Information technology
- Elections and polls
- Council and Electors' meetings
- Community consultation
- Communication
- Customer service
- Shire News and e-news



Annual Review of Council Plan

This minor review included staff and Council workshops in March 2023. The revised Plan was adopted by Council in June 2023.



Risk Management Framework

The Shire of Boddington's Risk Management Policy combined with the Risk Management Procedures and Risk Assessment and Acceptance Criteria, form the Shire's Risk Management Framework. These documents were reviewed and re-introduced, setting out the Shire's approach to the identification, assessment, management, reporting and monitoring of risks.

Maintain Statutory Reporting Requirements

All statutory reporting deadlines and requirements were met. Boddington was recognised as one of the top performers for best practice in financial reporting and controls, by the Office of the Auditor General.

Managing Customer Requests to Hire Shire Facilities

A Recreation Centre User Group was formed to maintain positive and productive working relationships between the Shire and Club representatives. An internal procedure and workflow have been created to suit the interdisciplinary nature of managing the facility. Modifications to the Facility Hire Form have been finalised to support the Shire to receive relevant information from the hirer.

Long Term Financial Plan

The 2023-2033 Plan was adopted by Council June 2023. The Plan outlines the Shires financial requirements 10 years into the future and demonstrates a sustainable financial outcome.



Information Communications Technology Strategy

The Information and Communication Technology (ICT) Strategic Plan outlines the direction for the use of ICT by the Shire of Boddington from 2022 to 2027, and is the first formal ICT Strategic Plan developed by the Shire. The Plan provides an overview of the Shires priorities around the utilisation and delivery of technology to deliver ICT services and improve business performance over the next five years. It will guide the future investment in Information and Communication Technology to provide a stable, robust and secure ICT platform that will adequately support the operational requirements of the Shire into the future.

Asset Management Plans

The Building Asset Management and Condition review was completed in April 2023. The report focuses on 86 identified buildings and details the renewal over next 10 years and urgent building maintenance requirements within the next 3 years.



Community Engagement Strategy

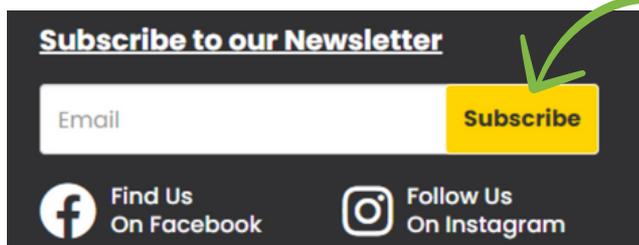
The Shire’s inaugural Community Engagement Charter was endorsed in May 2023. This document is a formal expression of Council’s commitment to engaging the Boddington community through the use of appropriate, effective and inclusive practices.

Campaign to Populate the Shire’s Customer Database

Various campaigns have been carried out to receive updates to the Shire’s rates database, as well as the general community newsletter subscription.

Schedule of Informal Community Meetings Throughout the Year

The Shire has focused on increasing the level of engagement with the community. This has played out through attendance at local markets, engagement at opening events such as the lighting of Hotham Park, and through targeted engagement throughout project planning such as the Town Centre Revitalisation project.



Fortnightly e-Newsletter with Shire News and Events.

An e-newsletter was established, providing an opportunity to engage with the community in a timely manner.



DISABILITY ACCESS & INCLUSION PLAN

Under the Disability Services Act 1993, all Western Australian Public Authorities are required to develop and implement a Disability Access and Inclusion Plan, to ensure that people living with a disability can access all information, services and facilities provided by a local government.

This Plan address and incorporates seven outcomes that need to be reviewed annually and reported to the Department of Communities Disability Services.

The Shire of Boddington Access and Inclusion Plan guides the Shire's delivery on community identified priorities to improve access and inclusion for anyone living with a disability who accesses Shire services.

The key achievements during 2022-23 include:

- Incorporating a chill-out zone at community events to provide spaces for reduced stimulation;
- Delivering the annual building and road maintenance programs, including installing an all ages footpath linking the Independent Living Village (Senior's Hub) with the existing footpath network to connect with Town Centre and Shire facilities;
- Embedding the Community Engagement Charter into operational practice; and,
- Including the equal opportunity employer statement in job advertisements.



REGISTER OF COMPLAINTS

Register of Complaints

No complaints were received that resulted in a finding under Section 5.110(2)(a) of the Local Government Act 1995, that a minor breach had occurred.



FREEDOM OF INFORMATION

Freedom of Information

Access to Shire of Boddington information and documents may be granted under the Freedom of Information Act 1992. An Information Statement is available, along with application forms, on the Shire's website. The Statement is a guide on the Freedom of Information process, and also lists the types of documents available outside of this process. During 2022-23, the Shire received one Freedom of Information application in 2023.

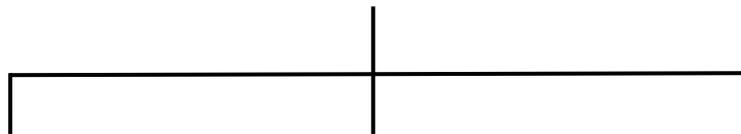
ORGANISATIONAL STRUCTURE

EXECUTIVE LEADERSHIP TEAM



Julie Burton
Chief Executive Officer

- Marketing and Communications
- Governance
- Major Projects
- Advocacy
- Council Liaison
- Community and Economic Development



Cara Ryan
Executive Manager
Corporate Services

- Finance
- Customer Service
- Records
- Property Services
- Payroll
- Human Resources



Jeff Atkins
Manager of Works
and Services

- Infrastructure Services
- Parks and Gardens
- Waste Management
- Cleaning
- Building Maintenance



James Wickens
Executive Manager
Development Services

- Planning Services
- Building Services
- Environmental Health
- Emergency Services
- Ranger Services

REMUNERATION

Employee Remuneration

Set out in this table, in bands of \$10,000 is the number of employees of the Shire entitled to an annual salary of \$130,000 or more.

Employee Salary Range 2022-23

\$130,000 - \$140,000	-
\$140,000 - \$150,000	-
\$150,000 - \$160,000	1
\$160,000 - \$170,000	-
\$180,000 - \$190,000	-

Remuneration Provided to the CEO

The total remuneration provided to the CEO during the 2022-23 financial year, including all benefits such as includes Salary, Superannuation, and Motor Vehicle allowances was \$204,270.



Councillor Remuneration

For the purposes of section 5.53(2)(i), the Annual Report for a financial year beginning on or after 1 July 2022 must include, in relation to fees, expenses or allowances paid during the financial year to Council Members, the Mayor or the President, for each person.

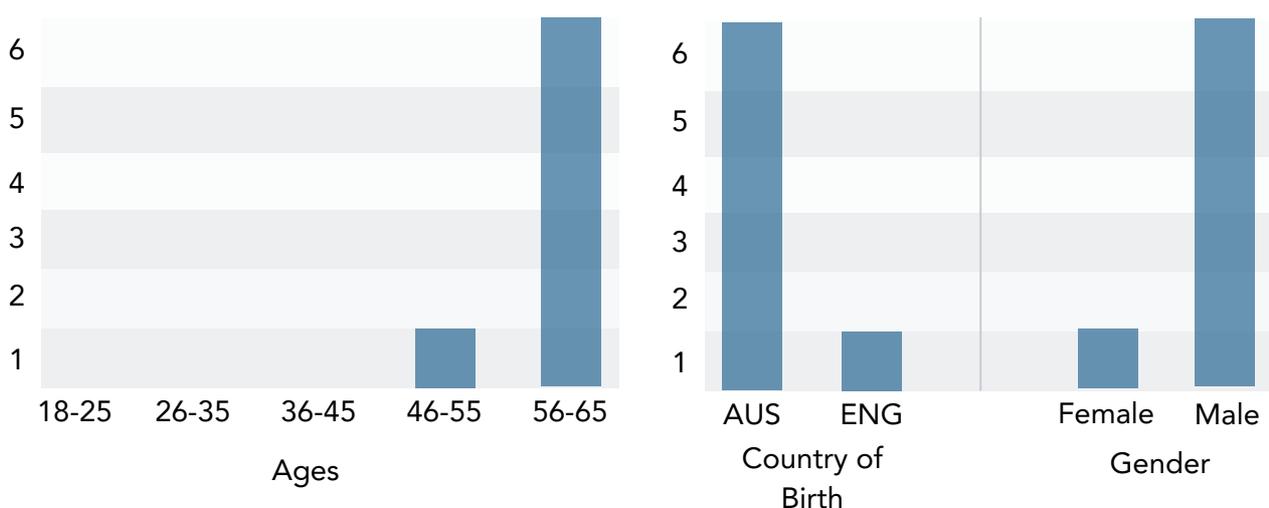
Councillor	President Allowance	Deputy President Allowance	Meeting Attendance	Annual Allowance for ICT Expenses	Travel Expenses
Cr Garry Ventris	\$8,925		\$11,550	\$541	\$409
Cr Eugene Smalberger		\$2,231	\$5,775	\$541	\$1,585
Cr Coert Erasmus			\$5,775	\$541	
Cr Lee Lewis			\$5,775	\$541	\$655
Cr Andrew Ryley			\$5,775	\$541	
Cr Earl Schreiber			\$5,775	\$541	
Cr Ian Webster			\$5,775	\$541	\$1,099

COUNCIL GOVERNANCE

Attendance at Council and Committee Meetings

The Council of the Shire of Boddington meets monthly for Concept Forums and workshops on a variety of topics. In the fourth week of the month, Council convenes an Ordinary Council Meeting. Below is a table outlining individual Elected Members' attendance, for the financial year, on various Council Meetings and Committees in their capacity as an Elected Member.

Councillor	Ordinary Council Meeting	Special Council Meeting	Audit Committee Meeting	Local Emerg. Management Committee	Bushfire Advisory Committee
Cr Garry Ventris	9	2	3	-	-
Cr Eugene Smalberge	11	1	3	-	-
Cr Coert Erasmus	9	2	2	-	-
Cr Lee Lewis	9	2	1	2	1
Cr Andrew Ryley	9	2	2	-	-
Cr Earl Schreiber	8	1	2	3	-
Cr Ian Webster	11	2	3	-	-



Elections

There were no Council Elections for 2022-23.

FINANCE

Financial Management Regulations

In accordance with 19BE Local Government Financial Management Regulations the following capital grants subsidies and contribution were for replacing and renewing assets.

Capital Grant Program	2022-2023	2021-2022	2020-2021
Roads to Recovery	\$75,843	\$74,058	\$80,813
Federal Funding - Brudges	\$98,000	-	-
Local Roads and Community Infrastructure Grant	-	\$111,722	-
Regional Road Group Program	-	-	\$330,901
	\$173,843	\$185,780	\$411,714
Total Capital Grant Program 2022-2023			\$1,216,850
Amount Allocated to Captial Renewal			\$173,843
Roads to Recovery Funding			
Johnstone Street - Reseal			\$34,732
Hill Street - Reseal			\$98,000
Hotham Avenue - Reseal			\$11,624
George Stret - Reseal			\$13,595
			\$75,843
Main Roads Bridge Renewal Funding			
Lower Hotham Road - Bridge 3086			\$98,000
Total Capital Grant Program 2021/2022			\$989,573
Amount Allocated to Captial Renewal			\$185,780
Roads to Recovery Funding			
Days Road - Pavement Renewal			\$74,058
LRCI - Phase 2 Grant			
Johnstone Street - Footpath Replacement			\$98,183
Hill Street - Footpath Replacement			\$13,539
			\$111,722
Total Capital Grant Program 2020-2021			\$613,918
Amount Allocated to Captial Renewal			\$441,714
Roads to Recovery Funding			
Days Road - Pavement Renewal			\$80,813
Regional Road Group Funding			
Crossman Road - Pavement Renewal			\$2,976
Harvey Quindanning Road - Pavement Renewal			\$277,128
Lower Hotham Road - Pavement Renewal			\$50,798
			\$330,901

ANNUAL FINANCIAL REPORT

SHIRE OF BODDINGTON
FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2023

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The Shire of Boddington conducts the operations of a local government with the following community vision:

Boddington is well known for being, a vibrant and connected community, with excellent lifestyle and employment opportunities, in a beautiful natural environment, just 90 minutes from Perth.

Principal place of business:
39 Bannister Road
Boddington WA 6390

**SHIRE OF BODDINGTON
FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2023**

*Local Government Act 1995
Local Government (Financial Management) Regulations 1996*

STATEMENT BY CEO

The accompanying financial report of the Shire of Boddington has been prepared in compliance with the provisions of the *Local Government Act 1995* from proper accounts and records to present fairly the financial transactions for the reporting period ended 30 June 2023 and the financial position as at 30 June 2023.

At the date of signing this statement the particulars included in the financial report are not misleading or inaccurate.

Signed on the 30 day of November 2023



Chief Executive Officer

Julie Burton

Name of Chief Executive Officer

SHIRE OF BODDINGTON
STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 30 JUNE 2023

	NOTE	2023 Actual	2023 Budget	2022 Actual
		\$	\$	\$
Revenue				
Rates	2(a),22	6,124,419	6,125,764	5,228,314
Grants, subsidies and contributions	2(a)	973,317	586,301	916,167
Fees and charges	2(a)	1,690,231	1,494,206	1,530,187
Interest revenue	2(a)	176,304	35,111	24,712
Other revenue	2(a)	285,303	53,250	166,285
		9,249,574	8,294,632	7,865,665
Expenses				
Employee costs	2(b)	(3,136,188)	(3,339,754)	(2,824,713)
Materials and contracts		(2,608,481)	(2,824,521)	(2,573,370)
Utility charges		(354,802)	(360,005)	(325,231)
Depreciation		(2,707,158)	(2,799,320)	(3,013,436)
Finance costs	2(b)	(66,165)	(67,819)	(74,880)
Insurance		(218,803)	(212,345)	(279,029)
Other expenditure	2(b)	(25,245)	(28,150)	(132,254)
		(9,116,842)	(9,631,914)	(9,222,913)
		132,732	(1,337,282)	(1,357,248)
Capital grants, subsidies and contributions	2(a)	1,216,850	1,891,613	989,573
Profit on asset disposals		26,028	14,700	4,870
Loss on asset disposals		0	(10,790)	0
Fair value adjustments to financial assets at fair value through profit or loss	4	1,843	0	1,998
		1,244,721	1,895,523	996,441
Net result for the period		1,377,453	558,241	(360,807)
Other comprehensive income for the period				
<i>Items that will not be reclassified subsequently to profit or loss</i>				
Changes in asset revaluation surplus	14	9,141,543	0	6,086,095
Total other comprehensive income for the period	14	9,141,543	0	6,086,095
Total comprehensive income for the period		10,518,996	558,241	5,725,288

This statement is to be read in conjunction with the accompanying notes.

SHIRE OF BODDINGTON
STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2023

	NOTE	2023	2022
		\$	\$
CURRENT ASSETS			
Cash and cash equivalents	3	8,009,668	6,328,548
Trade and other receivables	5	635,929	436,069
Other assets	6	7,883	119,792
TOTAL CURRENT ASSETS		8,653,480	6,884,409
NON-CURRENT ASSETS			
Trade and other receivables	5	23,375	12,846
Other financial assets	4	40,745	38,902
Property, plant and equipment	7	38,372,382	30,930,672
Infrastructure	8	62,263,509	60,795,584
TOTAL NON-CURRENT ASSETS		100,700,011	91,778,004
TOTAL ASSETS		109,353,491	98,662,413
CURRENT LIABILITIES			
Trade and other payables	10	911,908	558,532
Other liabilities	11	3,386,114	2,885,730
Borrowings	12	369,416	356,511
Employee related provisions	13	203,240	245,615
TOTAL CURRENT LIABILITIES		4,870,678	4,046,388
NON-CURRENT LIABILITIES			
Other liabilities	11	0	300,000
Borrowings	12	1,386,659	1,756,075
Employee related provisions	13	65,440	48,232
TOTAL NON-CURRENT LIABILITIES		1,452,099	2,104,307
TOTAL LIABILITIES		6,322,777	6,150,695
NET ASSETS		103,030,714	92,511,718
EQUITY			
Retained surplus		34,019,773	33,054,705
Reserve accounts	25	2,041,385	1,629,000
Revaluation surplus	14	66,969,556	57,828,013
TOTAL EQUITY		103,030,714	92,511,718

This statement is to be read in conjunction with the accompanying notes.

**SHIRE OF BODDINGTON
STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 30 JUNE 2023**

	NOTE	RETAINED SURPLUS \$	RESERVE ACCOUNTS \$	REVALUATION SURPLUS \$	TOTAL EQUITY \$
Balance as at 1 July 2021		33,376,190	1,668,323	51,741,917	86,786,430
Comprehensive income for the period					
Net result for the period		(360,807)	0	0	(360,807)
Other comprehensive income for the period	14	0	0	6,086,095	6,086,095
Total comprehensive income for the period		(360,807)	0	6,086,095	5,725,288
Transfers from reserve accounts	25	100,000	(100,000)	0	0
Transfers to reserve accounts	25	(60,677)	60,677	0	0
Balance as at 30 June 2022		33,054,705	1,629,000	57,828,013	92,511,718
Comprehensive income for the period					
Net result for the period		1,377,453	0	0	1,377,453
Other comprehensive income for the period	14	0	0	9,141,543	9,141,543
Total comprehensive income for the period		1,377,453	0	9,141,543	10,518,996
Transfers from reserve accounts	25	477,080	(477,080)	0	0
Transfers to reserve accounts	25	(889,465)	889,465	0	0
Balance as at 30 June 2023		34,019,773	2,041,385	66,969,556	103,030,714

This statement is to be read in conjunction with the accompanying notes.

**SHIRE OF BODDINGTON
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 JUNE 2023**

NOTE	2023 Actual	2022 Actual
	\$	\$
CASH FLOWS FROM OPERATING ACTIVITIES		
Receipts		
Rates	6,087,846	5,234,346
Grants, subsidies and contributions	292,812	1,762,028
Fees and charges	1,691,034	1,530,920
Interest revenue	176,304	24,712
Goods and services tax received	343,480	322,744
Other revenue	285,303	166,285
	8,876,779	9,041,035
Payments		
Employee costs	(3,156,932)	(2,918,573)
Materials and contracts	(2,709,048)	(2,466,669)
Utility charges	(354,802)	(325,231)
Finance costs	(66,165)	(74,880)
Insurance paid	(218,803)	(279,029)
Goods and services tax paid	562,616	(452,463)
Other expenditure	(24,442)	(131,521)
	(5,967,576)	(6,648,366)
Net cash provided by (used in) operating activities	2,909,203	2,392,669
CASH FLOWS FROM INVESTING ACTIVITIES		
Payments for purchase of property, plant & equipment	7(a) (489,200)	(353,043)
Payments for construction of infrastructure	8(a) (1,994,539)	(1,524,024)
Capital grants, subsidies and contributions	1,577,650	2,229,475
Proceeds from sale of property, plant & equipment	34,517	9,654
Net cash provided by (used in) investing activities	(871,572)	362,062
CASH FLOWS FROM FINANCING ACTIVITIES		
Repayment of borrowings	24(a) (356,511)	(361,057)
Net cash provided by (used in) financing activities	(356,511)	(361,057)
Net increase (decrease) in cash held	1,681,120	2,393,674
Cash at beginning of year	6,328,548	3,934,874
Cash and cash equivalents at the end of the year	3 8,009,668	6,328,548

This statement is to be read in conjunction with the accompanying notes.

SHIRE OF BODDINGTON
STATEMENT OF FINANCIAL ACTIVITY
FOR THE YEAR ENDED 30 JUNE 2023

	NOTE	2023 Actual \$	2023 Budget \$	2022 Actual \$
OPERATING ACTIVITIES				
Revenue from operating activities				
General rates	22	6,124,419	6,125,764	5,228,314
Grants, subsidies and contributions		973,317	586,301	916,167
Fees and charges		1,690,231	1,494,206	1,530,187
Interest revenue		176,304	35,111	24,712
Other revenue		285,303	53,250	166,285
Profit on asset disposals		26,028	14,700	4,870
Fair value adjustments to financial assets at fair value through profit or loss	4	1,843	0	1,998
		<u>9,277,445</u>	<u>8,309,332</u>	<u>7,872,533</u>
Expenditure from operating activities				
Employee costs		(3,136,188)	(3,339,754)	(2,824,713)
Materials and contracts		(2,608,481)	(2,824,521)	(2,573,370)
Utility charges		(354,802)	(360,005)	(325,231)
Depreciation		(2,707,158)	(2,799,320)	(3,013,436)
Finance costs		(66,165)	(67,819)	(74,880)
Insurance		(218,803)	(212,345)	(279,029)
Other expenditure		(25,245)	(28,150)	(132,254)
Loss on asset disposals		0	(10,790)	0
		<u>(9,116,842)</u>	<u>(9,642,704)</u>	<u>(9,222,913)</u>
Non-cash amounts excluded from operating activities	23(a)	2,385,966	2,795,410	3,002,235
Amount attributable to operating activities		<u>2,546,569</u>	<u>1,462,038</u>	<u>1,651,855</u>
INVESTING ACTIVITIES				
Inflows from investing activities				
Capital grants, subsidies and contributions		1,216,850	1,891,613	989,573
Proceeds from disposal of assets		34,517	67,000	9,654
		<u>1,251,367</u>	<u>1,958,613</u>	<u>999,227</u>
Outflows from investing activities				
Purchase of property, plant and equipment	7(a)	(489,200)	(1,107,795)	(353,043)
Purchase and construction of infrastructure	8(a)	(1,994,539)	(3,069,757)	(1,524,024)
		<u>(2,483,739)</u>	<u>(4,177,552)</u>	<u>(1,877,067)</u>
Amount attributable to investing activities		<u>(1,232,372)</u>	<u>(2,218,939)</u>	<u>(877,840)</u>
FINANCING ACTIVITIES				
Inflows from financing activities				
Transfers from reserve accounts	25	477,080	477,080	100,000
		<u>477,080</u>	<u>477,080</u>	<u>100,000</u>
Outflows from financing activities				
Repayment of borrowings	24(a)	(356,511)	(356,511)	(361,057)
Transfers to reserve accounts	25	(889,465)	(915,260)	(60,677)
		<u>(1,245,976)</u>	<u>(1,271,771)</u>	<u>(421,734)</u>
Amount attributable to financing activities		<u>(768,896)</u>	<u>(794,691)</u>	<u>(321,734)</u>
MOVEMENT IN SURPLUS OR DEFICIT				
Surplus or deficit at the start of the financial year	23(b)	1,565,532	1,551,592	1,113,251
Amount attributable to operating activities		2,546,569	1,462,038	1,651,855
Amount attributable to investing activities		(1,232,372)	(2,218,939)	(877,840)
Amount attributable to financing activities		(768,896)	(794,691)	(321,734)
Surplus or deficit after imposition of general rates	23(b)	<u>2,110,833</u>	<u>0</u>	<u>1,565,532</u>

This statement is to be read in conjunction with the accompanying notes.

**SHIRE OF BODDINGTON
FOR THE YEAR ENDED 30 JUNE 2023
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SHIRE OF BODDINGTON

NOTES TO AND FORMING PART OF THE FINANCIAL REPORT FOR THE YEAR ENDED 30 JUNE 2023

1. BASIS OF PREPARATION

The financial report of Shire of Boddington which is Class 4 local government comprises general purpose financial statements which have been prepared in accordance with the *Local Government Act 1995* and accompanying regulations.

Local Government Act 1995 requirements

Section 6.4(2) of the *Local Government Act 1995* read with the *Local Government (Financial Management) Regulations 1996* prescribe that the financial report be prepared in accordance with the *Local Government Act 1995* and, to the extent that they are not inconsistent with the Act, the Australian Accounting Standards. The Australian Accounting Standards (as they apply to local governments and not-for-profit entities) and Interpretations of the Australian Accounting Standards Board were applied except for disclosure requirements of:

- AASB 7 Financial Instruments Disclosures
- AASB 16 Leases paragraph 58
- AASB 101 Presentation of Financial Statements paragraph 61
- AASB 107 Statement of Cash Flows paragraphs 43 and 45
- AASB 116 Property, Plant and Equipment paragraph 79
- AASB 137 Provisions, Contingent Liabilities and Contingent Assets paragraph 85
- AASB 140 Investment Property paragraph 75(f)
- AASB 1052 Disaggregated Disclosures paragraph 11
- AASB 1054 Australian Additional Disclosures paragraph 16

The *Local Government (Financial Management) Regulations 1996* specify that vested land is a right-of-use asset to be measured at cost, and is considered a zero cost concessionary lease. All right-of-use assets under zero cost concessionary leases are measured at zero cost rather than at fair value, except for vested improvements on concessionary land leases such as roads, buildings or other infrastructure which continue to be reported at fair value, as opposed to the vested land which is measured at zero cost. The measurement of vested improvements at fair value is a departure from AASB 16 which would have required the Shire to measure any vested improvements at zero cost.

Accounting policies which have been adopted in the preparation of this financial report have been consistently applied unless stated otherwise. Except for cash flow and rate setting information, the financial report has been prepared on the accrual basis and is based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and liabilities.

The local government reporting entity

All funds through which the Shire controls resources to carry on its functions have been included in the financial statements forming part of this financial report.

All monies held in the Trust Fund are excluded from the financial statements. The Shire does not currently hold any monies in a Trust.

Judgements and estimates

The preparation of a financial report in conformity with Australian Accounting Standards requires management to make judgements, estimates and assumptions that effect the application of policies and reported amounts of assets and liabilities, income and expenses.

The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances; the results of which form the basis of making the judgements about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

The balances, transactions and disclosures impacted by accounting estimates are as follows:

- estimated fair value of certain financial assets
- impairment of financial assets
- estimation of fair values of land and buildings, and infrastructure.

Initial application of accounting standards

During the current year, the following new or revised Australian Accounting Standards and Interpretations were applied for the first time.

- AASB 2020-3 Amendments to Australian Accounting Standards - Annual Improvements 2018-2020 and Other Amendments
- AASB 2020-6 Amendments to Australian Accounting Standards - Classification of Liabilities as Current or Non-current - Deferral of Effective Date
- AASB 2021-7a Amendments to Australian Accounting Standards - Effective Date of Amendments to AASB 10 and AASB 128 and Editorial Corrections [general editorials]
- AASB 2022-3 Amendments to Australian Accounting Standards - Illustrative Examples for Not-for-Profit Entities accompanying AASB 15

These amendments have no material impact on the current annual financial report

New accounting standards for application in future years

The following new accounting standards will have application to local government in future years:

- AASB 2014-10 Amendments to Australian Accounting Standards - Sale or Contribution of Assets between an Investor and its Associate or Joint Venture
- AASB 2020-1 Amendments to Australian Accounting Standards - Classification of Liabilities as Current or Non-current
- AASB 2021-2 Amendments to Australian Accounting Standards - Disclosure of Accounting Policies or Definition of Accounting Estimates
This standard will result in a terminology change for significant accounting policies
- AASB 2021-7c Amendments to Australian Accounting Standards - Effective Date of Amendments to AASB 10 and AASB 128 and Editorial Corrections [deferred AASB 10 and AASB 128 amendments in AASB 2014-10 apply]
- AASB 2022-5 Amendments to Australian Accounting Standards - Lease Liability in a Sale and Leaseback
- AASB 2022-6 Amendments to Australian Accounting Standards - Non-current Liabilities with Covenants
- AASB 2022-7 Editorial Corrections to Australian Accounting Standards and Repeal of Superseded and Redundant Standards
- AASB 2022-10 Amendments to Australian Accounting Standards - Fair Value Measurement of Non-Financial Assets of Not-for-Profit Public Sector Entities

The amendment may result in changes to the fair value of non-financial assets. The impact is yet to be quantified.

Except as described above these amendments are not expected to have any material impact on the financial report on initial application.

SHIRE OF BODDINGTON
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2023

2. REVENUE AND EXPENSES

(a) Revenue

Contracts with customers

Recognition of revenue is dependant on the source of revenue and the associated terms and conditions associated with each source of revenue and recognised as follows:

Revenue Category	Nature of goods and services	When obligations typically satisfied	Payment terms	Returns/Refunds/Warranties	Timing of revenue recognition
Grants, subsidies and contributions	Community events, minor facilities, research, design, planning evaluation and services	Over time	Fixed terms transfer of funds based on agreed milestones and reporting	Contract obligation if project not complete	Output method based on project milestones and/or completion date matched to performance obligations
Fees and charges - licences, registrations, approvals	Building, planning, development and animal management.	Single point in time	Full payment prior to issue	None	On payment of the licence, registration or approval
Fees and charges - waste management entry fees	Waste treatment, recycling and disposal service at disposal sites	Single point in time	Payment in advance at gate or on normal trading terms if credit provided	None	On entry to facility
Fees and charges - sale of stock	Youth Centre stock	Single point in time	Payment in advance at the time of purchase	Refund for faulty goods	At point of sale
Other revenue - private works	Contracted private works	Single point in time	Monthly in arrears	None	At point of service
Fees and charges - property hire and entry	Use of halls and facilities	Single point in time	Payment in full in advance	Refund if event cancelled	On entry or at conclusion of hire
Fees and charges - other goods and services	Cemetery fees, library fees and childcare centre	Single point in time	Payment in advance or on normal trading terms if credit provided	Refund for non-delivery of goods or services	Output method based on provision of goods or services

Consideration from contracts with customers is included in the transaction price.

Revenue Recognition

Revenue recognised during the year under each basis of recognition by nature of goods or services is provided in the table below:

For the year ended 30 June 2023

Nature	Contracts with customers	Capital grant/contributions	Statutory Requirements	Other	Total
	\$	\$	\$	\$	\$
Rates	0	0	6,124,419	0	6,124,419
Grants, subsidies and contributions	49,236	0	106,671	817,410	973,317
Fees and charges	1,306,425	0	350,290	33,516	1,690,231
Interest revenue	0	0	17,930	158,374	176,304
Other revenue	33,215	0	105,763	146,325	285,303
Capital grants, subsidies and contributions	0	1,216,850	0	0	1,216,850
Total	1,388,876	1,216,850	6,705,073	1,155,625	10,466,424

For the year ended 30 June 2022

Nature	Contracts with customers	Capital grant/contributions	Statutory Requirements	Other	Total
	\$	\$	\$	\$	\$
Rates	0	0	5,228,314	0	5,228,314
Grants, subsidies and contributions	100,822	0	142,966	672,379	916,167
Fees and charges	1,173,684	0	315,915	40,588	1,530,187
Interest revenue	0	0	20,252	4,460	24,712
Other revenue	41,506	0	56,608	68,171	166,285
Capital grants, subsidies and contributions	0	989,573	0	0	989,573
Total	1,316,012	989,573	5,764,055	785,598	8,855,238

SHIRE OF BODDINGTON
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2023

2. REVENUE AND EXPENSES (Continued)

(a) Revenue (Continued)	Note	2023 Actual \$	2022 Actual \$
Interest revenue			
Interest on reserve account funds		34,466	1,678
Other interest revenue		141,838	23,034
		176,304	24,712
Fees and charges relating to rates receivable			
Charges on instalment plan		4,920	2,560
The 2023 original budget estimate in relation to: Charges on instalment plan was \$2,500.			
(b) Expenses			
Auditors remuneration			
- Audit of the Annual Financial Report		30,500	34,500
- Other services – grant acquittals		4,730	7,000
		35,230	41,500
Employee Costs			
Employee benefit costs		2,612,217	2,451,235
Other employee costs		523,971	373,478
		3,136,188	2,824,713
Finance costs			
Interest and financial charges paid/payable for financial liabilities not at fair value through profit or loss		66,165	74,880
		66,165	74,880
Other expenditure			
Impairment losses on other receivables		803	733
Sundry expenses		24,442	131,521
		25,245	132,254

SHIRE OF BODDINGTON
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2023

3. CASH AND CASH EQUIVALENTS

Note	2023	2022
	\$	\$
Cash at bank and on hand	8,009,668	6,328,548
Total cash and cash equivalents	8,009,668	6,328,548
Held as		
- Unrestricted cash and cash equivalents	2,882,169	1,813,818
- Restricted cash and cash equivalents	15 5,127,499	4,514,730
	8,009,668	6,328,548

SIGNIFICANT ACCOUNTING POLICIES

Cash and cash equivalents

Cash and cash equivalents include cash on hand, cash at bank, deposits available on demand with banks and other short term highly liquid investments with original maturities of three months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.

Bank overdrafts are reported as short term borrowings in current liabilities in the statement of financial position.

Restricted financial assets

Restricted financial asset balances are not available for general use by the local government due to externally imposed restrictions. Restrictions are specified in an agreement, contract or legislation. This applies to reserve accounts, unspent grants, subsidies and contributions and unspent loans that have not been fully expended in the manner specified by the contributor, legislation or loan agreement and for which no liability has been recognised.

4. OTHER FINANCIAL ASSETS

	2023	2022
	\$	\$
Non-current assets		
Financial assets at fair value through profit or loss	40,745	38,902
	40,745	38,902
Financial assets at fair value through profit or loss		
Units in Local Government House Trust - opening balance	38,902	36,904
Movement attributable to fair value increment	1,843	1,998
Units in Local Government House Trust - closing balance	40,745	38,902

Fair value of financial assets at fair value through profit or loss is determined from the net asset value of the units held in the Trust at balance date as compiled by WALGA.

SIGNIFICANT ACCOUNTING POLICIES

Other financial assets at amortised cost

The Shire classifies financial assets at amortised cost if both of the following criteria are met:

- the asset is held within a business model whose objective is to collect the contractual cashflows, and
- the contractual terms give rise to cash flows that are solely payments of principal and interest.

Fair values of financial assets at amortised cost are not materially different to their carrying amounts, since the interest receivable on those assets is either close to current market rates or the assets are of a short term nature. Non-current financial assets at amortised cost fair values are based on discounted cash flows using a current market rates. They are classified as level 2 fair values in the fair value hierarchy (see Note 21 (i)) due to the observable market rates).

Interest received is presented under cashflows from operating activities in the Statement of Cash Flows where it is earned from financial assets that are held for cash management purposes.

Financial assets at fair value through profit or loss

The Shire has elected to classify the following financial assets at fair value through profit or loss:

- debt investments which do not qualify for measurement at either amortised cost or fair value through other comprehensive income.
- equity investments which the Shire has elected to recognise as fair value gains and losses through profit or loss.

**SHIRE OF BODDINGTON
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2023**

5. TRADE AND OTHER RECEIVABLES

Note	2023 \$	2022 \$
Current		
Rates and statutory receivables	300,227	275,370
Trade receivables	328,914	138,804
Receivables for employee related provisions	11,661	23,926
Allowance for credit losses of trade receivables	(4,873)	(4,070)
Other sundry receivables	0	2,039
	635,929	436,069
Non-current		
Rates and statutory receivables	23,375	12,846
	23,375	12,846

Disclosure of opening and closing balances related to contracts with customers

Information about receivables from contracts with customers along with financial assets and associated liabilities arising from transfers to enable the acquisition or construction of recognisable non financial assets is:

Note	30 June 2023 Actual \$	30 June 2022 Actual \$	1 July 2021 Actual \$
Trade and other receivables from contracts with customers	328,914	138,804	1,318,935
	5 (4,873)	(4,070)	(3,337)
Total trade and other receivables from contracts with customers	324,041	134,734	1,315,598

SIGNIFICANT ACCOUNTING POLICIES

Rates and statutory receivables

Rates and statutory receivables are non-contractual receivables arising from statutory requirements and include amounts due from ratepayers for unpaid rates and service charges and other statutory charges or fines.

Rates and statutory receivables are recognised when the taxable event has occurred and can be measured reliably.

Trade receivables

Trade receivables are amounts receivable from contractual arrangements with customers for goods sold, services performed or grants or contributions with sufficiently specific performance obligations as part of the ordinary course of business.

Other receivables

Other receivables are amounts receivable from contractual arrangements with third parties other than contracts with customers including grants for the construction of recognisable non financial assets.

Measurement

Trade and other receivables are recognised initially at the amount of the transaction price, unless they contain a significant financing component, and are to be recognised at fair value.

Classification and subsequent measurement

Receivables which are generally due for settlement within 30 days except rates receivables which are expected to be collected within 12 months are classified as current assets. All other receivables such as, deferred pensioner rates receivable after the end of the reporting period are classified as non-current assets.

Trade and other receivables are held with the objective to collect the contractual cashflows and therefore the Shire measures them subsequently at amortised cost using the effective interest rate method.

Due to the short term nature of current receivables, their carrying amount is considered to be the same as their fair value. Non-current receivables are indexed to inflation, any difference between the face value and fair value is considered immaterial.

**SHIRE OF BODDINGTON
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2023**

6. OTHER ASSETS

Other assets - current

Accrued income

	2023	2022
	\$	\$
	7,883	119,792
	7,883	119,792

SIGNIFICANT ACCOUNTING POLICIES

Other current assets

Other non-financial assets include prepayments which represent payments in advance of receipt of goods or services or that part of expenditure made in one accounting period covering a term extending beyond that period.

SHIRE OF BODDINGTON
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2023

7. PROPERTY, PLANT AND EQUIPMENT

(a) Movements in Balances

Movement in the balances of each class of property, plant and equipment between the beginning and the end of the current financial year.

	Land	Buildings - non- specialised	Buildings - specialised	Total land and buildings	Furniture and equipment	Plant and equipment	Total property, plant and equipment
	\$	\$	\$		\$	\$	\$
Balance at 1 July 2021	3,703,000	4,391,384	21,273,010	29,367,394	75,564	2,616,463	32,059,421
Additions	103,049	0	45,597	148,646	45,928	158,469	353,043
Disposals	0	0	0	0	0	(4,784)	(4,784)
Depreciation	0	(309,044)	(848,116)	(1,157,160)	(27,646)	(292,202)	(1,477,008)
Balance at 30 June 2022	3,806,049	4,082,340	20,470,491	28,358,880	93,846	2,477,946	30,930,672
Comprises:							
Gross balance amount at 30 June 2022	3,806,049	4,744,798	22,172,541	30,723,388	372,629	3,173,517	34,269,534
Accumulated depreciation at 30 June 2022	0	(662,458)	(1,702,050)	(2,364,508)	(278,783)	(695,571)	(3,338,862)
Accumulated impairment loss at 30 June 2022	0	0	0	0	0	0	0
Balance at 30 June 2022	3,806,049	4,082,340	20,470,491	28,358,880	93,846	2,477,946	30,930,672
Additions	99,004	47,322	12,096	158,422	117,487	213,291	489,200
Disposals	0	0	0	0	0	(8,489)	(8,489)
Revaluation increments / (decrements) transferred to revaluation surplus	338,447	877,329	7,201,706	8,417,482	0	0	8,417,482
Depreciation	0	(92,883)	(1,039,826)	(1,132,709)	(18,673)	(299,487)	(1,450,869)
Transfers	0	(2,544,108)	2,544,108	0	1,754	(7,368)	(5,614)
Balance at 30 June 2023	4,243,500	2,370,000	29,188,575	35,802,075	194,414	2,375,893	38,372,382
Comprises:							
Gross balance amount at 30 June 2023	4,243,500	2,370,000	38,283,510	44,897,010	491,871	4,230,117	49,618,998
Accumulated depreciation at 30 June 2023	0	0	(9,094,935)	(9,094,935)	(297,457)	(1,854,224)	(11,246,616)
Balance at 30 June 2023	4,243,500	2,370,000	29,188,575	35,802,075	194,414	2,375,893	38,372,382

**SHIRE OF BODDINGTON
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2023**

7. PROPERTY, PLANT AND EQUIPMENT (Continued)

(b) Carrying Value Measurements

Asset Class	Fair Value Hierarchy	Valuation Technique	Basis of Valuation	Date of Last Valuation	Inputs Used
(i) Fair Value					
Land and buildings					
Land	Level 2	Market Approach	Independent registered valuers	June 2023	Recent observable market data for similar properties/income approach using discounted cash flow methodology
Buildings - non-specialised	Level 2	Market Approach	Independent registered valuers	June 2023	Recent observable market data for similar properties/income approach using discounted cash flow methodology
Buildings - specialised	Level 3	Improvements to land valued using cost approach using depreciated replacement cost	Independent registered valuers	June 2023	Construction costs and current condition, residual values and remaining useful life assessments inputs
Level 3 inputs are based on assumptions with regards to future values and patterns of consumption utilising current information. If the basis of these assumptions were varied, they have the potential to result in a significantly higher or lower fair value measurement.					
During the period there were no changes in the valuation techniques used by the local government to determine the fair value of property, plant and equipment using either level 2 or level 3 inputs.					
(ii) Cost					
Furniture and equipment		Not applicable	Deemed Cost	Not applicable	Not applicable
Plant and equipment		Not applicable	Deemed Cost	Not applicable	Not applicable

SHIRE OF BODDINGTON
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2023

8. INFRASTRUCTURE

(a) Movements in Balances

Movement in the balances of each class of infrastructure between the beginning and the end of the current financial year.

	Infrastructure - roads	Other infrastructure - bridges & culverts	Infrastructure - drainage, kerb and channel	Infrastructure - footpaths	Infrastructure - parks and ovals	Infrastructure - public facilities	Infrastructure - other infrastructure	Infrastructure - foreshore infrastructure	Infrastructure - caravan park	Infrastructure - waste	Infrastructure - Work in Progress	Total Infrastructure
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$		\$
Balance at 1 July 2021	34,456,896	9,049,227	1,442,445	1,494,495	707,894	1,725,467	1,704,140	2,775,677	75,608	1,290,044	0	54,721,893
Additions	1,212,515	0	0	111,722	0	25,000	133,470	41,317	0	0	0	1,524,024
Revaluation increments / (decrements) transferred to revaluation surplus	7,187,058	(1,077,888)	158,657	(181,732)	0	0	0	0	0	0	0	6,086,095
Depreciation	(858,057)	(214,091)	(80,851)	(55,761)	(30,017)	(121,903)	(66,687)	(51,470)	(12,784)	(44,807)	0	(1,536,428)
Transfers	0	0	0	0	(16,238)	0	16,238	0	0	0	0	0
Balance at 30 June 2022	41,998,412	7,757,248	1,520,251	1,368,724	661,639	1,628,564	1,787,161	2,765,524	62,824	1,245,237	0	60,795,584
Comprises:												
Gross balance at 30 June 2022	50,506,072	14,397,132	2,257,688	2,581,869	779,977	2,128,857	2,216,184	2,920,853	125,625	1,423,388	0	79,337,645
Accumulated depreciation at 30 June 2022	(8,507,660)	(6,639,884)	(737,437)	(1,213,145)	(118,338)	(500,293)	(429,023)	(155,329)	(62,801)	(178,151)	0	(18,542,061)
Balance at 30 June 2022	41,998,412	7,757,248	1,520,251	1,368,724	661,639	1,628,564	1,787,161	2,765,524	62,824	1,245,237	0	60,795,584
Additions	1,089,854	98,000	8,258	172,050	0	0	561,324	0	0	0	65,053	1,994,539
Revaluation increments / (decrements) transferred to revaluation surplus	0	0	0	0	0	0	724,061	0	0	0	0	724,061
Depreciation	(714,199)	(148,266)	(56,189)	(43,631)	0	0	(294,004)	0	0	0	0	(1,256,289)
Transfers	0	0	0	0	(661,639)	(1,628,564)	6,369,402	(2,765,524)	(62,824)	(1,245,237)	0	5,614
Balance at 30 June 2023	42,374,067	7,706,982	1,472,320	1,497,143	0	0	9,147,944	0	0	0	65,053	62,263,509
Comprises:												
Gross balance at 30 June 2023	51,595,926	14,495,132	2,265,946	2,753,919	0	0	13,475,180	0	0	0	65,053	84,651,156
Accumulated depreciation at 30 June 2023	(9,221,859)	(6,788,150)	(793,626)	(1,256,776)	0	0	(4,327,236)	0	0	0	0	(22,387,647)
Balance at 30 June 2023	42,374,067	7,706,982	1,472,320	1,497,143	0	0	9,147,944	0	0	0	65,053	62,263,509

Transfers for 30 June 2023

Parks and ovals, Public Facilities, Foreshore, Caravan Park and Waste have been transferred into one class of assets being 'Other Infrastructure'. There are no changes to depreciation rates for 2022/2023.

SHIRE OF BODDINGTON
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2023

8. INFRASTRUCTURE (Continued)

(b) Carrying Value Measurements

Asset Class	Fair Value Hierarchy	Valuation Technique	Basis of Valuation	Date of Last Valuation	Inputs Used
(i) Fair Value					
Infrastructure - roads	Level 3	Cost approach using depreciated replacement cost	Independent valuation	June 2022	Construction costs and current condition, residual values and remaining useful life assessments inputs
Other infrastructure - bridges & culverts	Level 3	Cost approach using depreciated replacement cost	Independent valuation	June 2022	Construction costs and current condition, residual values and remaining useful life assessments inputs
Infrastructure - drainage, kerb and chan	Level 3	Cost approach using depreciated replacement cost	Independent valuation	June 2022	Construction costs and current condition, residual values and remaining useful life assessments inputs
Infrastructure - footpaths	Level 3	Cost approach using depreciated replacement cost	Independent valuation	June 2022	Construction costs and current condition, residual values and remaining useful life assessments inputs
Infrastructure - parks and ovals	Level 3	Cost approach using depreciated replacement cost	Independent valuation	June 2023	Construction costs and current condition, residual values and remaining useful life assessments inputs
Infrastructure - public facilities	Level 3	Cost approach using depreciated replacement cost	Independent valuation	June 2023	Construction costs and current condition, residual values and remaining useful life assessments inputs
Infrastructure - other infrastructure	Level 3	Cost approach using depreciated replacement cost	Independent valuation	June 2023	Construction costs and current condition, residual values and remaining useful life assessments inputs
Infrastructure - foreshore infrastructure	Level 3	Cost approach using depreciated replacement cost	Independent valuation	June 2023	Construction costs and current condition, residual values and remaining useful life assessments inputs
Infrastructure - caravan park	Level 3	Cost approach using depreciated replacement cost	Independent valuation	June 2023	Construction costs and current condition, residual values and remaining useful life assessments inputs
Infrastructure - waste	Level 3	Cost approach using depreciated replacement cost	Independent valuation	June 2023	Construction costs and current condition, residual values and remaining useful life assessments inputs

Level 3 inputs are based on assumptions with regards to future values and patterns of consumption utilising current information. If the basis of these assumptions were varied, they have the potential to result in a significantly higher or lower fair value measurement.

During the period there were no changes in the valuation techniques used to determine the fair value of infrastructure using level 3 inputs.

**SHIRE OF BODDINGTON
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2023**

9. FIXED ASSETS

(a) Depreciation

Depreciation rates

Typical estimated useful lives for the different asset classes for the current and prior years are included in the table below:

Asset Class	Useful life
Buildings	5 to 100 years
Furniture and equipment	1 to 12 years
Plant and equipment	1 to 15 years
Sealed roads and streets	
- formation	not depreciated
- pavement	75 years
seal	
- bituminous seals	10 to 30 years
- asphalt surfaces	10 to 30 years
Gravel roads	
- formation	not depreciated
- pavement	6 to 15 years
Footpaths - slab	30 years
Bridges and Culverts	60 to 100 years
Sewerage piping	75 years
Water supply piping and drainage systems	20 to 75 years
Caravan park infrastructure	7 to 15 years
Foreshore infrastructure	10 to 25 years
Parks and ovals infrastructure	5 to 25 years
Public use facilities infrastructure	5 to 30 years
Waste site infrastructure	20 to 40 years
Other infrastructure	3 to 50 years

**SHIRE OF BODDINGTON
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2023**

9. FIXED ASSETS (Continued)

SIGNIFICANT ACCOUNTING POLICIES

Fixed assets

Each class of fixed assets within either property, plant and equipment or infrastructure, is carried at cost or fair value (as indicated), less any accumulated depreciation and impairment losses.

Initial recognition and measurement for assets held at cost

Plant and equipment including furniture and equipment is recognised at cost on acquisition in accordance with *Financial Management Regulation 17A*. Where acquired at no cost, the asset is initially recognised at fair value. Assets held at cost are depreciated and assessed for indicators of impairment annually.

Initial recognition and measurement between mandatory revaluation dates for assets held at fair value

Assets for which the fair value as at the date of acquisition is under \$5,000 are not recognised as an asset in accordance with *Financial Management Regulation 17A (5)*. These assets are expensed immediately.

Where multiple individual low value assets are purchased together as part of a larger asset or collectively forming a larger asset exceeding the threshold, the individual assets are recognised as one asset and capitalised.

Upon initial recognition, cost is determined as the amount paid (or other consideration given) to acquire the assets, plus costs incidental to the acquisition. For assets acquired at zero cost or otherwise significantly less than fair value, cost is determined as fair value at the date of acquisition. The cost of non-current assets constructed by the Shire includes the cost of all materials used in construction, direct labour on the project and an appropriate proportion of variable and fixed overheads.

Individual assets that are land, buildings, infrastructure and investment properties acquired between scheduled revaluation dates of the asset class in accordance with the Shire's revaluation policy, are recognised at cost and disclosed as being at fair value as management believes cost approximates fair. They are subject to subsequent revaluation at the next revaluation date consistent with *Financial Management Regulation 17A(4)*.

Revaluation

The fair value of land, buildings, infrastructure and investment properties is determined at least every five years in accordance with the regulatory framework. This includes buildings and infrastructure items which were pre-existing improvements (i.e. vested improvements) on vested land acquired by the Shire.

At the end of each period, the carrying amount for each asset class is reviewed and, where appropriate, the fair value is updated to reflect current market conditions consistent with *Financial Management Regulation 17A(2)* which requires land, buildings infrastructure, investment properties and vested improvements to be shown at fair value.

Revaluation (continued)

For property, plant and equipment and infrastructure, increases in the carrying amount arising on revaluation of asset classes are credited to a revaluation surplus in equity. Decreases that offset previous increases of the same class of asset are recognised against revaluation surplus directly in equity. All other decreases are recognised in profit or loss. Subsequent increases are then recognised in profit or loss to the extent they reverse a net revaluation decrease previously recognised in profit or loss for the same class of asset.

Depreciation

The depreciable amount of all property, plant and equipment and infrastructure, are depreciated on a straight-line basis over the individual asset's useful life from the time the asset is held ready for use. Leasehold improvements are depreciated over the shorter of either the unexpired period of the lease or the estimated useful life of the improvements.

The assets residual values and useful lives are reviewed, and adjusted if appropriate, at the end of each reporting period.

Depreciation on revaluation

When an item of property, plant and equipment and infrastructure is revalued, any accumulated depreciation at the date of the revaluation is treated in one of the following ways:

- (i) The gross carrying amount is adjusted in a manner that is consistent with the revaluation of the carrying amount of the asset.
- (ii) Eliminated against the gross carrying amount of the asset and the net amount restated to the revalued amount of the asset.

Amortisation

All intangible assets with a finite useful life, are amortised on a straight-line basis over the individual asset's useful life from the time the asset is held ready for use.

The residual value of intangible assets is considered to be zero and the useful life and amortisation method are reviewed at the end of each financial year.

Amortisation is included within depreciation in the Statement of Comprehensive Income and in Note 9(a).

Impairment

An asset's carrying amount is written down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount.

Gains or losses on disposal

Gains and losses on disposals are determined by comparing proceeds with the carrying amount. These gains and losses are included in the Statement of Comprehensive Income in the period in which they arise.

**SHIRE OF BODDINGTON
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2023**

10. TRADE AND OTHER PAYABLES

Current

Sundry creditors
Prepaid rates
Accrued payroll liabilities
ATO liabilities
Bonds and deposits held
Accrued interest on loan borrowings
Unclaimed Funds
Road Safety Alliance

2023	2022
\$	\$
493,705	370,404
44,892	46,079
52,827	43,919
12,262	(6,265)
147,144	92,995
9,691	11,400
490	0
150,897	0
911,908	558,532

SIGNIFICANT ACCOUNTING POLICIES

Financial liabilities

Financial liabilities are initially recognised at fair value when the Shire becomes a party to the contractual provisions of the instrument.

Non-derivative financial liabilities (excluding financial guarantees) are subsequently measured at amortised cost.

Financial liabilities are derecognised where the related obligations are discharged, cancelled or expired. The difference between the carrying amount of the financial liability extinguished or transferred to another party and any consideration paid, including the transfer of non-cash assets or liabilities assumed, is recognised in profit or loss.

Trade and other payables

Trade and other payables represent liabilities for goods and services provided to the Shire prior to the end of the financial year that are unpaid and arise when the Shire becomes obliged to make future payments in respect of the purchase of these goods and services. The amounts are unsecured, are recognised as a current liability and are usually paid within 30 days of recognition. The carrying amounts of trade and other payables are considered to be the same as their fair values, due to their short-term nature.

Prepaid rates

Prepaid rates are, until the taxable event has occurred (start of the next financial year), refundable at the request of the ratepayer. Rates received in advance are initially recognised as a financial liability. When the taxable event occurs, the financial liability is extinguished and the Shire recognises income for the prepaid rates that have not been refunded.

SHIRE OF BODDINGTON
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2023

11. OTHER LIABILITIES

	2023	2022
	\$	\$
Current		
Contract liabilities	0	160,416
Capital grant/contributions liabilities	3,086,114	2,725,314
Retirement village - lease loan	300,000	0
	<u>3,386,114</u>	<u>2,885,730</u>
Non-current		
Retirement village - lease loan	0	300,000
	<u>0</u>	<u>300,000</u>
Reconciliation of changes in contract liabilities		
Opening balance	160,416	149,144
Additions	0	160,416
Revenue from contracts with customers included as a contract liability at the start of the period	(160,416)	(149,144)
	<u>0</u>	<u>160,416</u>
<p>The Shire expects to satisfy the performance obligations, from contracts with customers unsatisfied at the end of the reporting period, within the next 12 months.</p>		
Reconciliation of changes in capital grant/contribution liabilities		
Opening balance	2,725,314	1,485,412
Additions	3,086,114	2,725,314
Revenue from capital grant/contributions held as a liability at the start of the period	(2,725,314)	(1,485,412)
	<u>3,086,114</u>	<u>2,725,314</u>
Expected satisfaction of capital grant/contribution liabilities		
Less than 1 year	3,086,114	2,725,314
	<u>3,086,114</u>	<u>2,725,314</u>

Performance obligations in relation to capital grant/contribution liabilities are satisfied as project milestones are met or completion of construction or acquisition of the asset.

SIGNIFICANT ACCOUNTING POLICIES

Contract liabilities

Contract liabilities represent the Shire's obligation to transfer goods or services to a customer for which the Shire has received consideration from the customer.

Contract liabilities represent obligations which are not yet satisfied. Contract liabilities are recognised as revenue when the performance obligations in the contract are satisfied.

Capital grant/contribution liabilities

Capital grant/contribution liabilities represent the Shire's obligations to construct recognisable non-financial assets to identified specifications to be controlled by the Shire which are yet to be satisfied. Capital grant/contribution liabilities are recognised as income when the performance obligations in the contract are satisfied.

Retirement village - lease loan

The Retirement village lease loan is a 45 year non-transferable lease for a residence at "Hotham Rise Lifestyle Village" located at Forrest Street, Boddington. After the lease is terminated and, a replacement resident settles the grant of a new lease, the Shire has agreed to repay the lessee the loan amount.

The tenant has given notice to terminate lease, as the Shire will not be continuing with the lease loan arrangement, repayment of the loan amount will be settled within the next 12 months.

**SHIRE OF BODDINGTON
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2023**

12. BORROWINGS

	Note	2023			2022		
		Current	Non-current	Total	Current	Non-current	Total
Secured		\$	\$	\$	\$	\$	\$
Debentures		369,416	1,386,659	1,756,075	356,511	1,756,075	2,112,586
Total secured borrowings	24(a)	369,416	1,386,659	1,756,075	356,511	1,756,075	2,112,586

Secured liabilities and assets pledged as security

The Shire of Boddington has complied with the financial covenants of its borrowing facilities during the 2023 and 2022 years.

SIGNIFICANT ACCOUNTING POLICIES

Borrowing costs

The Shire has elected to recognise borrowing costs as an expense when incurred regardless of how the borrowings are applied.

Fair values of borrowings are not materially different to their carrying amounts, since the interest payable on those borrowings is either close to current market rates or the borrowings are of a short term nature.

Borrowings fair values are based on discounted cash flows using a current borrowing rate. They are classified as level 3 fair values in the fair value hierarchy (see Note 21(i)) due to the unobservable inputs, including own credit risk.

Risk

Details of individual borrowings required by regulations are provided at Note 24(a).

**SHIRE OF BODDINGTON
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2023**

13. EMPLOYEE RELATED PROVISIONS

Employee Related Provisions

	2023	2022
	\$	\$
Current provisions		
Employee benefit provisions		
Annual leave	134,861	145,239
Long service leave	68,379	100,376
	203,240	245,615
Total current employee related provisions	203,240	245,615
Non-current provisions		
Employee benefit provisions		
Long service leave	65,440	48,232
	65,440	48,232
Total non-current employee related provisions	65,440	48,232
Total employee related provisions	268,680	293,847

Provision is made for benefits accruing to employees in respect of wages and salaries, annual leave and long service leave and associated on costs for services rendered up to the reporting date and recorded as an expense during the period the services are delivered.

Annual leave liabilities are classified as current, as there is no unconditional right to defer settlement for at least 12 months after the end of the reporting period.

SIGNIFICANT ACCOUNTING POLICIES

Employee benefits

The Shire's obligations for employees' annual leave, long service leave and other employee leave entitlements are recognised as employee related provisions in the Statement of Financial Position.

Short-term employee benefits

Provision is made for the Shire's obligations for short-term employee benefits. Short-term employee benefits are benefits (other than termination benefits) that are expected to be settled wholly before 12 months after the end of the annual reporting period in which the employees render the related service, including wages, salaries and sick leave. Short-term employee benefits are measured at the (undiscounted) amounts expected to be paid when the obligation is settled.

The Shire's obligations for short-term employee benefits such as wages, salaries and sick leave are recognised as a part of current trade and other payables in the statement of financial position.

Other long-term employee benefits

Long-term employee benefits provisions are measured at the present value of the expected future payments to be made to employees. Expected future payments incorporate anticipated future wage and salary levels, durations of service and employee departures and are discounted at rates determined by reference to market yields at the end of the reporting period on government bonds that have maturity dates that approximate the terms of the obligations. Any remeasurements for changes in assumptions of obligations for other long-term employee benefits are recognised in profit or loss in the periods in which the changes occur.

The Shire's obligations for long-term employee benefits are presented as non-current provisions in its statement of financial position, except where the Shire does not have an unconditional right to defer settlement for at least 12 months after the end of the reporting period, in which case the obligations are presented as current provisions.

SHIRE OF BODDINGTON
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2023

14. REVALUATION SURPLUS

	2023 Opening Balance	Total Movement on Revaluation	2023 Closing Balance	2022 Opening Balance	Total Movement on Revaluation	2022 Closing Balance
	\$	\$	\$	\$	\$	\$
Revaluation surplus - Land - freehold land	2,160,759	338,448	2,499,207	2,160,759	0	2,160,759
Revaluation surplus - Buildings - non-specialised	6,782,899	1,925,218	8,708,117	6,782,899	0	6,782,899
Revaluation surplus - Buildings - specialised	341,556	6,153,816	6,495,372	341,556	0	341,556
Revaluation surplus - Plant and equipment	118,039	0	118,039	118,039	0	118,039
Revaluation surplus - Infrastructure - roads	34,557,745	0	34,557,745	27,370,687	7,187,058	34,557,745
Revaluation surplus - Other infrastructure - bridges & culverts	7,798,848	0	7,798,848	8,876,736	(1,077,888)	7,798,848
Revaluation surplus - Infrastructure - drainage, kerb and channel	912,062	0	912,062	1,093,794	(181,732)	912,062
Revaluation surplus - Infrastructure - footpaths	728,982	0	728,982	570,324	158,657	728,982
Revaluation surplus - Infrastructure - parks and ovals	409,916	(409,916)	0	409,916	0	409,916
Revaluation surplus - Infrastructure - public facilities	1,658,763	(1,658,763)	0	1,658,763	0	1,658,763
Revaluation surplus - Infrastructure - other infrastructure	704,614	4,446,570	5,151,184	704,614	0	704,614
Revaluation surplus - Infrastructure - foreshore infrastructure	261,249	(261,249)	0	261,249	0	261,249
Revaluation surplus - Infrastructure - caravan park	43,871	(43,871)	0	43,871	0	43,871
Revaluation surplus - Infrastructure - waste	1,348,710	(1,348,710)	0	1,348,710	0	1,348,710
	57,828,013	9,141,543	66,969,556	51,741,917	6,086,095	57,828,013

**SHIRE OF BODDINGTON
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2023**

15. RESTRICTIONS OVER FINANCIAL ASSETS

	Note	2023 Actual \$	2022 Actual \$
The following classes of financial assets have restrictions imposed by regulations or other externally imposed requirements which limit or direct the purpose for which the resources may be used:			
- Cash and cash equivalents	3	5,127,499	4,514,730
		5,127,499	4,514,730
The restricted financial assets are a result of the following specific purposes to which the assets may be used:			
Restricted reserve accounts	25	2,041,385	1,629,000
Contract liabilities	11	0	160,416
Capital grant liabilities	11	3,086,114	2,725,314
Total restricted financial assets		5,127,499	4,514,730

**16. UNDRAWN BORROWING FACILITIES AND CREDIT
STANDBY ARRANGEMENTS**

Bank overdraft limit		750,000	750,000
Bank overdraft at balance date		0	0
Credit card limit		50,000	50,000
Credit card balance at balance date		(1,979)	(1,272)
Total amount of credit unused		798,021	798,728
Loan facilities			
Loan facilities - current		369,416	356,511
Loan facilities - non-current		1,386,659	1,756,075
Total facilities in use at balance date		1,756,075	2,112,586

**SHIRE OF BODDINGTON
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2023**

17. CONTINGENT LIABILITIES

In compliance with Contaminated Sites Act 2003 Section 11, the Shire has listed sites to be possible sources of contamination. Details of those sites are:

- Shire Refuse Site - Lot 71 Robins Rd, Boddington
- Shire Old Depot - 50 Johnstone Street, Boddington
- Shire Old Refuse Site - Lot 15965 River Road, Boddington

Development of a waste site management plan has been included in the Council Plan at 5.2.1, with a provision for engaging a consultant to conduct the assessment in the 2023/2024 Annual Budget. The management plan will include an evaluation of the future use of the waste site after closure. Until the Shire determines the future use of the site then it is unable to estimate the potential costs to remediate the land, if required.

All sites have been registered with the Department of Water and Environmental Regulations with 'possibly contaminated' and memorials have been applied to the titles. The memorials prevent any further development of the land and there is no immediate requirement to investigate or remediate the land, unless the Shire wishes to develop the land.

Until the Shire completes its investigation to determine the presence and scope of contamination, assess the risk, and agree with the Department of Water and Environmental Regulation on the need and criteria for remediation of a risk based approach, the Shire is unable to estimate the potential costs associated with remediation of these sites. This approach is consistent with the Department of Water and Environmental Regulation Guidelines.

18. CAPITAL COMMITMENTS

	2023	2022
	\$	\$
Contracted for:		
- capital expenditure projects	153,976	119,022
- plant & equipment purchases	27,270	102,868
	181,246	221,890
Payable:		
- not later than one year	181,246	221,890

The capital expenditure projects outstanding at the end of the current reporting period represent the purchase of transportable lunchroom, water tanks, and installation of lighting for entry sign. The plant and equipment purchase represents purchase of a pod for the ranger vehicle

The prior year commitments represents supply of lighting at Hotham Park and the purchase of a 7.5m tandem axle trailer and a new mower.

SHIRE OF BODDINGTON
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2023

19. RELATED PARTY TRANSACTIONS

(a) Elected Member Remuneration

Fees, expenses and allowances to be paid or reimbursed to elected council members.

Note	2023 Actual \$	2023 Budget \$	2022 Actual \$
President's annual allowance	8,925	8,925	8,500
President's meeting attendance fees	11,550	11,550	11,000
President's annual allowance for ICT expenses	541	541	515
President's travel and accommodation expenses	409	500	273
	<u>21,425</u>	<u>21,516</u>	<u>20,288</u>
Deputy President's annual allowance	2,231	2,231	2,125
Deputy President's meeting attendance fees	5,775	5,775	5,500
Deputy President's annual allowance for ICT expenses	541	541	515
Deputy President's travel and accommodation expenses	1,585	500	255
	<u>10,132</u>	<u>9,047</u>	<u>8,395</u>
All other council member's meeting attendance fees	28,875	28,875	27,041
All other council member's annual allowance for ICT expenses	2,705	2,705	2,533
All other council member's travel and accommodation expenses	1,754	2,500	690
	<u>33,334</u>	<u>34,080</u>	<u>30,264</u>
19(b)	<u>64,891</u>	<u>64,643</u>	<u>58,947</u>

(b) Key Management Personnel (KMP) Compensation

The total of compensation paid to KMP of the Shire during the year are as follows:

Note	2023 Actual \$	2022 Actual \$
Short-term employee benefits	506,453	369,637
Post-employment benefits	68,791	60,518
Employee - other long-term benefits	49,245	43,870
Employee - termination benefits	3,615	76,854
Council member costs	64,891	58,947
19(a)	<u>692,995</u>	<u>609,826</u>

Short-term employee benefits

These amounts include all salary and fringe benefits awarded to KMP except for details in respect to fees and benefits paid to council members which may be separately found in the table above.

Post-employment benefits

These amounts are the current-year's cost of the Shire's superannuation contributions made during the year.

Other long-term benefits

These amounts represent annual leave and long service leave entitlements accruing during the year.

Termination benefits

These amounts represent termination benefits paid to KMP (Note: may or may not be applicable in any given year).

Council member costs

These amounts represent payments of member fees, expenses, allowances and reimbursements during the year.

**SHIRE OF BODDINGTON
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2023**

19. RELATED PARTY TRANSACTIONS

Transactions with related parties

Transactions between related parties and the Shire are on normal commercial terms and conditions, no more favourable than those available to other parties, unless otherwise stated.

No outstanding balances or provisions for doubtful debts or guarantees exist in relation to related parties at year end.

In addition to KMP compensation above the following transactions occurred with related parties:

	2023 Actual	2022 Actual
	\$	\$
Sale of goods and services	6,447	8,627
Purchase of goods and services	255,473	105,060
Short term employee benefits - other related parties	36,582	0
Payment of council member costs (Refer to Note 19(a))	64,891	58,947

Related Parties

The Shire's main related parties are as follows:

i. Key management personnel

Any person(s) having authority and responsibility for planning, directing and controlling the activities of the entity, directly or indirectly, including any council member, are considered key management personnel and are detailed in Notes 19(a) and 19(b)

ii. Other Related Parties

Sale of goods and services relates to rental payments in relation to domestic tenancies.

The major component of purchase of goods and services relates to transactions with a contractor to install lighting at Hotham Park equating to \$179,154. The contractor is a closely related party to one of the council members.

Short-term employee benefits related to an associate person of the Executive Manager Corporate Services who was employed by the Shire under normal employment terms and conditions.

Outside of normal citizen type transactions with the Shire, there were no other related party transactions involving key management personnel and/or their close family members and/or their controlled (or jointly controlled) entities.

iii. Entities subject to significant influence by the Shire

There were no such entities requiring disclosure during the current or previous year.

**SHIRE OF BODDINGTON
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2023**

20. EVENTS OCCURRING AFTER THE END OF THE REPORTING PERIOD

There have been no significant events after the reporting period that are to be included in 2022/2023.

**SHIRE OF BODDINGTON
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2023**

21. OTHER SIGNIFICANT ACCOUNTING POLICIES

a) Goods and services tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payables are stated inclusive of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with receivables or payables in the statement of financial position.

Cash flows are presented on a gross basis. The GST components of cash flows arising from investing or financing activities which are recoverable from, or payable to, the ATO are presented as operating cash flows.

b) Current and non-current classification

The asset or liability is classified as current if it is expected to be settled within the next 12 months, being the Shire's operational cycle. In the case of liabilities where the Shire does not have the unconditional right to defer settlement beyond 12 months, such as vested long service leave, the liability is classified as current even if not expected to be settled within the next 12 months. Inventories held for trading are classified as current or non-current based on the Shire's intentions to release for sale.

c) Rounding off figures

All figures shown in this annual financial report, other than a rate in the dollar, are rounded to the nearest dollar. Amounts are presented in Australian Dollars.

d) Comparative figures

Where required, comparative figures have been adjusted to conform with changes in presentation for the current financial year.

When the Shire applies an accounting policy retrospectively, makes a retrospective restatement or reclassifies items in its financial statements that has a material effect on the statement of financial position, an additional (third) Statement of Financial Position as at the beginning of the preceding period in addition to the minimum comparative financial report is presented.

e) Budget comparative figures

Unless otherwise stated, the budget comparative figures shown in this annual financial report relate to the original budget estimate for the relevant item of disclosure.

f) Superannuation

The Shire contributes to a number of Superannuation Funds on behalf of employees. All funds to which the Shire contributes are defined contribution plans.

g) Fair value of assets and liabilities

Fair value is the price that the Shire would receive to sell the asset or would have to pay to transfer a liability, in an orderly (i.e. unforced) transaction between independent, knowledgeable and willing market participants at the measurement date.

As fair value is a market-based measure, the closest equivalent observable market pricing information is used to determine fair value. Adjustments to market values may be made having regard to the characteristics of the specific asset or liability. The fair values of assets that are not traded in an active market are determined using one or more valuation techniques. These valuation techniques maximise, to the extent possible, the use of observable market data.

To the extent possible, market information is extracted from either the principal market for the asset or liability (i.e. the market with the greatest volume and level of activity for the asset or liability) or, in the absence of such a market, the most advantageous market available to the entity at the end of the reporting period (i.e. the market that maximises the receipts from the sale of the asset after taking into account transaction costs and transport costs).

For non-financial assets, the fair value measurement also takes into account a market participant's ability to use the asset in its highest and best use or to sell it to another market participant that would use the asset in its highest and best use.

h) Interest revenue

Interest revenue is calculated by applying the effective interest rate to the gross carrying amount of a financial asset measured at amortised cost except for financial assets that subsequently become credit-impaired. For credit-impaired financial assets the effective interest rate is applied to the net carrying amount of the financial asset (after deduction of the loss allowance).

i) Fair value hierarchy

AASB 13 requires the disclosure of fair value information by level of the fair value hierarchy, which categorises fair value measurement into one of three possible levels based on the lowest level that an input that is significant to the measurement can be categorised into as follows:

Level 1

Measurements based on quoted prices (unadjusted) in active markets for identical assets or liabilities that the entity can access at the measurement date.

Level 2

Measurements based on inputs other than quoted prices included in Level 1 that are observable for the asset or liability, either directly or indirectly.

Level 3

Measurements based on unobservable inputs for the asset or liability.

The fair values of assets and liabilities that are not traded in an active market are determined using one or more valuation techniques. These valuation techniques maximise, to the extent possible, the use of observable market data. If all significant inputs required to measure fair value are observable, the asset or liability is included in Level 2. If one or more significant inputs are not based on observable market data, the asset or liability is included in Level 3.

Valuation techniques

The Shire selects a valuation technique that is appropriate in the circumstances and for which sufficient data is available to measure fair value. The availability of sufficient and relevant data primarily depends on the specific characteristics of the asset or liability being measured. The valuation techniques selected by the Shire are consistent with one or more of the following valuation approaches:

Market approach

Valuation techniques that use prices and other relevant information generated by market transactions for identical or similar assets or liabilities.

Income approach

Valuation techniques that convert estimated future cash flows or income and expenses into a single discounted present value.

Cost approach

Valuation techniques that reflect the current replacement cost of the service capacity of an asset.

Each valuation technique requires inputs that reflect the assumptions that buyers and sellers would use when pricing the asset or liability, including assumptions about risks. When selecting a valuation technique, the Shire gives priority to those techniques that maximise the use of observable inputs and minimise the use of unobservable inputs. Inputs that are developed using market data (such as publicly available information on actual transactions) and reflect the assumptions that buyers and sellers would generally use when pricing the asset or liability are considered observable, whereas inputs for which market data is not available and therefore are developed using the best information available about such assumptions are considered unobservable.

j) Impairment of assets

In accordance with Australian Accounting Standards the Shire's assets, other than inventories, are assessed at each reporting date to determine whether there is any indication they may be impaired.

Where such an indication exists, an impairment test is carried out on the asset by comparing the recoverable amount of the asset, being the higher of the asset's fair value less costs to sell and value in use, to the asset's carrying amount.

Any excess of the asset's carrying amount over its recoverable amount is recognised immediately in profit or loss, unless the asset is carried at a revalued amount in accordance with another Standard (e.g. AASB 116) whereby any impairment loss of a revalued asset is treated as a revaluation decrease in accordance with that other Standard.

SHIRE OF BODDINGTON
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2023

22. RATING INFORMATION

(a) General Rates

RATE TYPE				2022/23	2022/23	2022/23	2022/23	2022/23	2022/23	2022/23	2021/22
Rate Description	Basis of valuation	Rate in \$	Number of Properties	Actual Rateable Value*	Actual Rate Revenue	Actual Interim Rates	Actual Total Revenue	Budget Rate Revenue	Budget Interim Rate	Budget Total Revenue	Actual Total Revenue
		\$		\$	\$	\$	\$	\$	\$	\$	\$
General	Gross rental valuation	0.111213	501	27,988,941	3,112,734	(345)	3,112,389	3,112,734	500	3,113,234	2,656,047
Rural	Unimproved valuation	0.006196	127	110,247,000	683,090	0	683,090	683,090	500	683,590	747,631
Mining	Unimproved valuation	0.035258	49	51,338,414	1,810,090	0	1,810,090	1,810,090	0	1,810,090	1,432,819
Commercial	Unimproved valuation	0.025432	2	1,013,000	25,763	0	25,763	25,763	0	25,763	22,469
Rural Residential	Unimproved valuation	0.010326	131	13,411,500	138,487	0	138,487	138,487	0	138,487	0
Total general rates			810	203,998,855	5,770,164	(345)	5,769,819	5,770,164	1,000	5,771,164	4,858,966
Minimum payment		\$									
General	Gross rental valuation	900	132	251,571	118,800	0	118,800	118,800	0	118,800	151,536
Rural	Unimproved valuation	900	98	10,666,000	88,200	0	88,200	88,200	0	88,200	175,500
Mining	Unimproved valuation	900	42	176,928	37,800	0	37,800	37,800	0	37,800	42,312
Rural Residential	Unimproved valuation	900	122	9,160,000	109,800	0	109,800	109,800	0	109,800	0
Total minimum payments			394	20,254,499	354,600	0	354,600	354,600	0	354,600	369,348
Total general rates and minimum payments			1,204	224,253,354	6,124,764	(345)	6,124,419	6,124,764	1,000	6,125,764	5,228,314
Total Rates							6,124,419			6,125,764	5,228,314
Rate instalment interest							3,407			2,500	2,551
Rate overdue interest							14,804			18,350	17,702

The rate revenue was recognised from the rate record as soon as practicable after the Shire resolved to impose rates in the financial year as well as when the rate record was amended to ensure the information in the record was current and correct.

SHIRE OF BODDINGTON
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2023

23. DETERMINATION OF SURPLUS OR DEFICIT

	2022/23 (30 June 2023 Carried Forward)	2022/23 Budget (30 June 2023 Carried Forward)	2021/22 (30 June 2022 Carried Forward)
Note	\$	\$	\$
(a) Non-cash amounts excluded from operating activities			
The following non-cash revenue or expenditure has been excluded from amounts attributable to operating activities within the Statement of Financial Activity in accordance with <i>Financial Management Regulation 32</i> .			
Adjustments to operating activities			
Less: Profit on asset disposals	(26,028)	(14,700)	(4,870)
Less: Fair value adjustments to financial assets at fair value through profit or loss	(1,843)	0	(1,998)
Add: Loss on disposal of assets	0	10,790	0
Add: Depreciation	2,707,158	2,799,320	3,013,436
Non-cash movements in non-current assets and liabilities:			
Pensioner deferred rates	(10,529)	0	12,655
Employee benefit provisions	17,208	0	(16,988)
Retirement Village - Lease Loan	(300,000)	0	0
Non-cash amounts excluded from operating activities	2,385,966	2,795,410	3,002,235
(b) Surplus or deficit after imposition of general rates			
The following current assets and liabilities have been excluded from the net current assets used in the Statement of Financial Activity in accordance with <i>Financial Management Regulation 32</i> to agree to the surplus/(deficit) after imposition of general rates.			
Adjustments to net current assets			
Less: Reserve accounts	25 (2,041,385)	(2,067,181)	(1,629,000)
Add: Current liabilities not expected to be cleared at end of year			
- Current portion of borrowings	12 369,416	369,415	356,511
Total adjustments to net current assets	(1,671,969)	(1,697,766)	(1,272,489)
Net current assets used in the Statement of Financial Activity			
Total current assets	8,653,480	4,587,162	6,884,409
Less: Total current liabilities	(4,870,678)	(2,889,396)	(4,046,388)
Less: Total adjustments to net current assets	(1,671,969)	(1,697,766)	(1,272,489)
Surplus or deficit after imposition of general rates	2,110,833	0	1,565,532

SHIRE OF BODDINGTON
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2023

24. BORROWING AND LEASE LIABILITIES

(a) Borrowings

Purpose	Note	Actual						Budget		
		New Loans		Principal	Principal at 30 June 2022	Principal	Principal at 30 June 2023	Principal		
		Principal at 1 July 2021	During 2021-22	Repayments During 2021-22		Repayments During 2022-23		Principal at 1 July 2022	Repayments During 2022-23	Principal at 30 June 2023
\$	\$	\$	\$	\$	\$	\$	\$	\$		
Administration Centre		429,525	0	(138,335)	291,190	(142,705)	148,485	292,375	(142,705)	149,670
Doctors Residence		12,942	0	(12,942)	0	0	0	0	0	0
Childcare Centre		102,445	0	(18,728)	83,717	(18,989)	64,728	84,619	(18,989)	65,630
House - 3 Pecan Place		179,384	0	(15,256)	164,128	(16,256)	147,872	164,128	(16,256)	147,872
House - 34 Hill Street		181,920	0	(15,472)	166,448	(16,486)	149,962	166,448	(16,486)	149,962
Recreation Centre		660,580	0	(65,711)	594,869	(65,981)	528,888	596,762	(65,981)	530,781
Recreation Centre		906,847	0	(94,613)	812,234	(96,094)	716,140	812,235	(96,094)	716,141
Total		2,473,643	0	(361,057)	2,112,586	(356,511)	1,756,075	2,116,567	(356,511)	1,760,056

Borrowing Finance Cost Payments

Purpose	Note	Loan Number	Institution	Interest Rate	Date final payment is due	Actual for year ending	Budget for year ending	Actual for year ending
						30 June 2023	30 June 2023	30 June 2022
						\$	\$	\$
Administration Centre		105	WATC*	4.01%	11/06/2024	(9,932)	(10,206)	(14,315)
Doctors Residence		83	WATC*	6.47%	16/01/2022	0	0	(247)
Childcare Centre		100	WATC*	6.42%	2/03/2026	(4,671)	(5,075)	(4,955)
House - 3 Pecan Place		94	WATC*	6.45%	28/05/2030	(10,232)	(10,328)	(11,237)
House - 34 Hill Street		97	WATC*	6.45%	28/05/2030	(10,376)	(10,474)	(11,396)
Recreation Centre		106	WATC*	3.36%	13/03/2030	(18,775)	(19,438)	(19,067)
Recreation Centre		107	WATC*	1.56%	3/06/2030	(12,179)	(12,298)	(13,662)
Total						(66,165)	(67,819)	(74,879)

* WA Treasury Corporation

**SHIRE OF BODDINGTON
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2023**

25. RESERVE ACCOUNTS	2023	2023	2023	2023	2023	2023	2023	2023	2022	2022	2022	2022
	Actual Opening Balance	Actual Transfer to	Actual Transfer (from)	Actual Closing Balance	Budget Opening Balance	Budget Transfer to	Budget Transfer (from)	Budget Closing Balance	Actual Opening Balance	Actual Transfer to	Actual Transfer (from)	Actual Closing Balance
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Restricted by council												
(a) Plant reserve	221,394	54,684	0	276,078	221,394	51,107	0	272,501	221,172	222	0	221,394
(b) Building reserve	97,222	202,057	0	299,279	97,221	200,486	0	297,707	97,125	97	0	97,222
(c) Local organisation assistance reserve	40,648	40,860	0	81,508	40,649	40,203	0	80,852	31,617	9,031	0	40,648
(d) Refuse site reserve	39,509	40,836	0	80,345	39,510	40,198	0	79,708	39,471	38	0	39,509
(e) Aged housing reserve	267,197	45,653	(100,000)	212,850	267,197	41,336	(100,000)	208,533	366,827	370	(100,000)	267,197
(f) Swimming pool reserve	21,027	200,445	0	221,472	21,026	200,105	0	221,131	21,006	21	0	21,027
(g) River crossing reserve	47,691	41,009	0	88,700	47,692	40,238	0	87,930	47,643	48	0	47,691
(h) Prepaid conditional grants reserve	199,760	4,226	0	203,986	199,759	0	0	199,759	199,559	201	0	199,760
(i) Unspent conditional grants reserve	377,080	7,978	(377,080)	7,978	377,080	0	(377,080)	0	376,700	380	0	377,080
(j) Public open space reserve	267,472	50,659	0	318,131	267,473	101,337	0	368,810	267,203	269	0	267,472
(k) Town Weir reserve	50,000	201,058	0	251,058	50,000	200,250	0	250,250	0	50,000	0	50,000
	1,629,000	889,465	(477,080)	2,041,385	1,629,001	915,260	(477,080)	2,067,181	1,668,323	60,677	(100,000)	1,629,000

All reserves are supported by cash and cash equivalents and financial assets at amortised cost and are restricted within equity as Reserve accounts.

In accordance with council resolutions or adopted budget in relation to each reserve account, the purpose for which the reserves are set aside and their anticipated date of use are as follows:

Name of reserve account	Purpose of the reserve account
Restricted by council	
(a) Plant reserve	to fund the purchase of new or second hand plant and equipment
(b) Building reserve	to fund the requirements for maintenance, renewal, upgrade or new buildings and associated facilities
(c) Local organisation assistance reserve	to fund the Shire's co-contribution towards projects received under the Community Facilities Fund
(d) Refuse site reserve	to fund the establishment and operation of the refuse disposal facilities
(e) Aged housing reserve	to fund future aged housing developments
(f) Swimming pool reserve	to fund the maintenance and upgrade requirements of the swimming pool
(g) River crossing reserve	to fund the upgrading and refurbishment of river crossings
(h) Prepaid conditional grants reserve	to provide a mechanism for identifying prepaid grants where the expenditure will be incurred in the next financial year
(i) Unspent conditional grants reserve	to provide a mechanism for identifying conditional unspent grants where the expenditure will be undertaken in future years be it operating or capital in nature
(j) Public open space reserve	to fund the upgrade and rationalisation of Public Open Space and parklands within the Shire
(k) Town Weir reserve	to fund renewal, replacement, upgrade and maintenance expenses related to the town weir



Auditor General

INDEPENDENT AUDITOR'S REPORT 2023 Shire of Boddington

To the Council of the Shire of Boddington

Opinion

I have audited the financial report of the Shire of Boddington (Shire) which comprises:

- the Statement of Financial Position as at 30 June 2023, and the Statement of Comprehensive Income, Statement of Changes in Equity, Statement of Cash Flows and Statement of Financial Activity for the year then ended
- Notes comprising a summary of significant accounting policies and other explanatory information.

In my opinion, the financial report is:

- based on proper accounts and records
- presents fairly, in all material respects, the results of the operations of the Shire for the year ended 30 June 2023 and its financial position at the end of that period
- in accordance with the *Local Government Act 1995* (the Act) and, to the extent that they are not inconsistent with the Act, the Australian Accounting Standards.

Basis for opinion

I conducted my audit in accordance with Australian Auditing Standards. My responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial report section below.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

Other information

The Chief Executive Officer (CEO) is responsible for the preparation and the Council for overseeing the other information. The other information is the information in the entity's annual report for the year ended 30 June 2023, but not the financial report and my auditor's report.

My opinion on the financial report does not cover the other information and accordingly, I do not express any form of assurance conclusion thereon.

In connection with my audit of the financial report, my responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report, or my knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work I have performed, I conclude that there is a material misstatement of this other information, I am required to report that fact. I did not receive the other information prior to the date of this auditor's report. When I do receive it, I will read it and if I conclude that there is a

material misstatement in this information, I am required to communicate the matter to the CEO and Council and request them to correct the misstated information. If the misstated information is not corrected, I may need to retract this auditor's report and re-issue an amended report.

Responsibilities of the Chief Executive Officer and Council for the financial report

The Chief Executive Officer (CEO) of the Shire is responsible for:

- keeping proper accounts and records
- preparation and fair presentation of the financial report in accordance with the requirements of the Act and, to the extent that they are not inconsistent with the Act, the Australian Accounting Standards
- managing internal control as required by the CEO to ensure the financial report is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the CEO is responsible for:

- assessing the Shire's ability to continue as a going concern
- disclosing, as applicable, matters related to going concern
- using the going concern basis of accounting unless the State Government has made decisions affecting the continued existence of the Shire.

The Council is responsible for overseeing the Shire's financial reporting process.

Auditor's responsibilities for the audit of the financial report

As required by the *Auditor General Act 2006*, my responsibility is to express an opinion on the financial report. The objectives of my audit are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Australian Auditing Standards will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial report. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal control.

A further description of my responsibilities for the audit of the financial report is located on the Auditing and Assurance Standards Board website. This description forms part of my auditor's report and can be found at https://www.auasb.gov.au/auditors_responsibilities/ar4.pdf.

My independence and quality management relating to the report on the financial report

I have complied with the independence requirements of the *Auditor General Act 2006* and the relevant ethical requirements relating to assurance engagements. In accordance with ASQM 1 *Quality Management for Firms that Perform Audits or Reviews of Financial Reports and Other Financial Information, or Other Assurance or Related Services Engagements*, the Office of the Auditor General maintains a comprehensive system of quality management including documented policies and procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.

Matters relating to the electronic publication of the audited financial report

This auditor's report relates to the financial report of the Shire of Boddington for the year ended 30 June 2023 included in the annual report on the Shire's website. The Shire's management is responsible for the integrity of the Shire's website. This audit does not provide assurance on the integrity of the Shire's website. The auditor's report refers only to the financial report. It does not provide an opinion on any other information which may have been hyperlinked to/from the annual report. If users of the financial report are concerned with the inherent risks arising from publication on a website, they are advised to contact the Shire to confirm the information contained in the website version.

Patrick Arulsingham
Senior Director Financial Audit
Delegate of the Auditor General for Western Australia
Perth, Western Australia
1 December 2023

