



**ANNUAL BUDGET**  
**FOR THE YEAR ENDED 30 JUNE 2024**  
**LOCAL GOVERNMENT ACT 1995**

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**SHIRE'S VISION**

Boddington is well known for being, a vibrant and connected community, with excellent lifestyle and employment opportunities, in a beautiful natural environment, just 90 minutes from Perth.

**SHIRE OF BODDINGTON**  
**STATEMENT OF COMPREHENSIVE INCOME**  
**FOR THE YEAR ENDED 30 JUNE 2024**

	NOTE	2023/24 Budget	2022/23 Actual	2022/23 Budget
<b>Revenue</b>		\$	\$	\$
Rates	2(a)	6,538,742	6,124,419	6,125,764
Grants, subsidies and contributions	10	339,835	1,030,959	586,301
Fees and charges	13	1,199,971	1,690,231	1,494,206
Interest revenue	11(a)	211,977	176,304	35,111
Other revenue	11(b)	103,450	285,303	53,250
		8,393,975	9,307,216	8,294,632
<b>Expenses</b>				
Employee costs		(3,253,044)	(3,180,107)	(3,339,754)
Materials and contracts		(3,133,536)	(2,650,348)	(2,824,521)
Utility charges		(341,558)	(354,802)	(360,005)
Depreciation	6	(2,706,950)	(2,704,939)	(2,799,320)
Finance costs	11(d)	(54,968)	(67,873)	(67,819)
Insurance		(226,419)	(218,803)	(212,345)
Other expenditure		(25,850)	(24,440)	(28,150)
		(9,742,325)	(9,201,312)	(9,631,914)
		(1,348,350)	105,904	(1,337,282)
Capital grants, subsidies and contributions	10	3,876,677	1,217,654	1,891,613
Profit on asset disposals	5	65,582	31,386	14,700
Loss on asset disposals		0	0	(10,790)
		3,942,259	1,249,040	1,895,523
<b>Net result for the period</b>		<b>2,593,909</b>	<b>1,354,944</b>	<b>558,241</b>
<b>Other comprehensive income</b>				
<i>Items that will not be reclassified subsequently to profit or loss</i>				
<b>Total other comprehensive income for the period</b>		<b>0</b>	<b>0</b>	<b>0</b>
<b>Total comprehensive income for the period</b>		<b>2,593,909</b>	<b>1,354,944</b>	<b>558,241</b>

This statement is to be read in conjunction with the accompanying notes.

**SHIRE OF BODDINGTON**  
**STATEMENT OF CASH FLOWS**  
**FOR THE YEAR ENDED 30 JUNE 2024**

	NOTE	2023/24 Budget	2022/23 Actual	2022/23 Budget
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>				
<b>Receipts</b>				
Rates		\$ 6,638,742	\$ 6,089,033	\$ 6,225,764
Grants, subsidies and contributions		33,922	511,678	586,301
Fees and charges		1,199,971	1,690,231	1,494,206
Interest revenue		211,977	176,304	35,111
Goods and services tax received		505,913	343,480	231,867
Other revenue		103,450	285,303	53,250
		8,693,975	9,096,029	8,626,499
<b>Payments</b>				
Employee costs		(3,341,882)	(3,208,137)	(3,359,754)
Materials and contracts		(2,255,856)	(1,741,707)	(2,627,775)
Utility charges		(341,558)	(354,802)	(360,005)
Finance costs		(54,968)	(67,873)	(67,819)
Insurance		(226,419)	(218,803)	(212,345)
Goods and services tax paid		(877,680)	(562,616)	(302,715)
Other expenditure		(25,850)	(24,440)	(28,150)
		(7,124,213)	(6,178,378)	(6,958,563)
<b>Net cash provided by (used in) operating activities</b>	4	1,569,762	2,917,651	1,667,936
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>				
Payments for purchase of property, plant & equipment	5(a)	(1,594,009)	(505,308)	(1,107,795)
Payments for construction of infrastructure	5(b)	(5,435,531)	(1,982,717)	(3,069,757)
Capital grants, subsidies and contributions		2,968,010	1,568,131	1,005,883
Proceeds from sale of property, plant and equipment	5(a)	189,000	39,874	67,000
<b>Net cash provided by (used in) investing activities</b>		(3,872,530)	(880,020)	(3,104,669)
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>				
Repayment of borrowings	7(a)	(369,416)	(356,511)	(356,511)
<b>Net cash provided by (used in) financing activities</b>		(369,416)	(356,511)	(356,511)
<b>Net increase (decrease) in cash held</b>		(2,672,184)	1,681,120	(1,793,244)
Cash at beginning of year		8,009,668	6,328,548	6,093,342
<b>Cash and cash equivalents at the end of the year</b>	4	<b>5,337,484</b>	<b>8,009,668</b>	<b>4,300,098</b>

This statement is to be read in conjunction with the accompanying notes.

**SHIRE OF BODDINGTON**  
**STATEMENT OF FINANCIAL ACTIVITY**  
**FOR THE YEAR ENDED 30 JUNE 2024**

		2023/24	2022/23	2022/23
	NOTE	Budget	Actual	Budget
<b>OPERATING ACTIVITIES</b>				
<b>Revenue from operating activities</b>				
Rates	2(a)	\$ 6,538,742	\$ 6,124,419	\$ 6,125,764
Grants, subsidies and contributions	10	339,835	1,030,959	586,301
Fees and charges	13	1,199,971	1,690,231	1,494,206
Interest revenue	11(a)	211,977	176,304	35,111
Other revenue	11(b)	103,450	285,303	53,250
Profit on asset disposals	5	65,582	31,386	14,700
		<b>8,459,557</b>	<b>9,338,602</b>	<b>8,309,332</b>
<b>Expenditure from operating activities</b>				
Employee costs		(3,253,044)	(3,180,107)	(3,339,754)
Materials and contracts		(3,133,536)	(2,650,348)	(2,824,521)
Utility charges		(341,558)	(354,802)	(360,005)
Depreciation	6	(2,706,950)	(2,704,939)	(2,799,320)
Finance costs	11(d)	(54,968)	(67,873)	(67,819)
Insurance		(226,419)	(218,803)	(212,345)
Other expenditure		(25,850)	(24,440)	(28,150)
Loss on asset disposals	5	0	0	(10,790)
		<b>(9,742,325)</b>	<b>(9,201,312)</b>	<b>(9,642,704)</b>
Non-cash amounts excluded from operating activities	3(b)	2,641,368	2,680,231	2,795,410
<b>Amount attributable to operating activities</b>		<b>1,358,600</b>	<b>2,817,521</b>	<b>1,462,038</b>
<b>INVESTING ACTIVITIES</b>				
<b>Inflows from investing activities</b>				
Capital grants, subsidies and contributions	10	3,876,677	1,217,654	1,891,613
Proceeds from disposal of assets	5	189,000	39,874	67,000
		<b>4,065,677</b>	<b>1,257,528</b>	<b>1,958,613</b>
<b>Outflows from investing activities</b>				
Payments for property, plant and equipment	5(a)	(1,594,009)	(505,308)	(1,107,795)
Payments for construction of infrastructure	5(b)	(5,435,531)	(1,982,717)	(3,069,757)
		<b>(7,029,540)</b>	<b>(2,488,025)</b>	<b>(4,177,552)</b>
<b>Amount attributable to investing activities</b>		<b>(2,963,863)</b>	<b>(1,230,497)</b>	<b>(2,218,939)</b>
<b>FINANCING ACTIVITIES</b>				
<b>Inflows from financing activities</b>				
Transfers from reserve accounts	8(a)	425,555	477,080	477,080
		<b>425,555</b>	<b>477,080</b>	<b>477,080</b>
<b>Outflows from financing activities</b>				
Repayment of borrowings	7(a)	(369,416)	(356,511)	(356,511)
Transfers to reserve accounts	8(a)	(834,536)	(889,465)	(915,260)
		<b>(1,203,952)</b>	<b>(1,245,976)</b>	<b>(1,271,771)</b>
<b>Amount attributable to financing activities</b>		<b>(778,397)</b>	<b>(768,896)</b>	<b>(794,691)</b>
<b>MOVEMENT IN SURPLUS OR DEFICIT</b>				
<b>Surplus or deficit at the start of the financial year</b>	3	2,383,660	1,565,532	1,551,592
Amount attributable to operating activities		1,358,600	2,817,521	1,462,038
Amount attributable to investing activities		(2,963,863)	(1,230,497)	(2,218,939)
Amount attributable to financing activities		(778,397)	(768,896)	(794,691)
<b>Surplus or deficit at the end of the financial year</b>	3	<b>0</b>	<b>2,383,660</b>	<b>0</b>

This statement is to be read in conjunction with the accompanying notes.

**SHIRE OF BODDINGTON  
FOR THE YEAR ENDED 30 JUNE 2024  
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**SHIRE OF BODDINGTON**  
**NOTES TO AND FORMING PART OF THE BUDGET**  
**FOR THE YEAR ENDED 30 JUNE 2024**

**1(a) BASIS OF PREPARATION**

The annual budget is a forward looking document and has been prepared in accordance with the Local Government Act 1995 and accompanying regulations.

**Local Government Act 1995 requirements**

Section 6.4(2) of the *Local Government Act 1995* read with the *Local Government (Financial Management) Regulations 1996* prescribe that the annual budget be prepared in accordance with the *Local Government Act 1995* and, to the extent that they are not inconsistent with the Act, the Australian Accounting Standards. The Australian Accounting Standards (as they apply to local governments and not-for-profit entities) and Interpretations of the Australian Accounting Standards Board were applied where no inconsistencies exist.

The *Local Government (Financial Management) Regulations 1996* specify that vested land is a right-of-use asset to be measured at cost, and is considered a zero cost concessionary lease. All right-of-use assets under zero cost concessionary leases are measured at zero cost rather than at fair value, except for vested improvements on concessionary land leases such as roads, buildings or other infrastructure which continue to be reported at fair value, as opposed to the vested land which is measured at zero cost. The measurement of vested improvements at fair value is a departure from AASB 16 which would have required the Shire to measure any vested improvements at zero cost.

Accounting policies which have been adopted in the preparation of this annual budget have been consistently applied unless stated otherwise. Except for cash flow and rate setting information, the annual budget has been prepared on the accrual basis and is based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and liabilities.

**The local government reporting entity**

All funds through which the Shire controls resources to carry on its functions have been included in the financial statements forming part of this annual budget.

All monies held in the Trust Fund are excluded from the financial statements. A separate statement of those monies appears at Note 12 to the annual budget.

**2022/23 actual balances**

Balances shown in this budget as 2022/23 Actual are estimates as forecast at the time of preparation of the annual budget and are subject to final adjustments.

**Budget comparative figures**

Unless otherwise stated, the budget comparative figures shown in the budget relate to the original budget estimate for the relevant item of disclosure.

**Comparative figures**

Where required, comparative figures have been adjusted to conform with changes in presentation for the current financial year.

**Rounding off figures**

All figures shown in this statement are rounded to the nearest dollar.

**Initial application of accounting standards**

During the budget year, the below revised Australian Accounting Standards and Interpretations are expected to be compiled, become mandatory and be applicable to its operations.

- AASB 2021-2 Amendments to Australian Accounting Standards
  - Disclosure of Accounting Policies or Definition of Accounting Estimates
- AASB 2021-6 Amendments to Australian Accounting Standards
  - Disclosure of Accounting Policies: Tier 2 and Other Australian Accounting Standards
- AASB 2022-7 Editorial Corrections to Australian Accounting Standards and Repeal of Superseded and Redundant Standards

It is not expected these standards will have an impact on the annual budget.

**New accounting standards for application in future years**

The following new accounting standards will have application to local government in future years:

- AASB 2014-10 Amendments to Australian Accounting Standards
  - Sale or Contribution of Assets between an Investor and its Associate or Joint Venture
- AASB 2020-1 Amendments to Australian Accounting Standards
  - Classification of Liabilities as Current or Non-current
- AASB 2021-7c Amendments to Australian Accounting Standards
  - Effective Date of Amendments to AASB 10 and AASB 128 and Editorial Corrections [deferred AASB 10 and AASB 128 amendments in AASB 2014-10 apply]
- AASB 2022-5 Amendments to Australian Accounting Standards
  - Lease Liability in a Sale and Leaseback
- AASB 2022-6 Amendments to Australian Accounting Standards
  - Non-current Liabilities with Covenants
- AASB 2022-10 Amendments to Australian Accounting Standards
  - Fair Value Measurement of Non-Financial Assets of Not-for-Profit Public Sector Entities

It is not expected these standards will have an impact on the annual budget.

**Judgements, estimates and assumptions**

The preparation of the annual budget in conformity with Australian Accounting Standards requires management to make judgements, estimates and assumptions that effect the application of policies and reported amounts of assets and liabilities, income and expenses.

The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances; the results of which form the basis of making the judgements about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

The balances, transactions and disclosures impacted by accounting estimates are as follows:

- estimated fair value of certain financial assets
- estimation of fair values of land and buildings and investment property
- impairment of financial assets
- estimation uncertainties and judgements made in relation to lease accounting
- estimated useful life of assets

**SHIRE OF BODDINGTON**  
**NOTES TO AND FORMING PART OF THE BUDGET**  
**FOR THE YEAR ENDED 30 JUNE 2024**

**1(b) KEY TERMS AND DEFINITIONS - NATURE OR TYPE**

**REVENUES**

**RATES**

All rates levied under the *Local Government Act 1995*. Includes general, differential, specific area rates, minimum payment, interim rates, back rates, ex-gratia rates, less discounts offered.

Exclude administration fees, interest on instalments, interest on arrears, service charges and sewerage rates.

**GRANTS, SUBSIDIES AND CONTRIBUTIONS**

All amounts received as grants, subsidies and contributions that are not capital grants.

**CAPITAL GRANTS, SUBSIDIES AND CONTRIBUTIONS**

Amounts received specifically for the acquisition, construction of new or the upgrading of non-current assets paid to a local government, irrespective of whether these amounts are received as capital grants, subsidies, contributions or donations.

**REVENUE FROM CONTRACTS WITH CUSTOMERS**

Revenue from contracts with customers is recognised when the local government satisfies its performance obligations under the contract.

**FEES AND CHARGES**

Revenues (other than service charges) from the use of facilities and charges made for local government services, sewerage rates, rentals, hire charges, fee for service, photocopying charges, licences, sale of goods or information, fines, penalties and administration fees.

Local governments may wish to disclose more detail such as rubbish collection fees, rental of property, fines and penalties, other fees and charges.

**SERVICE CHARGES**

Service charges imposed under *Division 6 of Part 6 of the Local Government Act 1995*. Regulation 54 of the *Local Government (Financial Management) Regulations 1996* identifies the charges which can be raised. These are television and radio broadcasting, underground electricity and neighbourhood surveillance services and water.

Exclude rubbish removal charges which should not be classified as a service charge. Interest and other items of a similar nature received from bank and investment accounts, interest on rate instalments, interest on rate arrears and interest on debtors.

**INTEREST EARNINGS**

Interest and other items of a similar nature received from bank and investment accounts, interest on rate instalments, interest on rate arrears and interest on debtors.

**OTHER REVENUE / INCOME**

Other revenue, which cannot be classified under the above headings, includes dividends, discounts, rebates etc.

**PROFIT ON ASSET DISPOSAL**

Gain on the disposal of assets including gains on the disposal of long-term investments.

**EXPENSES**

**EMPLOYEE COSTS**

All costs associated with the employment of person such as salaries, wages, allowances, benefits such as vehicle and housing, superannuation, employment expenses, removal expenses, relocation expenses, worker's compensation insurance, training costs, conferences, safety expenses, medical examinations, fringe benefit tax, etc.

Note *AASB 119 Employee Benefits* provides a definition of employee benefits which should be considered.

**MATERIALS AND CONTRACTS**

All expenditures on materials, supplies and contracts not classified under other headings. These include supply of goods and materials, legal expenses, consultancy, maintenance agreements, communication expenses (such as telephone and internet charges), advertising expenses, membership, periodicals, publications, hire expenses, rental, leases, postage and freight etc.

Local governments may wish to disclose more detail such as contract services, consultancy, information technology and rental or lease expenditures.

**UTILITIES (GAS, ELECTRICITY, WATER)**

Expenditures made to the respective agencies for the provision of power, gas or water.

Exclude expenditures incurred for the reinstatement of roadwork on behalf of these agencies.

**INSURANCE**

All insurance other than worker's compensation and health benefit insurance included as a cost of employment.

**LOSS ON ASSET DISPOSAL**

Loss on the disposal of fixed assets.

**DEPRECIATION ON NON-CURRENT ASSETS**

Depreciation and amortisation expenses raised on all classes of assets.

**FINANCE COSTS**

Interest and other costs of finance paid, including costs of finance for loan debentures, overdraft accommodation and refinancing expenses.

**OTHER EXPENDITURE**

Statutory fees, taxes, provision for bad debts, member's fees or levies including DFES levy and State taxes. Donations and subsidies made to community groups.

**SHIRE OF BODDINGTON**  
**NOTES TO AND FORMING PART OF THE BUDGET**  
**FOR THE YEAR ENDED 30 JUNE 2024**

**2. RATES AND SERVICE CHARGES**

**(a) Rating Information**

Rate Description	Basis of valuation	Rate in	Number of properties	Rateable value	2023/24 Budgeted rate revenue	2023/24 Budgeted interim rates	2023/24 Budgeted back rates	2023/24 Budgeted total revenue	2022/23 Actual total revenue	2022/23 Budget total revenue
		\$		\$	\$	\$	\$	\$	\$	\$
<b>(i) General rates</b>										
GRV - General	Gross rental valuation	0.116774	561	28,017,281	3,271,690	1,000	0	3,272,690	3,111,889	3,113,234
UV - Rural	Unimproved valuation	0.005205	135	138,105,000	718,837	1,000	0	719,837	683,590	683,590
UV - Mining	Unimproved valuation	0.031027	128	63,725,776	1,977,220	0	0	1,977,220	1,810,090	1,810,090
UV - Commercial	Unimproved valuation	0.021617	2	1,252,000	27,064	0	0	27,064	25,763	25,763
UV - Rural Residential	Unimproved valuation	0.009397	127	15,719,000	147,711	20,000	0	167,711	138,487	138,487
<b>Total general rates</b>			953	246,819,057	6,142,522	22,000	0	6,164,522	5,769,819	5,771,164
<b>(ii) Minimum payment</b>										
		<b>Minimum</b>								
		\$								
GRV - General	Gross rental valuation	945	129	239,881	121,905	0	0	121,905	118,800	118,800
UV - Rural	Unimproved valuation	945	99	13,088,000	93,555	0	0	93,555	88,200	88,200
UV - Mining	Unimproved valuation	945	42	193,745	39,690	0	0	39,690	37,800	37,800
UV - Commercial	Unimproved valuation	945	0	0	0	0	0	0	0	0
UV - Rural Residential	Unimproved valuation	945	126	10,767,500	119,070	0	0	119,070	109,800	109,800
<b>Total minimum payments</b>			396	24,289,126	374,220	0	0	374,220	354,600	354,600
<b>Total general rates and minimum payments</b>			1,349	271,108,183	6,516,742	22,000	0	6,538,742	6,124,419	6,125,764
<b>Total rates</b>					6,516,742	22,000	0	6,538,742	6,124,419	6,125,764

The Shire did not raise specified area rates for the year ended 30th June 2024.

All rateable properties within the district used predominately for non-rural purposes are rated according to their Gross Rental Valuation (GRV), all other properties are rated according to their Unimproved Valuation (UV).

The general rates detailed for the 2023/24 financial year have been determined by Council on the basis of raising the revenue required to meet the estimated deficiency between the total estimated expenditure proposed in the budget and the estimated revenue to be received from all sources other than general rates and also considering the extent of any increase in rating over the level adopted in the previous year.

The minimum rates have been determined by Council on the basis that all ratepayers must make a reasonable contribution to the cost of local government services/facilities.

**SHIRE OF BODDINGTON  
NOTES TO AND FORMING PART OF THE BUDGET  
FOR THE YEAR ENDED 30 JUNE 2024**

**2. RATES AND SERVICE CHARGES (CONTINUED)**

**(b) Interest Charges and Instalments - Rates and Service Charges**

The following instalment options are available to ratepayers for the payment of rates and service charges.

**Option 1 (Full Payment)**

Full amount of rates and charges including arrears, to be paid on or before 13 October 2023 or 35 days after the date of issue appearing on the rate notice whichever is the later.

**Option 2 (Two Instalments)**

First instalment to be made on or before 13 October 2023 or 35 days after the date of issue appearing on the rate notice whichever is, later including all arrears and half the current rates and service charges; and  
Second instalment to be made on or before 16 February 2024, or 2 months after the due date of the first instalment, whichever is later.

**Option 3 (Four Instalments)**

First instalment to be made on or before 13 October 2023 or 35 days after the date of issue appearing on the rate notice whichever is, later including all arrears and half the current rates and service charges; and  
Second instalment to be made on or before 15 December 2023, or 2 months after the due date of the first instalment, whichever is later.  
Third instalment to be made on or before 16 February 2024, or 2 months after the due date of the first instalment, whichever is later.  
Fourth instalment to be made on or before 19 April 2024, or 2 months after the due date of the first instalment, whichever is later.

<b>Instalment options</b>	<b>Date due</b>	<b>Instalment plan admin charge</b>	<b>Instalment plan interest rate</b>	<b>Unpaid rates interest rates</b>
		\$	%	%
<b>Option one</b>				
Single full payment	13/10/2023	0	0.00%	11.00%
<b>Option two</b>				
First instalment	13/10/2023	0	0.00%	11.00%
Second instalment	16/02/2024	10	5.50%	11.00%
<b>Option three</b>				
First instalment	13/10/2023	0	0.00%	11.00%
Second instalment	15/12/2023	10	5.50%	11.00%
Third instalment	16/02/2024	10	5.50%	11.00%
Fourth instalment	19/04/2024	10	5.50%	11.00%

	<b>2023/24 Budget revenue</b>	<b>2022/23 Actual revenue</b>	<b>2022/23 Budget revenue</b>
	\$	\$	\$
Instalment plan admin charge revenue	4,500	4,920	2,500
Instalment plan interest earned	3,500	3,407	2,500
Unpaid rates and service charge interest earned	15,300	14,804	18,350
	23,300	23,132	23,350

**SHIRE OF BODDINGTON  
NOTES TO AND FORMING PART OF THE BUDGET  
FOR THE YEAR ENDED 30 JUNE 2024**

**2. RATES AND SERVICE CHARGES (CONTINUED)**

**(c) Objectives and Reasons for Differential Rating**

To provide equity in the rating of properties across the Shire the following rate categories have been determined for the implementation of differential rating.

**Differential general rate**

<b>Description</b>	<b>Characteristics</b>	<b>Objects</b>	<b>Reasons</b>
UV - Rural	This rating category covers properties with a unimproved valuation and predominant rural land use.	To provide a base level of rating for UV properties.	This rate reflects the level of rating required to raise the necessary revenue to operate efficiently and provide local government services and infrastructure.
UV - Mining	This rating category covers all Mining Leases, Exploration Licenses, Prospecting Licences, Retention Licenses, General Purpose Leases, Special Prospecting Licences for Gold and Miscellaneous Licences as defined under the Mining Act with a UV valuation. It also includes properties with a UV valuation that are held for mining purposes.	To raise additional revenue to fund cost impacts to the Shire from mining activities.	This differential rate is higher than the UV-General to improve fairness and equity outcomes by: <ul style="list-style-type: none"> <li>• Applying a premium to compensate for the different valuation method and comparatively lower valuation level compared to equivalent properties in built-up areas.</li> <li>• Applying a premium to reflect the following key points: <ul style="list-style-type: none"> <li>• A mining buffer was originally identified in 2007 to assist in accommodating bauxite and gold mining and to reduce land use conflict. The mining buffer protects mining operations from sensitive land uses and development which could prejudice the extraction (now and in the future) of mineral and basic raw material resources.</li> <li>• Mining operations have resource implications on other Shire services and assets including environmental health, emergency management, town planning services and administration.</li> <li>• The impact of higher road infrastructure maintenance costs to the Shire as a result of frequent vehicle use over extensive lengths of roads.</li> </ul> </li> </ul>
UV - Commercial	This rating category covers all properties with a UV valuation with any intensive usage which is significantly different from agricultural or horticultural production.	This differential rate is to raise additional revenue to fund cost impacts to the Shire from this type of development.	This category is rated higher to reflect the higher infrastructure maintenance required from commercial activities within a rural zone.
UV - Rural Residential	This rating category covers all properties with a UV valuation which are zoned Rural Residential and Rural Smallholdings in the Local Planning Scheme No. 3.	To raise an equitable level of rates in comparison to other categories.	This category has a higher rate in the dollar than UV General to ensure that all properties can be rated equitably, including the ability to have a consistent minimum rate across all categories.

**SHIRE OF BODDINGTON**  
**NOTES TO AND FORMING PART OF THE BUDGET**  
**FOR THE YEAR ENDED 30 JUNE 2024**

**3. NET CURRENT ASSETS**

**(a) Composition of estimated net current assets**

Note	2023/24 Budget 30 June 2024	2022/23 Actual 30 June 2023	2022/23 Budget 30 June 2023
	\$	\$	\$
<b>Current assets</b>			
Cash and cash equivalents	5,337,484	8,009,668	4,300,098
Receivables	336,727	636,727	285,961
Inventories	0	0	1,103
Other assets	7,883	7,883	0
	5,682,094	8,654,278	4,587,162
<b>Less: current liabilities</b>			
Trade and other payables	(700,949)	(789,786)	(269,243)
Capital grant/contribution liability	(2,327,540)	(3,236,207)	(2,000,000)
Long term borrowings	(380,208)	(369,416)	(369,415)
Employee provisions	(203,240)	(203,240)	(250,737)
Other provisions	0	0	0
	(3,611,937)	(4,598,649)	(2,889,395)
<b>Net current assets</b>	2,070,157	4,055,629	1,697,767
<b>Less: Total adjustments to net current assets</b>	(2,070,157)	(1,671,969)	(1,697,766)
<b>Net current assets used in the Rate Setting Statement</b>	0	2,383,660	0

**EXPLANATION OF DIFFERENCE IN NET CURRENT ASSETS AND SURPLUS/(DEFICIT)**

**Items excluded from calculation of budgeted deficiency**

When calculating the budget deficiency for the purpose of Section 6.2 (2)(c) of the *Local Government Act 1995* the following amounts have been excluded as provided by *Local Government (Financial Management) Regulation 32* which will not fund the budgeted expenditure.

**(b) Non-cash amounts excluded from operating activities**

The following non-cash revenue or expenditure has been excluded from amounts attributable to operating activities within the Rate Setting Statement in accordance with *Financial Management Regulation 32*.

Note	2023/24 Budget 30 June 2024	2022/23 Actual 30 June 2023	2022/23 Budget 30 June 2023
	\$	\$	\$
<b>Adjustments to operating activities</b>			
Less: Profit on asset disposals	(65,582)	(31,386)	(14,700)
Add: Loss on asset disposals	0	0	10,790
Add: Depreciation	2,706,950	2,704,939	2,799,320
Non-cash movements in non-current assets and liabilities:			
- Pensioner deferred rates	0	(10,529)	0
- Employee provisions	0	17,207	0
<b>Non cash amounts excluded from operating activities</b>	2,641,368	2,680,231	2,795,410

**(c) Current assets and liabilities excluded from budgeted deficiency**

The following current assets and liabilities have been excluded from the net current assets used in the Rate Setting Statement in accordance with *Financial Management Regulation 32* to agree to the surplus/(deficit) after imposition of general rates.

**Adjustments to net current assets**

Less: Cash - reserve accounts	8	(2,450,365)	(2,041,385)	(2,067,181)
Add: Current liabilities not expected to be cleared at end of year				
- Current portion of borrowings		380,208	369,416	369,415
<b>Total adjustments to net current assets</b>		(2,070,157)	(1,671,969)	(1,697,766)

**SHIRE OF BODDINGTON**  
**NOTES TO AND FORMING PART OF THE BUDGET**  
**FOR THE YEAR ENDED 30 JUNE 2024**

**3(d) NET CURRENT ASSETS (CONTINUED)**

**MATERIAL ACCOUNTING POLICIES**

**CURRENT AND NON-CURRENT CLASSIFICATION**

The asset or liability is classified as current if it is expected to be settled within the next 12 months, being the Shire's operational cycle. In the case of liabilities where the Shire does not have the unconditional right to defer settlement beyond 12 months, such as vested long service leave, the liability is classified as current even if not expected to be settled within the next 12 months. Inventories held for trading are classified as current or non-current based on the Shire's intentions to release for sale.

**TRADE AND OTHER PAYABLES**

Trade and other payables represent liabilities for goods and services provided to the Shire prior to the end of the financial year that are unpaid and arise when the Shire becomes obliged to make future payments in respect of the purchase of these goods and services. The amounts are unsecured, are recognised as a current liability and are normally paid within 30 days of recognition. The carrying amounts of trade and other payables are considered to be the same as their fair values, due to their short-term nature.

**PREPAID RATES**

Prepaid rates are, until the taxable event has occurred (start of the next financial year), refundable at the request of the ratepayer. Rates received in advance are initially recognised as a financial liability. When the taxable event occurs, the financial liability is extinguished and the Shire recognises revenue for the prepaid rates that have not been refunded.

**INVENTORIES**

**General**

Inventories are measured at the lower of cost and net realisable value.

Net realisable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale.

**Superannuation**

The Shire contributes to a number of superannuation funds on behalf of employees. All funds to which the Shire contributes are defined contribution plans.

**LAND HELD FOR RESALE**

Land held for development and sale is valued at the lower of cost and net realisable value. Cost includes the cost of acquisition, development, borrowing costs and holding costs until completion of development. Finance costs and holding charges incurred after development is completed are expensed.

Gains and losses are recognised in profit or loss at the time of signing an unconditional contract of sale if significant risks and rewards, and effective control over the land, are passed on to the buyer at this point.

Land held for resale is classified as current except where it is held as non-current based on the Shire's intentions to release for sale.

**GOODS AND SERVICES TAX (GST)**

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payables are stated inclusive of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with receivables or payables in the statement of financial position.

Cash flows are presented on a gross basis. The GST components of cash flows arising from investing or financing activities which are recoverable from, or payable to, the ATO are presented as operating cash flows.

**CONTRACT LIABILITIES**

Contract liabilities represent the Shire's obligation to transfer goods or services to a customer for which the Shire has received consideration from the customer.

Contract liabilities represent obligations which are not yet satisfied. Contract liabilities are recognised as revenue when the performance obligations in the contract are satisfied.

**TRADE AND OTHER RECEIVABLES**

Trade and other receivables include amounts due from ratepayers for unpaid rates and service charges and other amounts due from third parties for grants, contributions, reimbursements, and goods sold and services performed in the ordinary course of business.

Trade and other receivables are recognised initially at the amount of consideration that is unconditional, unless they contain significant financing components, when they are recognised at fair value.

Trade receivables are held with the objective to collect the contractual cashflows and therefore the Shire measures them subsequently at amortised cost using the effective interest rate method.

Due to the short term nature of current receivables, their carrying amount is considered to be the same as their fair value. Non-current receivables are indexed to inflation, any difference between the face value and fair value is considered immaterial.

The Shire applies the AASB 9 simplified approach to measuring expected credit losses using a lifetime expected loss allowance for all trade receivables. To measure the expected credit losses, rates receivable are separated from other trade receivables due to the difference in payment terms and security for rates receivable.

**PROVISIONS**

Provisions are recognised when the Shire has a present legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured.

Provisions are measured using the best estimate of the amounts required to settle the obligation at the end of the reporting period.

**EMPLOYEE BENEFITS**

**Short-term employee benefits**

Provision is made for the Shire's obligations for short-term employee benefits. Short term employee benefits are benefits (other than termination benefits) that are expected to be settled wholly before 12 months after the end of the annual reporting period in which the employees render the related service, including wages, salaries and sick leave. Short-term employee benefits are measured at the (undiscounted) amounts expected to be paid when the obligation is settled.

The Shire's obligations for short-term employee benefits such as wages, salaries and sick leave are recognised as a part of current trade and other payables in the determination of the net current asset position. The Shire's obligations for employees' annual leave and long service leave entitlements are recognised as provisions in the determination of the net current asset position.

**Other long-term employee benefits**

Long-term employee benefits provisions are measured at the present value of the expected future payments to be made to employees. Expected future payments incorporate anticipated future wage and salary levels, durations of service and employee departures and are discounted at rates determined by reference to market yields at the end of the reporting period on government bonds that have maturity dates that approximate the terms of the obligations. Any remeasurements for changes in assumptions of obligations for other long-term employee benefits are recognised in profit or loss in the periods in which the changes occur.

The Shire's obligations for long-term employee benefits are presented as non-current provisions in its statement of financial position, except where the Shire does not have an unconditional right to defer settlement for at least 12 months after the end of the reporting period, in which case the obligations are presented as current provisions.

**SHIRE OF BODDINGTON**  
**NOTES TO AND FORMING PART OF THE BUDGET**  
**FOR THE YEAR ENDED 30 JUNE 2024**

**4. RECONCILIATION OF CASH**

For the purposes of the Statement of Cash Flows, cash includes cash and cash equivalents, net of outstanding bank overdrafts. Estimated cash at the end of the reporting period is as follows:

	Note	2023/24 Budget	2022/23 Actual	2022/23 Budget
Cash at bank and on hand		\$ 5,337,484	\$ 8,009,668	\$ 4,300,098
<b>Total cash and cash equivalents</b>		<b>5,337,484</b>	<b>8,009,668</b>	<b>4,300,098</b>
Held as				
- Unrestricted cash and cash equivalents	3(a)	559,579	2,732,076	232,917
- Restricted cash and cash equivalents	3(a)	4,777,905	5,277,592	4,067,181
		<b>5,337,484</b>	<b>8,009,668</b>	<b>4,300,098</b>
<b>Restrictions</b>				
The following classes of assets have restrictions imposed by regulations or other externally imposed requirements which limit or direct the purpose for which the resources may be used:				
- Cash and cash equivalents		4,777,905	5,277,592	4,067,181
		<b>4,777,905</b>	<b>5,277,592</b>	<b>4,067,181</b>
The assets are restricted as a result of the specified purposes associated with the liabilities below:				
Financially backed reserves	8	2,450,365	2,041,385	2,067,181
Unspent capital grants, subsidies and contribution liabilities		2,327,540	3,236,207	2,000,000
		<b>4,777,905</b>	<b>5,277,592</b>	<b>4,067,181</b>
<b>Reconciliation of net cash provided by operating activities to net result</b>				
<b>Net result</b>		<b>2,593,909</b>	<b>1,354,944</b>	<b>558,241</b>
Depreciation	6	2,706,950	2,704,939	2,799,320
(Profit)/loss on sale of asset	5	(65,582)	(31,386)	(3,910)
(Increase)/decrease in receivables		300,000	(211,187)	331,867
(Increase)/decrease in other assets		0	111,909	0
Increase/(decrease) in payables		(88,838)	231,254	(145,969)
Increase/(decrease) in contract liabilities		0	0	(885,730)
Increase/(decrease) in unspent capital grants		(908,667)	350,477	0
Increase/(decrease) in employee provisions		0	(25,168)	20,000
Capital grants, subsidies and contributions		(2,968,010)	(1,568,131)	(1,005,883)
<b>Net cash from operating activities</b>		<b>1,569,762</b>	<b>2,917,651</b>	<b>1,667,936</b>

**MATERIAL ACCOUNTING POLICES**

**CASH AND CASH EQUIVALENTS**

Cash and cash equivalents include cash on hand, cash at bank, deposits available on demand with banks, other short term highly liquid investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value and bank overdrafts.

Bank overdrafts are shown as short term borrowings in current liabilities in Note 3 - Net Current Assets.

**FINANCIAL ASSETS AT AMORTISED COST**

The Shire classifies financial assets at amortised cost if both of the following criteria are met:

- the asset is held within a business model whose objective is to collect the contractual cashflows, and
- the contractual terms give rise to cash flows that are solely payments of principal and interest.

**SHIRE OF BODDINGTON**  
**NOTES TO AND FORMING PART OF THE BUDGET**  
**FOR THE YEAR ENDED 30 JUNE 2024**

**5. FIXED ASSETS**

The following assets are budgeted to be acquired and/or disposed of during the year.

	2023/24 Budget Additions	2023/24 Budget Disposals - Net Book Value	2023/24 Budget Disposals - Sale Proceeds	2023/24 Budget Disposals - Profit or Loss	2022/23 Actual Additions	2022/23 Disposals - Net Book Value	2022/23 Actual Disposals - Sale Proceeds	2022/23 Actual Disposals - Profit or Loss	2022/23 Budget Additions	2022/23 Budget Disposals - Net Book Value	2022/23 Budget Disposals - Sale Proceeds	2022/23 Budget Disposals - Profit or Loss
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>(a) Property, Plant and Equipment</b>												
Land - freehold land	0	0	0	0	99,004	0	0	0	0	0	0	0
Buildings - non-specialised	0	0	0	0	0	0	0	0	0	0	0	0
Buildings - specialised	829,700	0	0	0	67,633	0	0	0	523,894	0	0	0
Furniture and equipment	49,039	0	0	0	118,017	0	0	0	141,668	0	0	0
Plant and equipment	715,270	123,418	189,000	65,582	220,654	8,488	39,874	31,386	442,233	63,090	67,000	3,910
<b>Total</b>	<b>1,594,009</b>	<b>123,418</b>	<b>189,000</b>	<b>65,582</b>	<b>505,308</b>	<b>8,488</b>	<b>39,874</b>	<b>31,386</b>	<b>1,107,795</b>	<b>63,090</b>	<b>67,000</b>	<b>3,910</b>
<b>(b) Infrastructure</b>												
Infrastructure - roads	1,588,689	0	0	0	1,090,080	0	0	0	1,354,717	0	0	0
Infrastructure - footpaths	679,414	0	0	0	166,270	0	0	0	385,000	0	0	0
Infrastructure - drainage	0	0	0	0	0	0	0	0	110,000	0	0	0
Infrastructure - culverts and bridges	425,000	0	0	0	106,257	0	0	0	0	0	0	0
Infrastructure - parks and gardens	2,742,428	0	0	0	620,109	0	0	0	1,220,040	0	0	0
<b>Total</b>	<b>5,435,531</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>1,982,717</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>3,069,757</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Total</b>	<b>7,029,540</b>	<b>123,418</b>	<b>189,000</b>	<b>65,582</b>	<b>2,488,025</b>	<b>8,488</b>	<b>39,874</b>	<b>31,386</b>	<b>4,177,552</b>	<b>63,090</b>	<b>67,000</b>	<b>3,910</b>

**MATERIAL ACCOUNTING POLICIES**

**RECOGNITION OF ASSETS**

Assets for which the fair value as at the date of acquisition is under \$5,000 are not recognised as an asset in accordance with Financial Management Regulation 17A (5). These assets are expensed immediately.

Where multiple individual low value assets are purchased together as part of a larger asset or collectively forming a larger asset exceeding the threshold, the individual assets are recognised as one asset and capitalised.

**GAINS AND LOSSES ON DISPOSAL**

Gains and losses on disposals are determined by comparing proceeds with the carrying amount. These gains and losses are included in profit or loss in the period which they arise.

**SHIRE OF BODDINGTON**  
**NOTES TO AND FORMING PART OF THE BUDGET**  
**FOR THE YEAR ENDED 30 JUNE 2024**

**6. DEPRECIATION**

**By Class**

	<b>2023/24 Budget</b>	<b>2022/23 Actual</b>	<b>2022/23 Budget</b>
	\$	\$	\$
Buildings - non-specialised	306,000	307,004	308,000
Buildings - specialised	825,000	825,706	846,000
Furniture and equipment	16,000	16,454	26,000
Plant and equipment	299,000	299,488	290,000
Infrastructure - roads	726,000	714,195	748,320
Infrastructure - footpaths	43,000	43,631	55,000
Infrastructure - drainage	55,000	55,065	52,000
Infrastructure - culverts and bridges	148,000	149,392	150,000
Infrastructure - parks and gardens	28,450	29,905	30,000
Infrastructure - public facilities	109,000	109,480	121,000
Infrastructure - caravan park	5,000	5,361	12,000
Infrastructure - foreshore	50,000	51,342	51,000
Infrastructure - waste	44,000	44,808	44,000
Other Infrastructure	52,500	53,108	66,000
	<b>2,706,950</b>	<b>2,704,939</b>	<b>2,799,320</b>

**By Program**

Governance	85,000	85,972	88,000
Law, order, public safety	129,000	128,225	134,500
Health	60,000	60,823	60,000
Education and welfare	321,000	321,340	342,500
Housing	93,000	92,883	94,900
Community amenities	51,000	49,805	51,000
Recreation and culture	790,450	791,211	828,120
Transport	1,017,000	1,014,754	1,045,000
Economic services	34,000	33,674	41,000
Other property and services	126,500	126,253	114,300
	<b>2,706,950</b>	<b>2,704,939</b>	<b>2,799,320</b>

**MATERIAL ACCOUNTING POLICIES**

**DEPRECIATION**

The depreciable amount of all fixed assets including buildings but excluding freehold land, are depreciated on a straight-line basis over the individual asset's useful life from the time the asset is held ready for use. Leasehold improvements are depreciated over the shorter of either the unexpired period of the lease or the estimated useful life of the improvements.

The assets residual values and useful lives are reviewed, and adjusted if appropriate, at the end of each reporting period.

An asset's carrying amount is written down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount.

Major depreciation periods used for each class of depreciable asset are:

Buildings - non-specialised	10 to 100 Years
Buildings - specialised	10 to 100 Years
Furniture and equipment	1 to 10 Years
Plant and equipment	1 to 15 Years
Infrastructure - roads	10 to 80 Years
Infrastructure - footpaths	30 Years
Infrastructure - drainage	40 to 75 Years
Infrastructure - culverts and bridges	75 Years
Infrastructure - parks and gardens	5 to 25 Years
Infrastructure - public facilities	10 to 100 Years
Infrastructure - caravan park	7 to 15 Years
Infrastructure - foreshore	5 to 25 Years
Infrastructure - waste	20 to 40 Years
Other Infrastructure	3 to 50 Years

**SHIRE OF BODDINGTON**  
**NOTES TO AND FORMING PART OF THE BUDGET**  
**FOR THE YEAR ENDED 30 JUNE 2024**

**7. BORROWINGS**

**(a) Borrowing repayments**

Movement in borrowings and interest between the beginning and the end of the current financial year.

Purpose	Loan Number	Institution	Interest Rate	Budget	2023/24	Budget	2023/24	Actual	2022/23	Actual	2022/23	Budget	2022/23	Budget	2022/23
				Principal	Budget	Principal	Budget	Principal	Actual	Principal	Actual	Principal	Budget	Principal	Principal
				1 July 2023	Principal	outstanding	Interest	1 July 2022	Principal	outstanding	Interest	1 July 2022	Principal	outstanding	Interest
				\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>Governance</b>															
Administration Centre	105	WATC	4.01%	148,485	(148,485)	(0)	(4,481)	291,190	(142,705)	148,485	(10,260)	292,375	(142,705)	149,670	(10,206)
<b>Education and welfare</b>															
Childcare Centre	100	WATC	6.42%	64,728	(20,228)	44,500	(3,836)	83,717	(18,989)	64,728	(5,075)	84,619	(18,989)	65,630	(5,075)
<b>Housing</b>															
3 Pecan Place	94	WATC	6.45%	147,872	(17,321)	130,551	(9,263)	164,128	(16,256)	147,872	(10,328)	164,128	(16,256)	147,872	(10,328)
34 Hill Street	97	WATC	6.45%	149,962	(17,566)	132,396	(9,394)	166,448	(16,486)	149,962	(10,474)	166,448	(16,486)	149,962	(10,474)
<b>Recreation and culture</b>															
Recreation Centre	106	WATC	3.36%	528,888	(68,217)	460,671	(17,202)	594,869	(65,981)	528,888	(19,438)	596,762	(65,981)	530,781	(19,438)
Recreation Centre	107	WATC	1.56%	716,140	(97,599)	(97,599)	(10,792)	812,234	(96,094)	716,140	(12,298)	812,235	(96,094)	716,141	(12,298)
				1,756,075	(369,416)	670,519	(54,968)	2,112,586	(356,511)	1,756,075	(67,873)	2,116,567	(356,511)	1,760,056	(67,819)

All borrowing repayments, other than self supporting loans, will be financed by general purpose revenue.

**SHIRE OF BODDINGTON**  
**NOTES TO AND FORMING PART OF THE BUDGET**  
**FOR THE YEAR ENDED 30 JUNE 2024**

**7. BORROWINGS**

The Shire does not intend to undertake any new borrowings for the year ended 30th June 2024

**(c) Unspent borrowings**

The Shire had no unspent borrowing funds as at 30th June 2023 nor is it expected to have unspent borrowing funds as at 30th June 2024.

**(d) Credit Facilities**

**Undrawn borrowing facilities  
credit standby arrangements**

Bank overdraft limit

Bank overdraft at balance date

Credit card limit

Credit card balance at balance date

**Total amount of credit unused**

**Loan facilities**

Loan facilities in use at balance date

	<b>2023/24 Budget</b>	<b>2022/23 Actual</b>	<b>2022/23 Budget</b>
	\$	\$	\$
Bank overdraft limit	750,000	750,000	750,000
Bank overdraft at balance date	0	0	0
Credit card limit	50,000	50,000	50,000
Credit card balance at balance date	0	1,978	0
<b>Total amount of credit unused</b>	<b>800,000</b>	<b>801,978</b>	<b>800,000</b>
<b>Loan facilities</b>			
Loan facilities in use at balance date	670,519	1,756,075	1,760,056

**MATERIAL ACCOUNTING POLICIES**

**BORROWING COSTS**

The Shire has elected to recognise borrowing costs as an expense when incurred regardless of how the borrowings are applied.

Fair values of borrowings are not materially different to their carrying amounts, since the interest payable on those borrowings is either close to current market rates or the borrowings are of a short term nature. Borrowings fair values are based on discounted cash flows using a current borrowing rate. They are classified as level 3 fair values in the fair value hierarchy due to the unobservable inputs, including own credit risk.

**SHIRE OF BODDINGTON**  
**NOTES TO AND FORMING PART OF THE BUDGET**  
**FOR THE YEAR ENDED 30 JUNE 2024**

**8. RESERVE ACCOUNTS**

**(a) Reserve Accounts - Movement**

	2023/24 Budget Opening Balance	2023/24 Budget Transfer to	2023/24 Budget Transfer (from)	2023/24 Budget Closing Balance	2022/23 Actual Opening Balance	2022/23 Actual Transfer to	2022/23 Actual Transfer (from)	2022/23 Actual Closing Balance	2022/23 Budget Opening Balance	2022/23 Budget Transfer to	2022/23 Budget Transfer (from)	2022/23 Budget Closing Balance
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>Restricted by council</b>												
(a) Plant reserve	276,078	61,043	(121,343)	215,778	221,394	54,684	0	276,078	221,394	51,107	0	272,501
(b) Building reserve	299,278	111,971	0	411,249	97,221	202,057	0	299,278	97,221	200,486	0	297,707
(c) Community facility fund reserve	81,509	13,260	0	94,769	40,649	40,860	0	81,509	40,649	40,203	0	80,852
(d) Refuse site reserve	80,345	53,214	0	133,559	39,509	40,836	0	80,345	39,510	40,198	0	79,708
(e) Aged housing reserve	212,850	33,514	0	246,364	267,197	45,653	(100,000)	212,850	267,197	41,336	(100,000)	208,533
(f) Swimming pool reserve	221,471	85,218	0	306,689	21,026	200,445	0	221,471	21,026	200,105	0	221,131
(g) River crossing reserve	88,701	3,548	(92,249)	0	47,692	41,009	0	88,701	47,692	40,238	0	87,930
(h) Prepaid conditional grants reserve	203,985	0	(203,985)	0	199,759	4,226	0	203,985	199,759	0	0	199,759
(i) Unspent conditional grants reserve	7,978	0	(7,978)	0	377,080	7,978	(377,080)	7,978	377,080	0	(377,080)	0
(j) Public open space reserve	318,132	262,725	0	580,857	267,473	50,659	0	318,132	267,473	101,337	0	368,810
(k) Town weir reserve	251,058	210,042	0	461,100	50,000	201,058	0	251,058	50,000	200,250	0	250,250
(l) Community Gym	0	0	0	0	0	0	0	0	0	0	0	0
	2,041,385	834,536	(425,555)	2,450,365	1,629,000	889,465	(477,080)	2,041,385	1,629,001	915,260	(477,080)	2,067,181
	2,041,385	834,536	(425,555)	2,450,365	1,629,000	889,465	(477,080)	2,041,385	1,629,001	915,260	(477,080)	2,067,181

**(b) Reserve Accounts - Purposes**

In accordance with Council resolutions in relation to each reserve account, the purpose for which the reserves are set aside are as follows:

Reserve name	Anticipated date of use	Purpose of the reserve
(a) Plant reserve	2023/2024	to fund the purchase of new or second hand plant and equipment
(b) Building reserve	2024/2025	to fund the requirements for maintenance, renewal, upgrade or new buildings and associated facilities
(c) Community facility fund reserve	Future	to fund the Shire's co-contribution towards projects received under the Community Facilities Fund
(d) Refuse site reserve	Future	to fund the establishment and operation of the refuse disposal facilities
(e) Aged housing reserve	Future	to fund future aged housing developments
(f) Swimming pool reserve	2029/2030	to fund the maintenance and upgrade requirements of the swimming pool
(g) River crossing reserve	2023/2024	to fund the upgrading and refurbishment of river crossings
(h) Prepaid conditional grants reserve	2023/2024	to provide a mechanism for identifying prepaid grants where the expenditure will be incurred in the next financial year
(i) Unspent conditional grants reserve	2023/2024	to provide a mechanism for identifying conditional unspent grants where the expenditure will be undertaken in future years
(j) Public open space reserve	2024/2025	to fund the upgrade and rationalisation of Public Open Space and parklands within the Shire
(k) Town weir reserve	2024/2025	to fund renewal, replacement, upgrade and maintenance expenses related to the town weir.
(l) Community Gym	Future	to fund renewal, replacement, and upgrade of Community Gym infrastructure

**SHIRE OF BODDINGTON  
NOTES TO AND FORMING PART OF THE BUDGET  
FOR THE YEAR ENDED 30 JUNE 2024**

**9. REVENUE RECOGNITION**

**MATERIAL ACCOUNTING POLICIES**

Recognition of revenue from contracts with customers is dependant on the source of revenue and the associated terms and conditions associated with each source of revenue and recognised as follows:

<b>Revenue Category</b>	<b>Nature of goods and services</b>	<b>When obligations typically satisfied</b>	<b>Payment terms</b>	<b>Returns/Refunds/Warranties</b>	<b>Determination of transaction price</b>	<b>Allocating transaction price</b>	<b>Measuring obligations for returns</b>	<b>Timing of Revenue recognition</b>
Grant contracts with customers	Community events, minor facilities, research, design, planning evaluation and services	Over time	Fixed terms transfer of funds based on agreed milestones and reporting	Contract obligation if project not complete	Set by mutual agreement with the customer	Based on the progress of works to match performance obligations	Returns limited to repayment of transaction price of terms breached	Output method based on project milestones and/or completion date matched to performance obligations as inputs are shared
Licences/ Registrations/ Approvals	Building, planning, development and animal management, having the same nature as a licence regardless of naming.	Single point in time	Full payment prior to issue	None	Set by State legislation or limited by legislation to the cost of provision	Based on timing of issue of the associated rights	No refunds	On payment and issue of the licence, registration or approval
Waste management entry fees	Waste treatment, recycling and disposal service at disposal sites	Single point in time	Payment in advance at gate or on normal trading terms if credit provided	None	Adopted by council annually	Based on timing of entry to facility	Not applicable	On entry to facility
Fees and charges for other goods and services	Cemetery services, library fees, reinstatements and private works	Single point in time	Payment in full in advance	None	Adopted by council annually	Applied fully based on timing of provision	Not applicable	Output method based on provision of service or completion of works
Memberships	Pool and gym membership	Over time	Payment in full in advance or monthly	None	Adopted by council annually	On receipt of funds	No refunds	Output method over 12 months matched to access rights
Property hire and entry	Use of Recreation Centre and Halls	Single point in time	Payment in full in advance	Refund if event cancelled	Adopted by council annually	Based on timing of entry to facility	Returns limited to repayment of transaction price	On entry or at conclusion of hire



**SHIRE OF BODDINGTON  
NOTES TO AND FORMING PART OF THE BUDGET  
FOR THE YEAR ENDED 30 JUNE 2024**

**10. PROGRAM INFORMATION**

**(a) Key Terms and Definitions - Reporting Programs**

In order to discharge its responsibilities to the community, Council has developed a set of operational and financial objectives. These objectives have been established both on an overall basis, reflected by the Shire's Community Vision, and for each of its broad activities/programs.

**OBJECTIVE**

**ACTIVITIES**

**Governance**

To provide a decision making process for the efficient allocation of scarce resources

Administration and operation of facilities and services to members of Council. Other costs that relate to the tasks of assisting elected members and ratepayers on matters which do not concern specific Council services.

**General purpose funding**

To collect revenue to allow for the provision of services

To collect revenue in the form of rates, interest and general purpose government grants to allow for the provision of services.

**Law, order, public safety**

To provide services to help ensure a safer and environmentally conscious community

Supervision and enforcement of various local laws relating to fire prevention, animal control and other aspects of public safety including emergency services

**Health**

To provide an operational framework for environmental and community health

Inspection of food outlets and their control, immunisation services, operation of health centre, noise control and general public health administration

**Education and welfare**

To provide services to the elderly, children and youth

Operation of senior citizens centre and independent care units. Assistance to playgroups and other voluntary services.

**Housing**

To provide and maintain staff and other housing

Provision and maintenance of staff and other housing

**Community amenities**

To provide services required by the community

Rubbish collection services, operation of rubbish disposal sites, litter control, construction and maintenance of urban storm water drains, and administration of town planning schemes, cemetery and public conveniences.

**Recreation and culture**

To establish and effectively manage infrastructure and resource which will help the social well being of the community

Maintenance of public halls, swimming pool, recreation centres and various sporting facilities. Provision and maintenance of parks, gardens and playgrounds. Operation of library and other cultural facilities.

**Transport**

To provide safe, effective and efficient transport services to the community

Construction and maintenance of roads, streets, footpaths, depots, cycle ways, parking facilities and traffic control. Cleaning of streets and maintenance of street trees, street lighting etc.

**Economic services**

To help promote the shire and its economic wellbeing

Tourism and area promotion including the maintenance and operation of a caravan park. Provision of rural services including standpipes. Building control services.

**Other property and services**

To monitor and control Shire's overheads operating accounts

Private works operation, plant repair and operation costs and engineering operation costs, and other unclassified works and services.

**SHIRE OF BODDINGTON**  
**NOTES TO AND FORMING PART OF THE BUDGET**  
**FOR THE YEAR ENDED 30 JUNE 2024**

**10 PROGRAM INFORMATION (Continued)**

**(b) Income and expenses**

	<b>2023/24 Budget</b>	<b>2022/23 Actual</b>	<b>2022/23 Budget</b>
<b>Income excluding grants, subsidies and contributions</b>	\$	\$	\$
Governance	1,880	96,166	1,350
General purpose funding	6,785,219	6,347,759	6,180,375
Law, order, public safety	36,700	37,364	37,000
Health	35,500	27,546	48,250
Education and welfare	192,591	729,629	580,500
Housing	61,400	48,196	46,200
Community amenities	427,570	454,343	352,654
Recreation and culture	62,400	46,102	42,300
Transport	35,250	43,818	50,950
Economic services	357,430	365,221	358,747
Other property and services	123,782	111,499	24,705
	<b>8,119,722</b>	<b>8,307,643</b>	<b>7,723,031</b>
<b>Grants, subsidies and contributions</b>			
General purpose funding	16,769	416,660	62,318
Law, order, public safety	111,790	106,671	87,420
Health	0	9,554	0
Education and welfare	8,000	57,500	54,500
Recreation and culture	38,500	167,292	141,732
Transport	63,776	147,341	156,706
Economic services	101,000	125,941	83,625
	<b>339,835</b>	<b>1,030,959</b>	<b>586,301</b>
<b>Capital grants, subsidies and contributions</b>			
General purpose funding	311,788	200,000	341,192
Community amenities	0	80,000	80,000
Recreation and culture	738,496	39,104	487,600
Transport	2,826,393	898,550	982,821
	<b>3,876,677</b>	<b>1,217,654</b>	<b>1,891,613</b>
<b>Total Income</b>	<b>12,336,234</b>	<b>10,556,256</b>	<b>10,200,945</b>
<b>Expenses</b>			
Governance	(379,878)	(364,127)	(451,322)
General purpose funding	(266,886)	(167,529)	(180,160)
Law, order, public safety	(703,516)	(604,683)	(573,982)
Health	(296,344)	(214,579)	(236,372)
Education and welfare	(980,726)	(1,381,173)	(1,464,987)
Housing	(105,666)	(142,647)	(78,967)
Community amenities	(849,698)	(733,132)	(769,705)
Recreation and culture	(2,707,396)	(2,519,987)	(2,630,679)
Transport	(2,094,511)	(2,144,037)	(2,350,025)
Economic services	(1,296,046)	(853,584)	(876,828)
Other property and services	(61,658)	(75,834)	(29,677)
<b>Total expenses</b>	<b>(9,742,325)</b>	<b>(9,201,312)</b>	<b>(9,642,704)</b>
<b>Net result for the period</b>	<b>2,593,909</b>	<b>1,354,944</b>	<b>558,241</b>

**SHIRE OF BODDINGTON**  
**NOTES TO AND FORMING PART OF THE BUDGET**  
**FOR THE YEAR ENDED 30 JUNE 2024**

**11. OTHER INFORMATION**

	<b>2023/24 Budget</b>	<b>2022/23 Actual</b>	<b>2022/23 Budget</b>
<b>The net result includes as revenues</b>	\$	\$	\$
<b>(a) Interest earnings</b>			
Investments			
- Reserve accounts	73,177	34,466	5,261
- Other funds	120,000	123,627	9,000
Other interest revenue	18,800	18,212	20,850
	211,977	176,304	35,111
<b>(b) Other revenue</b>			
Reimbursements and recoveries	91,450	273,936	41,250
Other	12,000	11,367	12,000
	103,450	285,303	53,250
<b>The net result includes as expenses</b>			
<b>(c) Auditors remuneration</b>			
Audit services	37,500	35,230	35,000
	37,500	35,230	35,000
<b>(d) Interest expenses (finance costs)</b>			
Borrowings (refer Note 7(a))	54,968	67,873	67,819
	54,968	67,873	67,819

**SHIRE OF BODDINGTON**  
**NOTES TO AND FORMING PART OF THE BUDGET**  
**FOR THE YEAR ENDED 30 JUNE 2024**

**12. ELECTED MEMBERS REMUNERATION**

	<b>2023/24 Budget</b>	<b>2022/23 Actual</b>	<b>2022/23 Budget</b>
	\$	\$	\$
<b>CR G Ventris</b>			
President's allowance	9,372	8,925	8,925
Meeting attendance fees	12,128	11,550	11,550
Annual allowance for ICT expenses	568	541	541
Travel and accommodation expenses	500	409	500
	<b>22,568</b>	<b>21,425</b>	<b>21,516</b>
<b>CR E Smalberger</b>			
Deputy President's allowance	2,343	2,231	2,231
Meeting attendance fees	6,064	5,775	5,775
Annual allowance for ICT expenses	568	541	541
Travel and accommodation expenses	500	1,585	500
	<b>9,475</b>	<b>10,132</b>	<b>9,047</b>
<b>Cr E Schreiber</b>			
Meeting attendance fees	6,064	5,775	5,775
Annual allowance for ICT expenses	568	541	541
Travel and accommodation expenses	500	0	500
	<b>7,132</b>	<b>6,316</b>	<b>6,816</b>
<b>Cr C Erasmus</b>			
Meeting attendance fees	6,064	5,775	5,775
Annual allowance for ICT expenses	568	541	541
Travel and accommodation expenses	500	0	500
	<b>7,132</b>	<b>6,316</b>	<b>6,816</b>
<b>Cr I Webster</b>			
Meeting attendance fees	6,064	5,775	5,775
Annual allowance for ICT expenses	568	541	541
Travel and accommodation expenses	500	1,099	500
	<b>7,132</b>	<b>7,415</b>	<b>6,816</b>
<b>Cr A Ryley</b>			
Meeting attendance fees	6,064	5,775	5,775
Annual allowance for ICT expenses	568	541	541
Travel and accommodation expenses	500	0	500
	<b>7,132</b>	<b>6,316</b>	<b>6,816</b>
<b>Cr L Lewis</b>			
Meeting attendance fees	6,064	5,775	5,775
Annual allowance for ICT expenses	568	541	541
Travel and accommodation expenses	500	655	500
	<b>7,132</b>	<b>6,971</b>	<b>6,816</b>
<b>Total Elected Member Remuneration</b>	<b>67,703</b>	<b>64,891</b>	<b>64,643</b>
President's allowance	9,372	8,925	8,925
Deputy President's allowance	2,343	2,231	2,231
Meeting attendance fees	48,512	46,200	46,200
Annual allowance for ICT expenses	3,976	3,787	3,787
Travel and accommodation expenses	3,500	3,748	3,500
	<b>67,703</b>	<b>64,891</b>	<b>64,643</b>

**SHIRE OF BODDINGTON  
NOTES TO AND FORMING PART OF THE BUDGET  
FOR THE YEAR ENDED 30 JUNE 2024**

**13. FEES AND CHARGES**

	<b>2023/24 Budget</b>	<b>2022/23 Actual</b>	<b>2022/23 Budget</b>
	\$	\$	\$
<b>By Program:</b>			
Governance	580	1,335	750
General purpose funding	14,500	17,573	9,500
Law, order, public safety	36,500	37,282	36,800
Health	35,500	37,100	48,250
Education and welfare	191,391	717,164	580,000
Housing	55,900	40,619	44,400
Community amenities	427,570	416,103	352,654
Recreation and culture	61,350	45,256	41,150
Transport	35,250	35,034	36,250
Economic services	335,430	342,434	341,947
Other property and services	6,000	332	2,505
	<b>1,199,971</b>	<b>1,690,231</b>	<b>1,494,206</b>

The subsequent pages detail the fees and charges proposed to be imposed by the local government.

**SHIRE OF BODDINGTON**  
**NOTES TO AND FORMING PART OF THE BUDGET**  
**FOR THE YEAR ENDED 30 JUNE 2024**

**SUPPLEMENTARY INFORMATION - CAPITAL PROJECTS**

	TOTAL	Financing			
		Grants and Contributions	Sale Proceeds	Reserves	General Revenue
<b>Land and Buildings</b>					
Building Asset Renewal Program	120,000	-	-	-	120,000
24 hour Gym	239,000	100,000	-	-	139,000
Crib Room for Depot	150,000	-	-	-	150,000
Recreation Centre - Swipe Card System	17,500	-	-	-	17,500
Pound Complex - improvements	15,000	-	-	-	15,000
Depot - CCTV	18,200	-	-	-	18,200
Visitor Centre - Air-conditioning	25,000	-	-	-	25,000
Upgrade Interpretive Centre	100,000	-	-	-	100,000
Solar panels to buildings	25,000	-	-	-	25,000
Foreshore Toilet Block	120,000	-	-	-	120,000
	<b>829,700</b>	<b>100,000</b>	<b>-</b>	<b>-</b>	<b>729,700</b>
<b>Furniture and Equipment</b>					
IT equipment replacements	34,200	-	-	-	34,200
Councillor Tablets	4,000	-	-	-	4,000
CCTV Upgrades	10,839	-	-	-	10,839
	<b>49,039</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>49,039</b>
<b>Plant and Equipment</b>					
Portable CCTV Trailer	30,000	-	-	-	30,000
Standpipe Controller - Crossman Road	18,500	-	-	-	18,500
4.5 Tonne Tipper	60,000	-	15,000	-	45,000
6 Tonne Truck	270,000	-	40,000	121,343	108,657
Slip on Unit for Ranger Vehicle	27,270	-	-	-	27,270
Replace Ford Ranger Supercab	42,500	-	14,000	-	28,500
Replace Mitsubishi Pajero Sport (full EV or Hybrid)	60,000	-	30,000	-	30,000
Dingo Mini Digger	35,000	-	7,000	-	28,000
Road Broom	62,000	-	8,000	-	54,000
Replace Fuso Tip Truck	110,000	-	35,000	-	75,000
	<b>715,270</b>	<b>-</b>	<b>149,000</b>	<b>121,343</b>	<b>444,927</b>
<b>Infrastructure - Roads</b>					
Gravel Road Sheeting	62,589	-	-	-	62,589
Forrest Street - Linemarking	7,000	-	-	-	7,000
RTR - Chalk Brook Road	161,639	161,639	-	-	-
RRG - Lower Hotham Rd	180,000	120,000	-	-	60,000
RRG - Crossman Rd	328,500	210,000	-	-	118,500
RRG - Harvey Quindanning Rd	848,961	563,841	-	-	285,120
	<b>1,588,689</b>	<b>1,055,480</b>	<b>-</b>	<b>-</b>	<b>533,209</b>
<b>Infrastructure - Drainage</b>					
Provide Kerbing alongside town road	10,000	-	-	-	10,000
Improve Town Street Drainage	200,000	-	-	-	200,000
Forrest Street Drainage	50,000	-	-	-	50,000
Williams Street River Crossing	165,000	-	-	92,249	72,751
	<b>425,000</b>	<b>-</b>	<b>-</b>	<b>92,249</b>	<b>332,751</b>
<b>Infrastructure - Footpaths</b>					
Footpath Renewals	65,000	-	-	-	65,000
Club Drive, (Pollard Rd to Hakea Rd)	104,414	50,000	-	-	54,414
Mountain Bike Trails	510,000	490,000	-	-	20,000
	<b>679,414</b>	<b>540,000</b>	<b>-</b>	<b>-</b>	<b>139,414</b>
<b>Infrastructure - Parks and Gardens</b>					
Street Art/Mural Project	35,000	-	-	-	35,000
EV Charging Stations	33,906	17,513	-	-	16,393
Lighting Wuraming Avenue	15,000	-	-	-	15,000
Bicycle Rack - Hotham Park	10,000	-	-	-	10,000
Town Street Revitalisation	1,930,272	1,844,592	-	-	85,680
Regional Destination Signage	80,000	-	-	-	80,000
Standard, Green, Blue & Brown Signage	30,000	-	-	-	30,000
Improvements Red Hill Reserve	5,203	-	-	-	5,203
Niche Wall - Marradong Cemetery	10,000	-	-	-	10,000
Marradong Bushfire Brigade - Retaining Wall	30,000	-	-	-	30,000
Tennis Court Resurface & Retaining Wall	47,000	-	-	-	47,000
Community Playground	93,600	93,600	-	-	-
Install bore at Hotham Park	86,500	-	-	-	86,500
Resurface Bowling Green	100,947	54,896	-	-	46,051
Darminning Pool - Improve Facilities	200,000	170,596	-	-	29,404
Boddington Sign Lighting Albany Hwy	35,000	-	-	-	35,000
	<b>2,742,428</b>	<b>2,181,197</b>	<b>-</b>	<b>-</b>	<b>561,231</b>
<b>Total</b>	<b>7,029,540</b>	<b>3,876,677</b>	<b>149,000</b>	<b>213,592</b>	<b>2,790,271</b>